



City of Norman, OK

Municipal Building
Council Chambers
201 West Gray
Norman, OK 73069

Legislation Text

File #: GID-1718-47, **Version:** 1

DECLARATION OF SURPLUS AND/OR OBSOLETE EQUIPMENT AND MATERIALS AND AUTHORIZING THE SALE THEREOF.

BACKGROUND: Section 8-301 of the Code of Ordinances of the City of Norman provides that "The City Council must declare surplus or obsolete any supplies, materials, or equipment where the valuation exceeds one thousand dollars (\$1,000) prior to the selling of such supplies, materials, or equipment."

DISCUSSION: The Auction will be conducted by Big Iron. Big Iron, upon sale of any item sold, will retain as total commission and compensation 7% of gross sales less sales tax. All items sold at auction are understood to be sold "as is". The attached list is the supplies, materials, or equipment identified as surplus or obsolete, and is therefore, being prepared for sale at auction. The auction date is to be determined.

RECOMMENDATION: Staff recommends that the attached list of supplies, materials, or equipment be declared surplus or obsolete, and approved for sale at public auction.