



Legislation Details

File #:	R-1819-83	Version:	1	Name:	TIF Settlement Resolution
Type:	Resolution	Status:	Passed		
File created:	2/8/2019	In control:	City Council		
On agenda:	3/26/2019	Final action:	3/26/2019		
Title:	RESOLUTION R-1819-83: A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA FORMALLY EXPRESSING THE DESIRE OF COUNCIL TO ENTER INTO BINDING AGREEMENTS BY JUNE 30, 2019 PROVIDING FOR EARLY TERMINATION OF THE UNIVERSITY NORTH PARK INCREMENT FINANCE DISTRICT (UNP TIF) SALES TAX AND AD VALOREM TAX INCREMENT; DIRECTING THE CITY MANAGER TO DIRECT STAFF TO NEGOTIATE WITH RELATED DEVELOPMENT PARTNERS, NORMAN ECONOMIC DEVELOPMENT COALITION (NEDC) AND OTHER COMMUNITY PARTNERS TO REACH A MUTUALLY AGREEABLE SETTLEMENT OF ALL OUTSTANDING MATTERS RELATED TO THE UNP TIF; AND DIRECTING THE CITY MANAGER TO PREPARE THE FISCAL YEAR ENDING 2020 BUDGET BASED ON THE GOAL OF SALES TAX AND AD VALOREM TAX INCREMENTS ENDING ON JUNE 30, 2019.				

Sponsors:

Indexes:

Code sections:

Attachments: 1. Text File, 2. Resolution R-1819-83

Date	Ver.	Action By	Action	Result
3/26/2019	1	City Council		
3/26/2019	1	City Council		
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3/12/2019	1	City Council		
2/12/2019	1	City Council		
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