



## Legislation Details

<b>File #:</b>	R-1718-105	<b>Version:</b>	1	<b>Name:</b>	filing app with OWRB for financial assistance NUA
<b>Type:</b>	Resolution	<b>Status:</b>	Passed		
<b>File created:</b>	4/4/2018	<b>In control:</b>	City Council		
<b>On agenda:</b>	4/10/2018	<b>Final action:</b>	4/10/2018		
<b>Title:</b>	RESOLUTION R-1718-105: A RESOLUTION OF THE NORMAN UTILITIES AUTHORITY (THE "BORROWER") AGREEING TO FILE APPLICATION WITH THE OKLAHOMA WATER RESOURCES BOARD (THE "BOARD") FOR FINANCIAL ASSISTANCE THROUGH THE STATE LOAN PROGRAM, WITH THE LOAN PROCEEDS BEING FOR THE PURPOSE OF FINANCING CERTAIN WATER SYSTEM IMPROVEMENTS; AUTHORIZING A LOAN FROM THE OKLAHOMA WATER RESOURCES BOARD IN THE TOTAL AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$12,000,000; APPROVING THE ISSUANCE OF A PROMISSORY NOTE IN THE TOTAL AGGREGATE PRINCIPAL AMOUNT OF NOT TO EXCEED \$12,000,000, SECURED BY A PLEDGE OF REVENUES AND AUTHORIZING ITS EXECUTION; DESIGNATING A LOCAL TRUSTEE; APPROVING AND AUTHORIZING THE EXECUTION OF A TRUST AGREEMENT; APPROVING AND AUTHORIZING THE EXECUTION OF A LOAN AGREEMENT; APPROVING AND AUTHORIZING THE EXECUTION OF A SECURITY AGREEMENT; RATIFYING AND CONFIRMING AN AMENDED LEASE AGREEMENT AND OPERATION AND MAINTENANCE CONTRACT BETWEEN THE BORROWER AND THE CITY OF NORMAN, OKLAHOMA (THE "CITY"); APPROVING AND AUTHORIZING A NOTE PURCHASE AGREEMENT; APPROVING VARIOUS COVENANTS; APPROVING AND AUTHORIZING PROFESSIONAL SERVICES AGREEMENTS AND PAYMENT OF FEES AND EXPENSES; AND CONTAINING OTHER PROVISIONS RELATING THERETO.				

**Sponsors:****Indexes:****Code sections:**

**Attachments:** 1. Text File.pdf, 2. R-1718-105 NUA

Date	Ver.	Action By	Action	Result
4/10/2018	1	City Council		