

OFFICE OF THE FINANCE DIRECTOR
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May 28, 2021

Re: Self-Insurance

To Whom It May Concern:

The City of Norman elects to self-insure its worker's compensation coverage, its **vehicle accident coverage** (no third party comprehensive coverage) and liability for bodily injury or property damage to third parties in connection with accidents arising out of Norman's Operations. The limits of coverage meet or exceed limits required by the State of Oklahoma for municipalities. The statute limits liability for a city the size of Norman to \$125,000 for any claimant for his claim arising out of a single act, accident or occurrence, and \$1,000,000 for any number of claims arising out of a single occurrence or accident. 51 O.S. § 154 (A).

The City purchases fidelity coverage for its employees.

Further, the City self-insures employee health and dental claims.

If you have any questions please contact Clint Mercer at (405) 217-7720.

Sincerely,

Clint Mercer, CPA Chief Accountant