

April 12, 2021

VIA EMAIL AND FEDERAL EXPRESS

City of Norman
Attn: Nathan Madenwald, PE
P.O. Box 370
Norman, OK 73070

**Re: Outback Steakhouse
860 N Interstate Dr., Cleveland, OK 73072 (Our File RI# 5217)**

Sbj: Permanent Easement

Dear Nathan:

Enclosed is the original signed and notarized Permanent Easement ("Easement") executed by MDC Coast 4, LLC ("Grantor") in connection with the water line replacement project.

Our conveyance of the Easement is conditioned upon the City paying to Realty Income the sum of \$8,100.00 ("Funds"). Accordingly, you are instructed not to record the Easement and to hold the same in trust, until such time as you have confirmed that the Funds were received from The City of Norman, and that you are prepared to disburse the Funds to Grantor.

Please make your check in the amount of \$8,100.00 payable to Grantor and send it to the attention of Finance & Accounting (RI#5217 – Condemnation) at the above noted address.

After recording, please provide conformed copies of the Easement via email to me for our files.

Thank you for your assistance in completing this transaction. Please feel free to contact me at (858) 284-5103 if you have questions concerning the enclosed document.

Regards,

MDC COAST 4, LLC
By: Realty Income Corporation, its manager



Rita McCoubrey
Real Estate Paralegal, Portfolio Management

Enc.: