

DATE: Feb 12, 2021  
 TO: City Council  
 FROM: Anthony Francisco, Director of Finance *A. Francisco*  
 REVIEWED BY: Clint Mercer, Chief Accountant  
 PREPARED BY: Debbie Whitaker, Municipal Accountant III *DW*  
 SUBJECT: Breakdown of Interest Earnings by Fund

FUND	MONTHLY COMPARISON					ANNUAL COMPARISON				
	MONTHLY BUDGETED INTEREST EARNINGS FYE21	MONTHLY INTEREST EARNINGS January 2021	MONTHLY % INCREASE (DECREASE)	MONTHLY INTEREST % OF PORTFOLIO HOLDINGS	MONTH-END BALANCE January 2021	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS FYE20-YTD	INTEREST EARNINGS YTD FYE21	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$15,173	\$5,283	-65.18%	5.59%	10,685,503	3.75%	\$106,208	\$38,664	-63.60%	4.20%
NET REVENUE STABILIZATION	\$4,167	\$2,363	-43.29%	2.50%	4,000,324	1.41%	\$29,167	\$17,913	-38.58%	1.95%
PUBLIC SAFETY SALES TAX FUND	\$4,167	\$164	-96.07%	0.17%	8,707,674	3.06%	\$29,167	\$814	-97.21%	0.09%
HOUSING	N/A	\$2	100.00%	0.00%	2,643,685	0.93%	N/A	\$11	100.00%	0.00%
SPECIAL GRANTS FUND	N/A	\$6	100.00%	0.01%	2,122,054	0.75%	N/A	\$54	100.00%	0.01%
ROOM TAX FUND	\$208	\$84	-59.52%	0.09%	160,358	0.06%	\$1,458	\$266	-81.75%	0.03%
SEIZURES	\$42	\$371	791.55%	0.39%	784,985	0.27%	\$292	\$2,475	748.54%	0.27%
CLEET FUND	N/A	\$3	100.00%	0.00%	5,129	0.00%	N/A	\$28	100.00%	0.00%
TRANSIT & PARKING FUND	\$0	\$0	0.00%	0.00%	(1,215,042)	-0.43%	\$0	\$3,945	0.00%	0.43%
ART IN PUBLIC PLACES FUND	N/A	\$1	100.00%	0.00%	819	0.00%	N/A	\$8	100.00%	0.00%
WESTWOOD FUND	\$625	\$156	-74.96%	0.17%	1,449,878	0.51%	\$4,375	\$1,087	-75.15%	0.12%
WATER FUND	\$10,000	\$16,982	69.82%	17.97%	42,212,526	14.85%	\$70,000	\$135,017	92.88%	14.67%
WASTEWATER FUND	\$4,167	\$7,029	68.70%	7.44%	11,835,627	4.16%	\$29,167	\$51,810	77.63%	5.63%
SEWER MAINTENANCE FUND	N/A	\$6,448	100.00%	6.82%	10,880,570	3.83%	N/A	\$49,710	100.00%	5.40%
DEVELOPMENT EXCISE	\$5,833	\$4,143	-28.98%	4.38%	7,074,689	2.49%	\$40,833	\$30,057	-26.39%	3.27%
SANITATION FUND	\$25,000	\$9,993	-60.03%	10.57%	18,659,985	5.88%	\$175,000	\$75,677	-56.76%	8.22%
RISK MANAGEMENT FUND	N/A	\$1,828	100.00%	1.72%	2,174,771	0.77%	N/A	\$12,944	100.00%	1.41%
CAPITAL PROJECTS FUND	\$33,333	\$16,553	-50.34%	17.51%	71,187,627	25.05%	\$233,333	\$348,262	49.26%	37.85%
NORMAN FORWARD SALES TAX	\$1,250	\$15,650	1151.98%	16.56%	64,882,664	22.83%	\$8,750	\$103,031	1077.50%	11.20%
PARKLAND FUND	\$833	\$584	-29.87%	0.62%	997,144	0.35%	\$5,833	\$4,237	-27.36%	0.46%
UNP TAX INCREMENT DISTRICT	\$4,000	\$128	-96.80%	0.14%	13,140,213	4.62%	\$280,000	\$6,893	100.00%	0.75%
CENTER CITY TAX INCREMENT DIST	N/A	\$111	0.00%	0.12%	190,542	0.07%	N/A	\$793	100.00%	0.09%
SINKING FUND	\$2,083	\$6,297	202.26%	6.66%	12,699,788	4.47%	\$14,583	\$32,263	121.23%	3.51%
SITE IMPROVEMENT FUND	N/A	\$30	100.00%	0.03%	50,192	0.02%	N/A	\$230	100.00%	0.02%
TRUST & AGENCY FUNDS	N/A	\$6	100.00%	0.01%	9,669	0.00%	N/A	\$44	100.00%	0.00%
ARTERIAL ROAD FUND	N/A	\$513	100.00%	0.54%	868,547	0.31%	N/A	\$3,980	100.00%	0.43%
	\$110,881	\$94,527	-14.75%	100.00%	284,169,902	100.00%	\$1,028,166	\$920,213	-10.50%	100.00%

City funds are invested in interest bearing accounts and investment securities, as directed by the City's Investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$284.17 million as of 01/31/21 are represented by working capital cash balances of all City funds of approximately \$109.47 million, outstanding encumbrances of \$51.90 million, General Obligation Bond proceeds of \$45.47 million, NUA revenue bond proceeds of \$12.68 million, NMA bond proceeds of \$49.09 million, and UNP TIF reserve amounts of \$15.56 million.

## INVESTMENT BY TYPE

		January 31, 2021			EARNED		
LIST BY TYPE	SEC. NO.	PURCHASED	MATURITY	YIELD	INTEREST	COST	MARKET
<b>**Checking</b>							
BANK OF OKLAHOMA	GEN'L DEP			0.09%	\$2,466.71	\$39,839,102.40	\$39,839,102.40
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$500,228.15)	(\$500,228.15)
BANK OF OKLAHOMA	PAYROLL					(\$3,133,082.50)	(\$3,133,082.50)
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$140,618.82	\$140,618.82
BANK OF OKLAHOMA	INSURANCE CLAIMS					(\$301,484.13)	(\$301,484.13)
BANK OF OKLAHOMA	LOCK BOX					\$1,442,102.24	\$1,442,102.24
BANK OF OKLAHOMA	RETURN CHECKS					\$694.86	\$694.86
BANK OF OKLAHOMA	PARKS					\$0.00	\$0.00
BANK OF OKLAHOMA	FLEXIBLE SPENDING					\$21,328.98	\$21,328.98
BANK OF OKLAHOMA	CDBG-CV			0.05%	\$1.85	\$13,760.17	\$13,760.17
<b>**Subtotal</b>					\$2,468.56	\$37,522,612.69	\$37,522,612.69
<b>**Money Market</b>							
BANCFIRST-NUA	MONEY MKT.			0.37%	\$0.00	\$1,089.63	\$1,089.63
BANCFIRST-NMA Golf	MONEY MKT.			0.06%	\$6.87	\$336,444.69	\$336,444.69
BANCFIRST-NUA Water	MONEY MKT.			0.37%	\$202.78	\$12,562,024.84	\$12,562,024.84
BANCFIRST-NUA Clean Water	MONEY MKT.			0.06%	\$1.85	\$94,786.66	\$94,786.66
BANCFIRST-NMA PSST	MONEY MKT.			0.37%	\$163.76	\$10,164,995.29	\$10,164,995.29
BANCFIRST-NMA Norman Forward	MONEY MKT.			0.37%	\$273.97	\$38,486,331.24	\$38,486,331.24
BANCFIRST-NMA ERP Financing	MONEY MKT.			0.37%	\$44.80	\$2,098,615.68	\$2,098,615.68
BANK OF OKLAHOMA UNP TIF	MONEY MKT.			0.01%	\$127.83	\$15,560,296.48	\$15,560,296.48
BANK OF OKLAHOMA-Westwood	MONEY MKT.			0.09%	\$147.61	\$0.00	\$0.00
BANK OF OKLAHOMA-CW	MONEY MKT.			0.09%	\$130.47	\$12,400.90	\$12,400.90
BANK OF OKLAHOMA	MONEY MKT.			0.09%	\$6.45	\$88,789.07	\$88,789.07
BANK OF OKLAHOMA	MONEY MKT.			0.09%	\$11.78	\$162,080.34	\$162,080.34
BANK OF OKLAHOMA-SW	MONEY MKT.			0.09%	\$0.00	\$6.77	\$6.77
BANK OF OKLAHOMA-2015	MONEY MKT.			0.09%	\$245.87	\$3,380,554.16	\$3,380,554.16
BANK OF OKLAHOMA-2016	MONEY MKT.			0.09%	\$168.48	\$1,995,350.66	\$1,995,350.66
BANK OF OKLAHOMA-2019A	MONEY MKT.			0.09%	\$741.37	\$10,236,160.29	\$10,236,160.29
BANK OF OKLAHOMA-2019B	MONEY MKT.			0.09%	\$1,355.07	\$18,629,875.06	\$18,629,875.06
BANK OF OKLAHOMA-2020A	MONEY MKT.			0.05%	\$479.18	\$11,228,749.77	\$11,228,749.77
<b>**Subtotal</b>					\$4,108.14	\$123,038,551.53	\$123,038,551.53
<b>**Sweep/Oversight</b>							
BANK OF OKLAHOMA	ICS ACCT			0.12%	\$3,292.06	\$32,307,668.00	\$32,307,668.00
BANK OF OKLAHOMA PORTFOLIO	SHORT TERM			0.01%	\$334.51	\$7,445,871.32	\$7,445,871.32
<b>**Certificate of Deposit</b>							
FIRST FIDELITY BANK	CD	09/30/20	03/30/21	0.75%	\$156.25	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/20	09/30/21	0.55%	\$314.85	\$250,000.00	\$250,000.00
VALLIANCE BANK	CD	11/30/20	11/30/21	0.15%	\$343.75	\$250,000.00	\$250,000.00
FIRST NATIONAL BANK	CD	12/28/20	12/28/21	0.25%	\$322.92	\$250,000.00	\$250,000.00
<b>**Subtotal</b>					\$1,137.77	\$1,000,000.00	\$1,000,000.00
<b>**U.S. Treasury Securities/Agency Securities</b>							
TVA	880591EL2	02/28/17	02/15/21	1.73%	4,796.38	3,250,000.00	\$3,254,712.50
US T-Bills	9127964Z9	01/29/21	04/29/21	0.06%		7,500,000.00	\$7,499,065.63
FAMCA	3132X0T84	04/30/18	04/19/21	2.71%	10,157.36	4,500,000.00	\$4,525,085.00
US T-Note	912828R77	04/30/18	05/31/21	2.65%	7,613.15	3,500,000.00	\$3,514,630.00
US T-Bills	912796C56	01/29/21	07/29/21	0.07%		7,500,000.00	\$7,497,256.25
FHLB	3130A8QS5	12/29/17	07/14/21	2.04%	10,944.74	6,500,000.00	\$6,530,810.00
FFCB	3133EHSR5	05/29/19	07/28/21	2.16%	1,796.51	1,000,000.00	\$1,008,050.00
US T-Note	912828W7	12/24/18	08/15/21	2.65%	5,526.93	2,500,000.00	\$2,536,000.00
FHLB	313383ZU8	10/31/18	09/10/21	2.93%	7,322.90	3,000,000.00	\$3,053,460.00
US T-Note	9128285L0	04/30/19	11/15/21	2.27%	9,504.17	5,000,000.00	\$5,109,000.00
FFCB	3133EH2T9	12/31/19	12/13/21	1.58%	658.08	500,000.00	\$508,600.00
FFCB	3133EMNU2	01/29/21	04/27/22	0.06%	20.83	7,500,000.00	\$7,497,975.00
US T-Note	912828XR6	05/31/19	05/31/22	2.04%	5,077.68	3,000,000.00	\$3,065,520.00
FHLB	313381BR5	12/31/19	12/09/22	1.61%	10,879.27	8,100,000.00	\$8,362,683.00
FHLMC	3134GXGQ1	01/29/21	12/15/22	0.06%	44.44	8,000,000.00	\$8,005,120.00
FFCB	3133EMKU5	01/29/21	12/14/22	0.11%	17.38	5,005,000.00	\$5,004,749.75
FHLB	3130A3VC5	12/31/19	12/08/23	1.62%	8,624.50	6,500,000.00	\$6,687,530.00
<b>**Subtotal</b>					83,186.32	82,855,000.00	\$83,860,227.13
<b>**TOTAL**</b>					94,527.36	284,169,901.54	\$252,867,462.67

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.