

DATE: 05-Jul-19

TO: City Council

FROM: Anthony Francisco, Director of Finance
 REVIEWED BY: Clint Mercer, Chief Accountant
 PREPARED BY: Debbie Whitaker, Municipal Accountant III

SUBJECT: Breakdown of Interest Earnings by Fund

FUND	MONTHLY COMPARISON						ANNUAL COMPARISON			
	MONTHLY BUDGETED INTEREST EARNINGS FYE19	MONTHLY INTEREST EARNINGS June 2019	MONTHLY % INCREASE (DECREASE)	MONTHLY INTEREST % OF PORTFOLIO HOLDINGS	MONTH-END BALANCE June 2019	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS FYE19-YTD	INTEREST EARNINGS YTD FYE19	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$2,083	\$21,211	918.13%	5.25%	\$11,180,458	4.39%	\$25,000	\$189,470	657.88%	4.10%
NET REVENUE STABILIZATION	\$1,250	\$8,086	386.92%	1.51%	\$3,753,410	1.47%	\$15,000	\$65,086	333.91%	1.41%
PUBLIC SAFETY SALES TAX FUND	\$4,167	\$16,459	295.01%	4.07%	\$10,419,489	4.09%	\$50,000	\$220,995	341.99%	4.78%
ROOM TAX FUND	\$220	\$601	173.38%	0.15%	\$370,886	0.15%	\$3,250	\$5,765	77.40%	0.12%
CAPITAL PROJECTS FUND	\$12,500	\$111,374	780.99%	27.55%	\$68,042,589	26.72%	\$150,000	\$829,939	319.96%	13.63%
NORMAN FORWARD SALES TAX	\$1,250	\$75,980	5878.38%	18.80%	\$44,905,561	17.63%	\$15,000	\$644,128	5527.52%	18.26%
SINKING FUND	\$2,083	\$3,623	73.89%	0.90%	\$2,234,022	0.88%	\$25,000	\$104,870	319.48%	2.27%
G.O. BOND FUND	N/A	\$0	100.00%	0.00%	N/A	0.00%	N/A	\$0	100.00%	0.00%
WESTWOOD FUND	\$625	\$1,295	107.21%	0.32%	\$1,217,976	0.48%	\$7,500	\$8,931	19.08%	0.19%
WATER FUND	\$10,000	\$80,606	706.06%	19.94%	\$49,210,798	19.33%	\$120,000	\$1,587,736	1223.11%	34.34%
WASTEWATER FUND	\$4,167	\$15,241	265.78%	3.77%	\$9,441,560	3.71%	\$50,000	\$151,001	202.00%	3.27%
DEVELOPMENT EXCISE	\$5,833	\$11,722	100.98%	2.90%	\$7,289,868	2.86%	\$200,000	\$137,782	-31.11%	2.98%
SEWER MAINTENANCE FUND	N/A	\$13,348	100.00%	3.30%	\$8,231,632	3.23%	N/A	\$141,216	100.00%	3.05%
SANITATION FUND	\$8,333	\$24,680	195.92%	6.10%	\$15,252,007	5.99%	\$100,000	\$260,801	160.80%	5.64%
PARKLAND FUND	\$633	\$1,529	83.51%	0.38%	\$943,062	0.37%	\$10,000	\$16,950	69.50%	0.37%
RISK MANAGEMENT FUND	N/A	\$3,243	100.00%	0.80%	\$1,999,662	0.79%	N/A	\$53,948	100.00%	1.17%
TRUST & AGENCY FUNDS	N/A	\$15	100.00%	0.00%	\$9,376	0.00%	N/A	\$172	100.00%	0.00%
UNP TAX INCREMENT DISTRICT	\$4,000	\$15,188	279.69%	3.78%	\$13,704,102	5.38%	\$17,500	\$178,559	100.00%	3.82%
CENTER CITY TAX INCREMENT DIST	N/A	\$29	0.00%	0.01%	\$18,048	0.01%	N/A	\$331	100.00%	0.01%
SPECIAL GRANTS FUND	N/A	\$43	100.00%	0.01%	\$1,976,564	0.78%	N/A	\$385	100.00%	0.01%
CLEET FUND	N/A	\$10	100.00%	0.00%	\$6,100	0.00%	N/A	\$120	100.00%	0.00%
HOUSING	N/A	\$0	100.00%	0.00%	\$3,129,590	1.23%	N/A	\$0	100.00%	0.00%
SITE IMPROVEMENT FUND	N/A	\$79	100.00%	0.02%	\$48,676	0.02%	N/A	\$892	100.00%	0.02%
ARTERIAL ROAD FUND	N/A	\$1,359	100.00%	0.34%	\$838,001	0.33%	N/A	\$15,232	100.00%	0.33%
ART IN PUBLIC PLACES FUND	N/A	\$7	100.00%	0.00%	\$4,466	0.00%	N/A	\$53	100.00%	0.00%
SEIZURES	\$42	\$496	1090.09%	0.12%	\$416,919	0.16%	\$500	\$10,898	2039.27%	0.23%
	<u>\$57,387</u>	<u>\$404,204</u>	<u>604.35%</u>	<u>100.00%</u>	<u>\$254,644,822</u>	<u>100.00%</u>	<u>\$788,750</u>	<u>4,623,057</u>	<u>486.12%</u>	<u>100.00%</u>

City funds are invested in interest bearing accounts and investment securities, as directed by the City's Investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$254.84 million as of 06/30/19 are represented by working capital cash balances of all City funds of approximately \$85.58 million, outstanding encumbrances of \$55.05 million, General Obligation Bond proceeds of \$43.68 million, NUA revenue bond proceeds of \$13.15 million, NMA bond proceeds of \$41.91 million, and UNP T/F reserve amounts of \$15.27 million.

INVESTMENT BY TYPE

June 30, 2019

LIST BY TYPE	SEC. NO.	PURCHASED	MATURITY	YIELD	EARNED INTEREST	COST	MARKET
**Checking							
BANK OF OKLAHOMA	GEN'L DEP.			1.60%	\$49,907.15	\$37,166,577.07	\$37,166,577.07
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$1,692,197.11)	(\$1,692,197.11)
BANK OF OKLAHOMA	PAYROLL					(\$2,991,354.79)	(\$2,991,354.79)
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$297,201.31	\$297,201.31
BANK OF OKLAHOMA	INSURANCE CLAIMS					(\$708,509.74)	(\$708,509.74)
BANK OF OKLAHOMA	LOCK BOX					\$1,497,251.84	\$1,497,251.84
BANK OF OKLAHOMA	FLEXIBLE SPENDING					(\$685.23)	(\$685.23)
**Subtotal					\$49,907.15	\$33,570,283.15	\$33,570,283.15
**Money Market							
BANCFIRST-NUA	MONEY MKT			1.93%	\$2.40	\$43,485.59	\$43,485.59
BANCFIRST-NMA Sanitation	MONEY MKT			1.93%	\$582.67	\$403,953.81	\$403,953.81
BANCFIRST-NMA Golf	MONEY MKT			2.32%	\$634.68	\$231,090.30	\$231,090.30
BANCFIRST-NUA Water	MONEY MKT			1.93%	\$21,914.00	\$13,016,330.23	\$13,016,330.23
BANCFIRST-NUA Clean Water	MONEY MKT			2.32%	\$47.83	\$91,710.17	\$91,710.17
BANCFIRST-NMA PSST	MONEY MKT			1.93%	\$16,231.29	\$10,279,227.56	\$10,279,227.56
BANCFIRST-NMA Norman Forward	MONEY MKT			1.93%	\$46,539.35	\$26,750,321.13	\$26,750,321.13
BANCFIRST-NMA ERP Financing	MONEY MKT			1.93%	\$8,214.39	\$4,249,389.31	\$4,249,389.31
BANK OF OKLAHOMA UNP TIF	MONEY MKT			0.96%	\$17,725.96	\$15,269,495.05	\$15,269,495.05
REPUBLIC BANK UNP TIF	MONEY MKT			0.45%	\$0.00	\$0.00	\$0.00
BANK OF OKLAHOMA-Westwood	MONEY MKT			1.60%	\$660.41	\$0.00	\$0.00
BANK OF OKLAHOMA-CW	MONEY MKT			1.60%	\$663.85	\$408,937.83	\$408,937.83
BANK OF OKLAHOMA	MONEY MKT			1.60%	\$43.17	\$32,418.65	\$32,418.65
BANK OF OKLAHOMA	MONEY MKT			1.60%	\$595.47	\$478,339.02	\$478,339.02
BANK OF OKLAHOMA-SW	MONEY MKT			0.00%	\$0.00	\$6.71	\$6.71
BANK OF OKLAHOMA-2015	MONEY MKT			1.60%	\$6,453.67	\$4,285,736.20	\$4,285,736.20
BANK OF OKLAHOMA-2016	MONEY MKT			0.66%	\$4,893.36	\$8,908,492.93	\$8,908,492.93
BANK OF OKLAHOMA-2019A	MONEY MKT			1.60%	\$18,691.45	\$10,142,779.78	\$10,142,779.78
BANK OF OKLAHOMA-2019B	MONEY MKT			1.60%	\$40,506.85	\$20,343,774.02	\$20,343,774.02
**Subtotal					\$184,400.78	\$114,935,486.29	\$114,935,486.29
**Sweep/Oversight							
BANK OF OKLAHOMA	ICS ACCT			2.00%	\$19,786.32	\$12,047,221.32	\$12,047,221.32
BANK OF OKLAHOMA PORTFOLIO	SHORT TERM			1.15%	\$2,653.39	\$2,291,829.09	\$2,291,829.09
**Certificate of Deposit							
FIRST FIDELITY BANK	CD	03/30/19	09/30/19	1.25%	\$84.01	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/18	09/30/19	1.50%	\$104.46	\$250,000.00	\$250,000.00
VALLIANCE BANK	CD	11/30/18	11/30/19	2.00%	\$416.67	\$250,000.00	\$250,000.00
FIRST NATIONAL BANK	CD	12/28/18	12/28/19	1.90%	\$395.83	\$250,000.00	\$250,000.00
**Subtotal					\$1,000.97	\$1,000,000.00	\$1,000,000.00
**U.S. Treasury Securities/Agency Securities							
FHLB	313379EE5	07/27/16	06/14/19	0.98%	681.42		
FFCB	3133EFW52	04/29/16	07/01/19	1.04%	2,163.76	2,500,000.00	\$2,500,000.00
FHLMC	3134G3YF1	11/27/15	07/16/19	1.54%	384.15	300,000.00	\$299,889.00
FFCB	3133EGPD1	03/31/17	08/01/19	1.49%	2,885.80	2,000,000.00	\$1,998,460.00
FHLB	3130A8Y72	07/11/18	08/05/19	2.40%	2,021.60	1,000,000.00	\$998,710.00
US Treasury STRIPS	912833KW9	02/29/16	08/15/19	0.98%	3,906.47	2,500,000.00	\$2,492,925.00
FNMA	313586RC5	06/29/16	10/09/19	1.14%	4,563.96	5,000,000.00	\$4,968,700.00
US Treasury STRIPS	912833CX7	06/29/16	11/15/19	0.82%	3,313.67	5,000,000.00	\$4,962,650.00
FNMA	3136G3TV5	06/29/16	12/20/19	0.90%	1,574.41	1,750,000.00	\$1,741,740.00
FNMA	3136G1B24	09/30/16	01/24/20	1.01%	1,350.28	2,000,000.00	\$1,993,480.00
US T-Note	912828J50	11/29/16	02/29/20	1.47%	4,899.52	4,000,000.00	\$3,982,440.00
FHLB	3130A15V6	05/28/16	03/05/20	1.28%	2,176.12	2,000,000.00	\$1,998,600.00
FAMCA	3132X0SA0	04/28/17	04/17/20	1.58%	5,261.68	4,000,000.00	\$3,987,480.00
FAMCA	3132X0TP6	06/30/17	04/30/20	1.59%	4,626.34	3,500,000.00	\$3,478,860.00
FHLB	3130AE6V7	04/30/18	05/07/20	2.55%	7,421.37	3,500,000.00	\$3,513,930.00
FHLMC	3134GBVD1	06/30/17	06/29/20	1.62%	4,062.50	3,000,000.00	\$2,991,510.00
US T-Note	912828L32	11/30/17	08/31/20	1.82%	5,251.09	3,500,000.00	\$3,478,825.00
FHLB	3130AGAG0	05/31/19	10/09/20	2.31%	6,129.81	3,000,000.00	\$3,001,140.00
FHLB	3130ACTL8	11/30/17	11/25/20	1.98%	5,783.74	3,500,000.00	\$3,498,740.00
TVA	880591EL2	02/28/17	02/15/21	1.73%	4,982.13	3,250,000.00	\$3,353,155.00
FAMCA	3132X0T84	04/30/18	04/19/21	2.71%	10,150.27	4,500,000.00	\$4,537,710.00
US T-Note	912828R77	04/30/18	05/31/21	2.65%	7,496.93	3,500,000.00	\$3,474,450.00
FHLB	3130A8QS5	12/29/17	07/14/21	2.04%	10,788.25	6,500,000.00	\$6,420,310.00
	3133EHSR5	05/29/19	07/28/21	2.18%	1,784.79	1,000,000.00	\$998,750.00
US T-Note	9128284W7	12/24/18	08/15/21	2.65%	5,533.45	2,500,000.00	\$2,552,100.00
FHLB	313383ZU8	10/31/18	09/10/21	2.93%	7,328.81	3,000,000.00	\$3,074,910.00
US T-Note	9128285L0	04/30/19	11/15/21	2.27%	9,551.01	5,000,000.00	\$5,132,550.00
FHLMC	3134GS4C8	02/28/19	02/28/22	2.70%	7,875.00	3,500,000.00	\$3,515,505.00
FHLB	3130AEXE5	09/28/18	03/25/22	3.01%	7,522.11	3,000,000.00	\$3,000,750.00
US T-Note	912828XR6	05/31/19	05/31/22	2.04%	4,983.01	3,000,000.00	\$3,002,520.00
**Subtotal					146,455.25	90,800,000.00	\$90,950,789.00
TOTAL					404,203.86	254,644,821.85	\$242,748,389.53

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.