

DATE: 11-May-19

TO: City Council

FROM: Anthony Francisco, Director of Finance

REVIEWED BY: Clint Mercer, Chief Accountant

PREPARED BY: Debbie Whitaker, Municipal Accountant III

SUBJECT: Breakdown of Interest Earnings by Fund

FUND	MONTHLY COMPARISON						ANNUAL COMPARISON			
	MONTHLY BUDGETED INTEREST EARNINGS FYE19	MONTHLY INTEREST EARNINGS April 2019	MONTHLY % INCREASE (DECREASE)	MONTHLY INTEREST % OF PORTFOLIO HOLDINGS	MONTH-END BALANCE April 2019	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS FYE19-YTD	INTEREST EARNINGS YTD FYE19	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$2,083	\$17,823	745.93%	5.18%	\$6,917,394	3.18%	\$20,833	\$150,230	621.11%	3.86%
NET REVENUE STABILIZATION	\$1,250	\$6,602	428.12%	1.94%	\$3,741,437	1.72%	\$12,500	\$53,113	324.90%	1.37%
PUBLIC SAFETY SALES TAX FUND	\$4,167	\$17,249	313.98%	5.07%	\$10,160,798	4.87%	\$41,667	\$187,988	351.17%	4.83%
ROOM TAX FUND	\$220	\$450	104.49%	0.13%	\$254,982	0.12%	\$2,708	\$4,647	71.59%	0.12%
CAPITAL PROJECTS FUND	\$12,500	\$46,558	272.46%	13.68%	\$38,322,991	17.81%	\$125,000	\$472,240	277.79%	12.14%
NORMAN FORWARD SALES TAX	\$1,250	\$76,557	6024.57%	22.49%	\$45,290,383	20.81%	\$12,500	\$891,217	5429.74%	17.77%
SINKING FUND	\$2,083	\$3,811	82.94%	1.12%	\$2,160,043	0.99%	\$20,833	\$97,884	369.84%	2.52%
G.O. BOND FUND	N/A	\$0	100.00%	0.00%	N/A	0.00%	N/A	\$0	100.00%	0.00%
WESTWOOD FUND	\$625	\$715	14.39%	0.21%	\$1,114,659	0.51%	\$8,250	\$8,668	6.69%	0.17%
WATER FUND	\$10,000	\$81,170	711.70%	23.84%	\$47,558,254	21.86%	\$100,000	\$1,431,272	1331.27%	38.80%
WASTEWATER FUND	\$4,167	\$15,137	263.29%	4.45%	\$8,587,879	3.95%	\$41,667	\$121,985	192.76%	3.14%
DEVELOPMENT EXCISE	\$5,833	\$12,891	117.57%	3.73%	\$6,980,230	3.21%	\$168,687	\$114,907	-31.06%	2.95%
SEWER MAINTENANCE FUND	N/A	\$14,290	100.00%	4.20%	\$8,098,771	3.72%	N/A	\$114,785	100.00%	2.95%
SANITATION FUND	\$8,333	\$25,802	207.22%	7.52%	\$14,473,672	8.65%	\$83,333	\$212,984	155.58%	5.48%
PARKLAND FUND	\$833	\$1,652	98.27%	0.49%	\$938,440	0.43%	\$8,333	\$13,943	67.31%	0.36%
RISK MANAGEMENT FUND	N/A	\$4,435	100.00%	1.30%	\$2,513,816	1.16%	N/A	\$48,743	100.00%	1.20%
TRUST & AGENCY FUNDS	N/A	\$16	100.00%	0.00%	\$9,346	0.00%	N/A	\$142	100.00%	0.00%
UNP TAX INCREMENT DISTRICT	\$4,000	\$13,686	241.65%	4.01%	\$13,481,014	6.20%	\$14,583	\$145,184	100.00%	3.73%
CENTER CITY TAX INCREMENT DIST	N/A	\$32	0.00%	0.01%	\$17,991	0.01%	N/A	\$273	100.00%	0.01%
SPECIAL GRANTS FUND	N/A	\$44	100.00%	0.01%	\$1,975,040	0.91%	N/A	\$297	100.00%	0.01%
CLEET FUND	N/A	\$8	100.00%	0.00%	\$4,352	0.00%	N/A	\$106	100.00%	0.00%
HOUSING	N/A	\$0	100.00%	0.00%	\$3,685,479	1.69%	N/A	\$0	100.00%	0.00%
SITE IMPROVEMENT FUND	N/A	\$86	100.00%	0.03%	\$48,521	0.02%	N/A	\$737	100.00%	0.02%
ARTERIAL ROAD FUND	N/A	\$1,474	100.00%	0.43%	\$835,327	0.38%	N/A	\$12,558	100.00%	0.32%
ART IN PUBLIC PLACES FUND	N/A	\$5	100.00%	0.00%	\$2,901	0.00%	N/A	\$40	100.00%	0.00%
SEIZURES	\$42	\$554	1229.79%	0.16%	\$428,294	0.20%	\$417	\$9,619	2208.46%	0.25%
	<u>\$57,387</u>	<u>\$340,428</u>	<u>493.22%</u>	<u>100.00%</u>	<u>\$217,599,997</u>	<u>100.00%</u>	<u>\$657,292</u>	<u>3,889,551</u>	<u>491.75%</u>	<u>100.00%</u>

City funds are invested in interest bearing accounts and investment securities, as directed by the City's Investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$217.6 million as of 04/30/19 are represented by working capital cash balances of all City funds of approximately \$75.17 million, outstanding encumbrances of \$53.34 million, General Obligation Bond proceeds of \$17.35 million, NUA revenue bond proceeds of \$13.34 million, NMA bond proceeds of \$43.69 million, and UNP TIF reserve amounts of \$14.71 million.

INVESTMENT BY TYPE

April 30, 2019

LIST BY TYPE	SEC. NO.	PURCHASED	MATURITY	YIELD	EARNED INTEREST	COST	MARKET
**Checking							
BANK OF OKLAHOMA	GEN'L DEP			1.61%	\$55,725.31	\$30,422,525.72	\$30,422,525.72
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$2,773,975.94)	(\$2,773,975.94)
BANK OF OKLAHOMA	PAYROLL					(\$4,195,782.23)	(\$4,195,782.23)
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$313,633.99	\$313,633.99
BANK OF OKLAHOMA	INSURANCE CLAIMS					(\$206,111.20)	(\$206,111.20)
BANK OF OKLAHOMA	LOCK BOX					\$1,615,822.86	\$1,615,822.86
BANK OF OKLAHOMA	FLEXIBLE SPENDING					(\$4,279.99)	(\$4,279.99)
**Subtotal					\$55,725.31	\$25,171,833.21	\$25,171,833.21
**Money Market							
BANCFIRST-NUA	MONEY MKT			1.67%	\$5.89	\$124,120.87	\$124,120.87
BANCFIRST-NMA Sanitation	MONEY MKT			1.67%	\$683.87	\$351,137.72	\$351,137.72
BANCFIRST-NMA Golf	MONEY MKT			2.20%	\$516.13	\$377,783.61	\$377,783.61
BANCFIRST-NUA Water	MONEY MKT			1.67%	\$20,582.73	\$13,208,778.75	\$13,208,778.75
BANCFIRST-NUA Clean Water	MONEY MKT			2.20%	\$241.65	\$2,139.58	\$2,139.58
BANCFIRST-NMA PSST	MONEY MKT			1.67%	\$16,733.58	\$9,868,703.50	\$9,868,703.50
BANCFIRST-NMA Norman Forward	MONEY MKT			1.67%	\$48,225.36	\$28,099,771.91	\$28,099,771.91
BANCFIRST-NMA ERP Financing	MONEY MKT			1.67%	\$7,373.17	\$4,995,963.64	\$4,995,963.64
BANK OF OKLAHOMA UNP TIF	MONEY MKT			0.96%	\$15,815.49	\$14,678,160.88	\$14,678,160.88
REPUBLIC BANK UNP TIF	MONEY MKT			0.45%	\$11.12	\$27,342.53	\$27,342.53
BANK OF OKLAHOMA-Westwood	MONEY MKT			1.61%	\$198.82	\$0.00	\$0.00
BANK OF OKLAHOMA-CW	MONEY MKT			1.62%	\$352.56	\$9,842.41	\$9,842.41
BANK OF OKLAHOMA	MONEY MKT			1.62%	\$43.52	\$32,330.45	\$32,330.45
BANK OF OKLAHOMA	MONEY MKT			1.62%	\$640.15	\$477,079.04	\$477,079.04
BANK OF OKLAHOMA-SW	MONEY MKT			0.00%	\$0.00	\$8.71	\$8.71
BANK OF OKLAHOMA-2012B	MONEY MKT			1.62%	\$3,522.91	\$2,584,565.70	\$2,584,565.70
BANK OF OKLAHOMA-2015	MONEY MKT			1.62%	\$7,074.46	\$5,255,412.94	\$5,255,412.94
BANK OF OKLAHOMA-2016	MONEY MKT			0.05%	\$391.53	\$9,507,119.45	\$9,507,119.45
**Subtotal					\$120,392.54	\$89,600,259.69	\$89,600,259.69
**Sweep/Oversight							
BANK OF OKLAHOMA	ICS ACCT			2.00%	\$19,720.35	\$12,007,023.07	\$12,007,023.07
BANK OF OKLAHOMA PORTFOLIO	SHORT TERM			1.18%	\$4,814.35	\$270,880.82	\$270,880.82
**Certificate of Deposit							
FIRST FIDELITY BANK	CD	03/30/19	09/30/19	1.25%	\$84.01	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/18	09/30/19	1.50%	\$104.46	\$250,000.00	\$250,000.00
VALLIANE BANK	CD	11/30/18	11/30/19	2.00%	\$416.67	\$250,000.00	\$250,000.00
FIRST NATIONAL BANK	CD	12/28/18	12/28/19	1.90%	\$395.83	\$250,000.00	\$250,000.00
**Subtotal					\$1,000.97	\$1,000,000.00	\$1,000,000.00
**U.S. Treasury Securities/Agency Securities							
FHLMC	3137EAD29	12/29/16	04/15/19	1.37%	1,963.29		
FNMA	3136G0V40	12/29/16	04/25/19	1.37%	949.31		
FHLMC	3137EADG1	11/27/15	05/30/19	1.43%	4,218.82	3,500,000.00	\$3,498,075.00
FHLB	313379EE5	07/27/16	08/14/19	0.98%	1,460.18	1,750,000.00	\$1,748,302.50
FFCB	3133EFW52	04/29/16	07/01/19	1.04%	2,163.76	2,500,000.00	\$2,494,700.00
FHLMC	3134G3YF1	11/27/15	07/18/19	1.54%	384.15	300,000.00	\$299,364.00
FFCB	3133EGPD1	03/31/17	08/01/19	1.49%	2,466.08	2,000,000.00	\$1,994,000.00
FHLB	3130A8Y72	07/11/18	08/05/19	2.40%	2,021.80	1,000,000.00	\$996,020.00
US Treasury STRIPS	912833KW9	02/26/16	08/15/19	0.98%	1,922.20	2,500,000.00	\$2,482,875.00
FNMA	313588RC5	06/29/16	10/09/19	1.14%	4,563.96	5,000,000.00	\$4,945,150.00
US Treasury STRIPS	912833KX7	06/29/16	11/15/19	0.82%	3,313.87	5,000,000.00	\$4,936,700.00
FNMA	3136G3TW5	06/29/16	12/20/19	0.90%	1,574.40	1,750,000.00	\$1,735,825.00
FNMA	3136G1B24	09/30/16	01/24/20	1.01%	1,350.28	2,000,000.00	\$1,987,380.00
US T-Note	91282BJ50	11/29/16	02/29/20	1.47%	4,899.52	4,000,000.00	\$3,965,800.00
FHLB	3130A15V6	05/26/16	03/05/20	1.28%	2,178.12	2,000,000.00	\$1,993,540.00
FAMCA	3132X0SA0	04/28/17	04/17/20	1.58%	5,261.68	4,000,000.00	\$3,971,880.00
FAMCA	3132X0TP6	06/30/17	04/30/20	1.59%	4,626.34	3,500,000.00	\$3,471,510.00
FHLB	3130A8BV7	04/30/18	05/07/20	2.55%	7,421.37	3,500,000.00	\$3,505,285.00
FHLMC	3134GBVD1	06/30/17	06/29/20	1.82%	4,062.50	3,000,000.00	\$2,973,870.00
US T-Note	91282BL32	11/30/17	08/31/20	1.82%	5,251.09	3,500,000.00	\$3,455,445.00
FHLB	3130ACTL8	11/30/17	11/25/20	1.98%	5,783.74	3,500,000.00	\$3,473,820.00
TVA	880591EL2	02/28/17	02/15/21	1.73%	4,982.13	3,250,000.00	\$3,335,605.00
FAMCA	3132X0T84	04/30/18	04/19/21	2.71%	10,150.26	4,500,000.00	\$4,525,695.00
US T-Note	91282BR77	04/30/18	05/31/21	2.65%	7,496.93	3,500,000.00	\$3,438,720.00
FHLB	3130A8QS5	12/29/17	07/14/21	2.04%	10,788.25	6,500,000.00	\$6,335,485.00
US T-Note	91282B4V7	12/24/18	08/15/21	2.55%	5,533.45	2,500,000.00	\$2,527,850.00
FHLB	313383ZU8	10/31/18	09/10/21	2.93%	7,328.81	3,000,000.00	\$3,047,160.00
FHLB	91282B5L0	04/30/19	11/15/21	2.27%	0.00	5,000,000.00	\$5,076,700.00
FHLMC	3134GSY33	02/28/19	02/07/22	3.42%	9,993.45	3,500,000.00	\$3,500,630.00
FHLMC	3134GS4C8	02/28/19	02/28/22	2.70%	7,875.00	3,500,000.00	\$3,505,075.00
FHLB	3130AEXE5	09/28/18	03/25/22	3.01%	6,772.11	3,000,000.00	\$3,005,490.00
**Subtotal					138,774.25	89,550,000.00	\$92,225,731.50
TOTAL					340,427.77	217,599,996.79	\$208,268,705.22

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.