

A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, AUTHORIZING AND APPOINTING PARATHON CONSTRUCTION, L.L.C., AS PROJECT AGENT FOR THE STREET MAINTENANCE BOND RECONSTRUCTION PROJECT FROM THE 2700 BLOCK OF WALNUT ROAD TO IMHOFF ROAD FOR THE CITY OF NORMAN.

- § 1. WHEREAS, the City of Norman, Oklahoma, does hereby acknowledge that the tax-exempt status of this political subdivision is a significant factor in determining the agreed contract price bid by Parathon Construction, L.L.C., for the Street Maintenance Bond Reconstruction Project from the 2700 Block of Walnut Road to Imhoff Road; and
- § 2. WHEREAS, the City of Norman, Oklahoma, in compliance with State law, desires to confer on Parathon Construction, L.L.C., its special State and Federal sales tax exemptions and in order to achieve such end, finds it necessary to appoint as its direct purchasing agent, Parathon Construction, L.L.C., to purchase materials which are in fact used for the Street Maintenance Bond Reconstruction Project from the 2700 Block of Walnut Road to Imhoff Road; and
- § 3. WHEREAS, this limited agent status is conferred with the express understanding that Parathon Construction, L.L.C., shall appoint employees and subcontractors as subagents who shall be authorized to make purchases on their behalf.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA:

- § 4. That the City of Norman, Oklahoma, on the ____ day of _____, 2019, did appoint Parathon Construction, L.L.C., who is involved with the Street Maintenance Bond Reconstruction Project from the 2700 Block of Walnut Road to Imhoff Road, an agent of the City of Norman, Oklahoma, solely for the purpose of purchasing, on a tax-exempt basis, materials and tangible personal property to be used exclusively for the Street Maintenance Bond Reconstruction Project from the 2700 Block of Walnut Road to Imhoff Road.

PASSED AND ADOPTED THIS ____ day of _____, 2019.

Mayor

ATTEST:

