## STATUTORY BOND

Known all men by these presents that Silver Star Construction Company as PRINICPAL, and	The Ohio Casualty
Insurance Company, a corporation organized under the laws of the State of Illinois, and author	rized to transact
business in the State of Oklahoma, as Surety, are held and firmly bound unto the State of Oklahoma	in the sum of One
Million three hundred nine thousand one hundred fiftyDOLLARS (\$1,309,150), or the payment of	
PRINCIPAL and SURETY bind themselves, their heirs executors, administrators, successors and assi	gns jointly and
severally.	

WHEREAS, the conditions of this obligation are such, that the PRINCIPAL, being the lowest and best Bidder on the following PROJECT:

## 1819-52 Streets CIP Urban Asphalt Pavement Repair Bid1

has entered into a written CONTRACT (<u>K-1819-113</u>) with THE CITY OF NORMAN, dated this 23<sup>rd</sup> day of <u>April</u>, 2019\_, for the erection and construction of this PROJECT, that CONTRACT being incorporated herein by reference as if fully set forth.

NOW, THEREFORE, if the PRINCIPAL, shall properly and promptly complete the work on this PROJECT in accordance with the CONTRACT, and shall well and truly pay all indebtedness incurred for labor and materials and repairs to and parts for equipment furnished in the making of the PROJECT, whether incurred by the PRINCIPAL, his subcontractors, or any material men, then this obligation shall be void. Otherwise this obligation shall remain in full force and effect. If debts are not paid within thirty (30) days after the same becomes due and payable, the person, firm, or corporation entitled thereto may sue and recover on this Bond, subject to the provisions of 6I O.S. S2, for the amount so due and unpaid.

It is further expressly agreed and understood by the parties hereto that no changes or alterations in said CONTRACT and no deviations from the plan or mode of procedure herein fixed shall have the effect of releasing the SURETIES, or any of them, from the obligation of thisBond.

It is further expressly agreed that the Principal's obligations under this Bond include payment of not less than the prevailing hourly rate of wages as established by the Commissioner of Labor of the State of Oklahoma and by the Secretary of the U.S. Department of Labor or as determined by a court on appeal.

IN WITNESS WHEREOF, the PRINCIPAL has caused these presents to be executed in its name and its	corporate
seal (where applicable) to be hereunto affixed by its duly authorized representative(s), on the 23rd	day of
April, 2019, and the SURETY has caused these presents to be executed in its name and its corporate	seal to
be hereunto affixed by its authorized representative on the 23rdday of April, 2019	

Principal Silver Star Construction Company

Signed:

AuthorizedRepresentative Traccoudle

Title:

Vice President

Address: 2401 S Broadway

Moore OK 73160

Telephone: 405-793-1725

Statutory Bond No.B-1819-66 Page 1 of 3

(Corporate Seal) (where applicable) ATTEST: When the complete of the complete	Title: Attorney-In-Fact  Address: 1700 N Broadway, Moore OK 73160  Telephone: 405-799-3311
STATE OF OKlahana) COUNTY OF Cleveland)	CORPORATEACKNOWLEDGEMENT
Tim Candle - Via	dge beforeme this 4th day of Apr: 1, 20 19, by  (Name and Title), of a.T., a (n) corporation, on behalf of the corporation.
WITNESS my hand and seal this 4	day of April, 2017.  Tuble  Notary Public
My Commission Expires:  03405/2023	TERRI MADDEN Notary Public in and for the State of Oklahoma Commission #15002105 My Commission expires 3/05/2023

## INDIVIDUALACKNOWLEDGEMENT

STATE OF			
) COUNTY OF) ss			
The foregoing instrument was acknowledge beforeme this(Name and Title	day of	, 20, by	
an individual.		(	
WITNESS my hand and seal thisday of	, 20		
My Commission Expires:	Notary	Public	
PARTNERSHIPA	CKNOWLEDGEMENT		
STATE OF			
) COUNTY OF) ss:			
The foregoing instrument was acknowledge before(Name and Title), a partnership.	e me thiso	lay of(partner/agen	, 20, by t) on behalf of
WITNESS my hand and seal thisday of	, 20		
My Commission Expires:	Notary Public		
CITY OF NORMAN			
Approved as to form and legality thisday of	, 20		
	City Atte	orney	
Approved by the Council of the City of Norman this	day of	, 20	
ATTEST:			
City Clerk	Mayor		