

A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, APPROPRIATING \$56,261.24 FROM THE REFUNDS REIMBURSEMENTS MISCELLANEOUS RISK MANAGEMENT ACCOUNT RECEIVED FROM INSURANCE COMPANIES AND/OR THE RESPONSIBLE PARTIES TO REPAIR AND REPLACE TRAFFIC SIGNAL EQUIPMENT DAMAGED IN TRAFFIC ACCIDENTS.

- § 1. WHEREAS, the City's Traffic Control Division maintains more than 170 traffic and pedestrian signals and 30,000 traffic control signs throughout the City of Norman and maintains these signals and signs with a combined budget of \$149,771; and
- § 2. WHEREAS, between June 25, 2018, and January 18, 2019, there were three (3) accidents where drivers were involved in accidents that damaged traffic signal equipment; and
- § 3. WHEREAS, responsible drivers and/or the insurance companies of the responsible drivers have reimbursed the City a total of \$56,261.24 that will be used to repair or replace the damaged traffic signal equipment, which was deposited into Refunds/Reimbursements – Miscellaneous Risk Management; and
- § 4. WHEREAS, those funds need to be appropriated to the appropriate accounts so the repairs can be made.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA:

- § 5. That the following appropriation be made for the reason stated above:

Account Name	Losing Account	Gaining Account	Amount
Maint-Supplies/Traffic and Street Signs	043-0000-367.12-64	010-5023-429.32-12	\$56,261.24

PASSED AND ADOPTED this 26th day of March, 2019.

ATTEST:

Mayor

City Clerk

