

A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA REQUESTING THAT THE NORMAN UNIVERSITY NORTH PARK PROJECT PLAN STATUTORY TAX INCREMENT FINANCE DISTRICT REVIEW COMMITTEE CONSIDER A PROPOSAL TO DECLARE A MULTI-GENERATIONAL RECREATIONAL COMPLEX LOCATED IN THE PROJECT AREA ELIGIBLE AS A CULTURAL FACILITY COST.

- § 1. WHEREAS, the City Council of the City of Norman ("Council") adopted Resolution R-0405-95, September 13, 2005, authorizing the Mayor to appoint a Norman University North Park Project Plan Statutory Tax Increment Finance Review Committee ("Statutory Review Committee"), as allowed under the Local Development Act, 62 Okla. Stat. §851, to consider, among other things, the impact on the taxing jurisdictions of possible creation of a tax increment financing district to facilitate economic development of property located north of Robinson Street, east of Interstate 35, and south of Tecumseh Road in the City of Norman; and
- § 2. WHEREAS, the taxing jurisdictions appointed their respective representatives and the Mayor, as Chair of the Statutory Review Committee submitted a list of seven persons from whom the Statutory Review Committee later elected three members at large on March 28, 2006, in accordance with the Local Development Act; and
- § 3. WHEREAS, the Statutory Review Committee unanimously approved the Project Plan on April 27, 2006, which recommended financing authorization of up to \$54.725 million in Project Costs consisting of the following Estimated Project Costs: I.a Traffic and Roadway Improvements, \$10.5 million; b. Legacy Park, \$7.5 million; c. Engineering, Legal and other Professional fees, \$1.75 million; d. Contingency, \$1.975 million; 2. a. Conference Center and Cultural Facilities Costs, \$15 million; b. Contingency, \$1.5 million; 3.a. Lifestyle Center Costs, \$7.5 million; b. Contingency, \$750,000; 4.a. Economic Development Costs, \$7.5 million; b. Contingency, \$750,000; and
- § 4. WHEREAS, the Planning Commission for the City of Norman on May 4, 2006, unanimously recommended and approved the Project Plan as presented by the Statutory Review Committee and determined the Project Plan was in conformance with the Comprehensive Plan of the City of Norman; and
- § 5. WHEREAS, the Council adopted the Project Plan (Ordinance O-0506-66) as presented by the Statutory Review Committee on May 23, 2006; and
- § 6. WHEREAS, the Statutory Review Committee and the Planning Commission reviewed a requested amendment to the Project Plan in 2008 and recommended that a \$7.75 million portion of the authorization of Project Costs from the Conference Center and Cultural Facilities component of the Project Plan be reallocated to the Traffic & Roadway Improvement component of the Project Plan for partial funding of the overpass at I-35 and Rock Creek Road, and that \$8.75 million remain in the Cultural Facilities component of the Project Plan; and
- § 7. WHEREAS, Ordinance O-0809-8, adopted by City Council upon receipt of a

recommendation from the Statutory Review Committee, provided that the “remaining original allocation for Conference Center and Cultural Facility Costs of \$8,750,000 may be used to fund cultural facilities or other Project Costs in furtherance of the objectives of the Project Plan” but only upon review and approval by the Statutory Review Committee (Ordinance O-0809-8, Section IX.A.2); and

- § 8. WHEREAS, to date, the \$8,750,000 authorized by the Project Plan for Cultural Facility Costs has not been expended, nor has a Cultural Facility project been identified and authorized; and
- § 9. WHEREAS, among other things, the objectives of the Project Plan include the following: to stimulate private commitments to invest in the Project Area; to attract major investment in the area; to make possible investment, development and economic growth that would otherwise be difficult; and
- §9. WHEREAS, the City has proposed that certain property located in the Project Area be used to complete a Multi-Generational Recreation Complex that includes an indoor competitive pool facility suitable for hosting regional and statewide swim meets, an indoor multi-sport facility designed to host regional and statewide indoor sport tournaments, and a senior center.

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA:

- §10. That, the proposed Multi-Generational Recreation Complex is planned to be constructed and located within the University North Park Tax Increment Finance District Project Area and authorized project costs are allowed by law to be expended in the Project Area; and
- §11. That, the Multi-Generational Recreation Complex is anticipated to have a positive economic impact, which will stimulate private investment in the Project Area and make possible additional investment, development and economic growth while also serving as a regional draw for hotel, restaurant and retail uses elsewhere in the Project Area and throughout the Norman community; and
- §12. That, the City Manager and the staff are hereby directed to forward to the University North Park Tax Increment Finance District Statutory Review Committee for consideration this Resolution containing the Council’s proposal that the Multi-Generational Recreation Complex located in the Project Area be determined to be a cultural facility under the Project Plan, and approve the use of the Cultural Facility Project Costs in an amount up to \$8,750,000 for such purpose; and.
- §13. That the University North Park Tax Increment Finance District Statutory Review Committee is hereby requested to convene for the purpose of considering the Council’s proposal in accordance with the language found in the Project Plan (as amended); and

§14. That the Mayor, as chair of the University North Park Tax Increment Finance District Statutory Review Committee, is hereby directed to convene the Committee for such purpose.

PASSED and ADOPTED this ____ day of _____, 2019.

Mayor

ATTEST:

City Clerk