

PURSUANT TO THE LEGAL NOTICE AS IS REQUIRED BY THE OKLAHOMA OPEN MEETING ACT INCLUDING THE POSTING OF NOTICE AND AGENDA AS IS REQUIRED BY THE TERMS THEREOF, THE MAYOR AND THE CITY COUNCIL OF THE CITY OF NORMAN, OKLAHOMA (THE "CITY") MET IN REGULAR SESSION AT THE MUNICIPAL BUILDING COUNCIL CHAMBERS, 201 WEST GRAY STREET, IN NORMAN, OKLAHOMA, ON THE \_\_\_\_ DAY OF \_\_\_\_\_, 2019, AT 6:30 P.M.

PRESENT:

ABSENT:

Notice of the schedule of regular meetings of the governing body of The City of Norman, Oklahoma for the calendar year 2019 having been given in writing to the City Clerk of The City of Norman, Oklahoma at \_\_\_\_ o'clock \_\_.m. on the \_\_\_\_ day of \_\_\_\_\_, 2018, and public notice of this meeting, setting forth the date, time, place and agenda was posted at the entry to the Municipal Building, 201 West Gray Street, Norman, Oklahoma, 73069, in prominent view and open to the public twenty-four (24) hours each day, seven days each week at \_\_\_\_ o'clock p.m. on the \_\_\_\_ day of \_\_\_\_\_, 2019, being twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays and State designated legal holidays, all in compliance with the Oklahoma Open Meeting Act (as attached hereto).

(OTHER PROCEEDINGS)

Thereupon, the Mayor introduced an Ordinance, which was read in full by the Clerk and considered by sections, and upon motion by Councilmember \_\_\_\_\_, seconded by Councilmember \_\_\_\_\_, said Ordinance was adopted by the following vote:

YEAS:

NAYS:

Said Ordinance was thereupon signed by the Mayor, attested by the Clerk, sealed with the seal of said municipality, and is as follows:

ORDINANCE NO. O-1819-26

AN ORDINANCE OF THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, AUTHORIZING THE CALLING AND HOLDING OF A SPECIAL ELECTION IN THE CITY OF NORMAN, STATE OF OKLAHOMA (THE "CITY"), ON THE 2<sup>ND</sup> DAY OF APRIL, 2019, FOR THE PURPOSE OF SUBMITTING TO THE REGISTERED QUALIFIED ELECTORS OF SAID CITY THE QUESTION OF THE ISSUANCE OF GENERAL OBLIGATION LIMITED TAX BONDS OF SAID CITY IN AN AMOUNT NOT TO EXCEED THE SUM OF SIXTY MILLION DOLLARS (\$60,000,000) TO BE ISSUED IN SERIES TO PROVIDE FUNDS FOR THE PURPOSE OF ECONOMIC AND COMMUNITY DEVELOPMENT IN THE CITY, TO INCLUDE CONSTRUCTING, IMPROVING, AND EQUIPPING STORMWATER DRAINAGE FACILITIES; ALL TO BE COMPLETED WITH OR WITHOUT THE USE OF OTHER FUNDS, AND LEVYING AND COLLECTING AN ANNUAL TAX, IN ADDITION TO ALL OTHER TAXES, UPON ALL THE TAXABLE PROPERTY IN SAID CITY FOR THE PAYMENT OF THE INTEREST AND PRINCIPAL ON SAID BONDS; PROVIDED HOWEVER, THAT IN NO EVENT SHALL THE REAL AND PERSONAL TAXABLE PROPERTY IN SAID CITY BE SUBJECT TO A SPECIAL TAX IN EXCESS OF FIVE MILLS ON THE DOLLAR FOR ALL BONDS ISSUED PURSUANT TO SECTION 35, ARTICLE X OF THE OKLAHOMA CONSTITUTION; DECLARING AN EMERGENCY; AND CONTAINING OTHER PROVISIONS RELATED THERETO.

WHEREAS, it is deemed advisable by The City of Norman, State of Oklahoma (the "City") to provide funds for the purpose of economic and community development in the City, to include constructing, improving, and equipping stormwater drainage facilities; and

WHEREAS, the estimated amount necessary for such purposes is Sixty Million Dollars (\$60,000,000.00); and

WHEREAS, there are no funds in the treasury for such purposes, and power is granted said City by Section 35, Article 10, of the Oklahoma Constitution and laws of the State of Oklahoma, to issue bonds to provide funds for such purposes, provided the same is authorized by the registered qualified voters thereof, voting at an election held for such purpose.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA:

Section 1. Proposition. That the Mayor of the City, or in her absence or incapacity, the duly qualified Mayor Pro Tempore, be and hereby is authorized and directed to call a special election to be held in the City on the 2<sup>nd</sup> day of April, 2019, for the purpose of submitting to the registered qualified voters of the City, for their approval or rejection, the following proposition:

PROPOSITION

Stormwater Bond Projects

Shall The City of Norman, State of Oklahoma, incur an indebtedness by issuing its general obligation limited tax bonds in the sum of Sixty Million Dollars (\$60,000,000) for the purpose of economic and community development in said City, to include constructing, improving, and equipping stormwater drainage facilities, to be completed with or without the use of other funds, and levy and collect a special annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at not to exceed the rate of fourteen percentum (14%) per annum, payable semi-annually and to become due within thirty (30) years from their date; provided however, that in no event shall the real and personal taxable property in said City be subject to a special annual tax in excess of five mills on the dollar for all bonds issued pursuant to Section 35, Article X of the Oklahoma Constitution?

Section 2. Description of Projects and Use of Proceeds. The Storm Drainage Projects for which the proceeds of the aforesaid not to exceed \$60,000,000 general obligation limited tax bonds shall be expended shall be limited to qualified economic and community development purposes as defined in Title 62, Section 802 of the Oklahoma Statutes, to include constructing, improving, and equipping stormwater drainage facilities. The projects may be accomplished through participation with other governmental agencies and others, and may be accomplished in phases. Project costs include related construction testing, inspection, project implementation and administration, planning, permitting, engineering and design, right of way and real property acquisition. The City has identified specific projects through the development of its Storm Water Master Plan, along with preliminary cost estimates for each such project. The following projects have been identified for funding from the proceeds of the aforesaid bonds; provided however, to the extent any project may be completed for less than the specified amount (with or without other funding sources), any surplus funds shall be utilized first to complete the other identified projects and second to complete other projects as may be identified from time to time in the Storm Water Master Plan:

Sinclair Dr. and Beaumont Dr. south of Boyd St. and east of 12th	\$2,766,000
Triad Village Dr. south of Alameda	\$988,000
Lindsey Street south of Colonial Estates Park	\$905,000
Intersection of Westbrooke Terrace Rd. and Hollywood St.	\$986,000
South of State Highway 9 and east of S. Berry Road	\$402,000
24th Avenue SW south of George Lynn Cross Dr.	\$1,106,000

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Main Street between Merkle Dr. and Hal Muldrow Dr.	\$12,171,000
Intersection of Rambling Oaks Dr. and Havenbrook St.	\$1,811,000
Main Street between Lamp Post Rd. and Willoway Dr.	\$171,000
North of Main Street on the east side of Willow Branch Road	\$260,000
West of 36th Avenue NW south of Hampton Ct.	\$1,459,000
Intersection of Rambling Oaks Dr. and Tall Oaks Circle	\$754,000
West of 48th Ave NW and south of Robinson St.	\$262,000
South of Alameda St. and S. Carter Avenue	\$729,000
Between Symmes St. and Main Street on either side of the Bishop Creek Channel	\$3,219,000
Andrews Park	\$7,041,000
48th Ave. SE north of Stonehenge Lane	\$402,000
Robinson Street east of 36th Ave NE	\$2,313,000
North of Little River Rd. west of 12th Ave NE	\$201,000
East of the intersection of Porter Ave and Highland Village Dr.	\$402,000
North of Sequoyah Trail between Willow Creek Dr. and Winding Creek Circle	\$1,056,000
South of Sequoyah Trail between Willow Creek Dr. and Winding Creek Circle	\$277,000
North of State Highway 9 between Jenkins Ave and Marshall Ave	\$1,056,000
South of Lindsey St. north of The Reserve	\$870,000
East Brooks St. between Trout Ave and the railroad tracks	\$810,000
South of Lindsey St. north of The Reserve	\$583,000
Rock Creek Rd. between Pendleton Dr. and Interstate Dr.	\$503,000
Pendleton Dr. west of Prairie Creek Park	\$267,000
Rock Creek Rd. between 36th Ave NW and Pendleton Dr.	\$639,000

Franklin Road near 24th Ave NW	\$1,609,000
South of Imhoff Road between S. Berry Rd. and Walnut Rd.	\$10,562,000
Iowa St. just west of Cleveland Elementary School	\$905,000
<u>36th Ave. NE between Robinson St. and Alameda St.</u>	<u>\$2,515,000</u>
TOTAL: (representing 100% of \$60,000,000)	\$60,000,000

Section 3. That such call for said election shall be by proclamation, signed by the Mayor or Mayor Pro Tempore and attested by the City Clerk or Deputy City Clerk, setting forth the proposition to be voted upon, a statement regarding the specific projects for which the proceeds of the aforesaid Bonds shall be expended and the dollar amount to be expended on such projects; that the ballots shall set forth the proposition to be voted upon substantially as set out in Section 1 hereof; and that the returns of said election shall be canvassed and certified to by the Cleveland County Election Board.

Section 4. That the number and location of the polling places, the hours of opening and closing of the polls, and the names of the officers who shall conduct the election shall be the same as the regular polling places and persons prescribed and selected by the Cleveland County Election Board, for elections in Norman, Oklahoma.

Section 5. That the Special Election Proclamation and Notice of even date, a copy of which is on file with the City Clerk and which is incorporated herein by reference, calling said election is hereby approved in all respects, and the Mayor or Mayor Pro Tempore is hereby authorized to execute said Special Election Proclamation and Notice on behalf of the City, and the City Clerk is hereby authorized to attest and affix the seal of the City to said Special Election Proclamation and Notice, and to cause a copy of said Special Election Proclamation and Notice to be published as required by law, and a copy thereof delivered to the Cleveland County Election Board.

Section 6. That the City Clerk shall serve or cause to be served, a copy of this Ordinance and the Special Election Proclamation and Notice upon the office of the Cleveland County Election Board, at least sixty (60) days prior to the date of the election.

Section 7. It is necessary for the immediate preservation of the peace, health, and safety of the City, and the inhabitants thereof that the provisions of this Ordinance become operative immediately and therefore, an emergency is hereby declared to exist and this Ordinance shall be in full force and effect immediately from and after its passage and approval by the City Council, subject to approval by the registered qualified voters of the City at a special election as set forth herein.

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PASSED AND ADOPTED AND SIGNED BY THE MAYOR THIS \_\_\_\_ DAY OF \_\_\_\_\_, 2019.

THE CITY OF NORMAN, OKLAHOMA

(SEAL)

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
City Clerk

I, the undersigned, the duly qualified and acting Clerk of The City of Norman, Oklahoma hereby certify that the foregoing is a true and complete copy of an Ordinance authorizing the calling and holding of an election for the purpose therein set out adopted by the governing body of said municipality and Transcript of Proceedings of said governing body at a regular meeting thereof held on the date therein set out, insofar as the same relates to the introduction, reading and adoption thereof as the same appears of record in my office.

I further certify that attached hereto is a true and complete copy of the Notice of the schedule of regular meetings of the governing body of The City of Norman, Oklahoma for the calendar year 2019 having been given in writing to the City Clerk of said City at \_\_\_\_\_ o'clock \_\_\_\_\_.m. on \_\_\_\_\_, 2018, and public notice of this meeting, setting forth the date, time, place and agenda was posted at the entry to the Municipal Building, 201 West Gray Street, Norman, Oklahoma, 73069, the place of this meeting in prominent view and open to the public twenty-four (24) hours each day, seven (7) days each week at \_\_\_\_\_ o'clock p.m., on the \_\_\_\_\_ day of \_\_\_\_\_, 2019, being twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays and State designated legal holidays, all in compliance with the Oklahoma Open Meeting Act (as attached hereto).

WITNESS my hand and the seal of said City this \_\_\_\_\_ day of \_\_\_\_\_, 2019.

(SEAL)

City Clerk