

PURSUANT TO THE LEGAL NOTICE AS IS REQUIRED BY THE OKLAHOMA OPEN MEETING ACT INCLUDING THE POSTING OF NOTICE AND AGENDA AS IS REQUIRED BY THE TERMS THEREOF, THE MAYOR AND THE CITY COUNCIL OF THE CITY OF NORMAN, OKLAHOMA (THE "CITY") MET IN REGULAR SESSION AT THE MUNICIPAL BUILDING COUNCIL CHAMBERS, 201 WEST GRAY STREET, IN NORMAN, OKLAHOMA, ON THE ____ DAY OF _____, 2019, AT 6:30 P.M.

PRESENT:

ABSENT:

Notice of the schedule of regular meetings of the governing body of The City of Norman, Oklahoma for the calendar year 2019 having been given in writing to the City Clerk of The City of Norman, Oklahoma at ____ o'clock __.m. on the ____ day of _____, 2018, and public notice of this meeting, setting forth the date, time, place and agenda was posted at the entry to the Municipal Building, 201 West Gray Street, Norman, Oklahoma, 73069, in prominent view and open to the public twenty-four (24) hours each day, seven days each week at ____ o'clock p.m. on the ____ day of _____, 2019, being twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays and State designated legal holidays, all in compliance with the Oklahoma Open Meeting Act (as attached hereto).

(OTHER PROCEEDINGS)

Thereupon, the Mayor introduced an Ordinance, which was read in full by the Clerk and considered by sections, and upon motion by Councilmember _____, seconded by Councilmember _____, said Ordinance was adopted by the following vote:

YEAS:

NAYS:

Said Ordinance was thereupon signed by the Mayor, attested by the Clerk, sealed with the seal of said municipality, and is as follows:

ORDINANCE NO. O-1819-25

AN ORDINANCE OF THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, AUTHORIZING THE CALLING AND HOLDING OF A SPECIAL ELECTION IN THE CITY OF NORMAN, STATE OF OKLAHOMA (THE "CITY"), ON THE 2ND DAY OF APRIL, 2019, FOR THE PURPOSE OF SUBMITTING TO THE REGISTERED QUALIFIED ELECTORS OF SAID CITY THE QUESTION OF THE ISSUANCE OF GENERAL OBLIGATION BONDS OF SAID CITY IN AN AMOUNT NOT TO EXCEED THE SUM OF SEVENTY TWO MILLION DOLLARS (\$72,000,000) TO BE ISSUED IN SERIES TO PROVIDE FUNDS FOR THE PURPOSE OF CONSTRUCTING, WIDENING, AND IMPROVING STREETS AND BRIDGES IN THE CITY OF NORMAN, OKLAHOMA; ALL TO BE COMPLETED WITH OR WITHOUT THE USE OF OTHER FUNDS, AND LEVYING AND COLLECTING AN ANNUAL TAX, IN ADDITION TO ALL OTHER TAXES, UPON ALL THE TAXABLE PROPERTY IN SAID CITY FOR THE PAYMENT OF THE INTEREST AND PRINCIPAL ON SAID BONDS; DECLARING AN EMERGENCY; AND CONTAINING OTHER PROVISIONS RELATED THERETO.

WHEREAS, it is deemed advisable by The City of Norman, State of Oklahoma (the "City") to construct, widen, and improve streets and bridges in the City (including signage/signalization, lighting, sidewalks/bikepaths, landscaping, related drainage improvements, driveway reconstruction, and other related improvements); and

WHEREAS, the estimated amount necessary for such purposes is Seventy Two Million Dollars (\$72,000,000.00); and

WHEREAS, there are no funds in the treasury for such purposes, and power is granted said City by Section 27, Article 10, of the Oklahoma Constitution and laws of the State of Oklahoma, to issue bonds to provide funds for such purposes, provided the same is authorized by the registered qualified voters thereof, voting at an election held for such purpose.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA:

Section 1. Proposition. That the Mayor of the City, or in her absence or incapacity, the duly qualified Mayor Pro Tempore, be and hereby is authorized and directed to call a special election to be held in the City on the 2nd day of April, 2019, for the purpose of submitting to the registered qualified voters of the City, for their approval or rejection, the following proposition:

PROPOSITION

Transportation Bond Projects

Shall The City of Norman, State of Oklahoma, incur an indebtedness by issuing its general obligation bonds in the sum of Seventy Two Million Dollars (\$72,000,000) to provide funds for the purpose of constructing, widening, and

improving streets and bridges in said City (including signage/signalization, lighting, sidewalks/bikepaths, landscaping, related drainage improvements, driveway reconstruction, and other related improvements), to be completed with or without the use of other funds, and levy and collect an annual tax, in addition to all other taxes, upon all the taxable property in said City sufficient to pay the interest on said bonds as it falls due, and also to constitute a sinking fund for the payment of the principal thereof when due, said bonds to bear interest at not to exceed the rate of ten percentum (10%) per annum, payable semi-annually and to become due within twenty-five (25) years from their date?

Section 2. Description of Projects and Use of Proceeds.

(Proposition – Transportation Bond Projects)

The Transportation Projects for which the proceeds of the aforesaid not to exceed \$72,000,000 general obligation bonds shall be expended consist of constructing, widening, and improving streets and bridges in the City (including signage/signalization, lighting, sidewalks/bikepaths, landscaping, related drainage improvements, driveway reconstruction, and other related improvements), including but not limited to those streets and bridges listed below. Related improvements could include, but not by way of limitation, easement acquisition, utility relocation, new curb and gutter and driveway approaches, signage/signalization, striping, and landscaping. The costs of the projects are based on engineering estimates, with engineering to be completed as the bonds are issued and with the improvements to be made as needed. Said projects may be accomplished through participation with other governmental agencies and others, and may be accomplished in phases. The specific projects for which at least seventy percent (70%) of the proceeds of the aforesaid bonds shall be expended and the dollar amount of each such project shall be as follows:

Porter Avenue and Acres Street	\$3,675,000
Jenkins Avenue - Imhoff Road to Lindsey Street	\$9,601,000
Porter Avenue Streetscape	\$2,471,000
James Garner Avenue Special Corridor - Acres Street to Duffy Street	\$4,951,000
Gray Street Two-Way Conversion	\$4,816,000
Cedar Lane Road - East of 24th Avenue SE to 36th Avenue SE	\$5,604,000
Constitution Street - Jenkins Avenue to Classen Boulevard	\$2,676,000
Traffic Management Center (TMC)	\$ 366,000
36th Avenue NW - North of Indian Hills Road to Moore City Limit	\$2,551,000
36th Avenue SE - Cedar Lane Road to State Highway 9	\$3,033,000

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24th Avenue NE - Rock Creek Road to Tecumseh Road	\$3,690,000
48th Avenue NW - Phase 1 – Robinson Street to Rock Creek Road	\$4,210,000
Lindsey Street Special Corridor (Elm Avenue to Jenkins Avenue)	\$2,666,000
Indian Hills Road - 48th Avenue NW to Interstate 35	\$8,703,000
Indian Hills Road and I-35 Interchange Match Funds	\$2,009,000
48th Avenue NW - Phase 2 - Rock Creek Road to Tecumseh Road	\$2,681,000
Lindsey Street Special Corridor (Pickard Avenue to Elm Avenue)	\$2,112,000
Tecumseh Road - 12th NE to 24 th Avenue NE	\$3,971,000
<u>Rock Creek Road – Queenston Avenue to 24th Avenue NE</u>	<u>\$2,214,000</u>
TOTAL: (representing 100% of \$72,000,000)	\$72,000,000

Section 3. That such call for said election shall be by proclamation, signed by the Mayor or Mayor Pro Tempore and attested by the City Clerk or Deputy City Clerk, setting forth the proposition to be voted upon, a statement regarding the specific projects for which the proceeds of the aforesaid Bonds shall be expended and the dollar amount to be expended on such projects; that the ballots shall set forth the proposition to be voted upon substantially as set out in Section 1 hereof; and that the returns of said election shall be canvassed and certified to by the Cleveland County Election Board.

Section 4. That the number and location of the polling places, the hours of opening and closing of the polls, and the names of the officers who shall conduct the election shall be the same as the regular polling places and persons prescribed and selected by the Cleveland County Election Board, for elections in Norman, Oklahoma.

Section 5. That the Special Election Proclamation and Notice of even date, a copy of which is on file with the City Clerk and which is incorporated herein by reference, calling said election is hereby approved in all respects, and the Mayor or Mayor Pro Tempore is hereby authorized to execute said Special Election Proclamation and Notice on behalf of the City, and the City Clerk is hereby authorized to attest and affix the seal of the City to said Special Election Proclamation and Notice, and to cause a copy of said Special Election Proclamation and Notice to be published as required by law, and a copy thereof delivered to the Cleveland County Election Board.

Section 6. That the City Clerk shall serve or cause to be served, a copy of this Ordinance and the Special Election Proclamation and Notice upon the office of the Cleveland County Election Board, at least sixty (60) days prior to the date of the election.

Section 7. It is necessary for the immediate preservation of the peace, health, and safety of the City, and the inhabitants thereof that the provisions of this Ordinance become operative

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immediately and therefore, an emergency is hereby declared to exist and this Ordinance shall be in full force and effect immediately from and after its passage and approval by the City Council, subject to approval by the registered qualified voters of the City at a special election as set forth herein.

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PASSED AND ADOPTED AND SIGNED BY THE MAYOR THIS ____ DAY OF _____, 2019.

THE CITY OF NORMAN, OKLAHOMA

(SEAL)

Mayor

ATTEST:

City Clerk

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STATE OF OKLAHOMA)
) SS
COUNTY OF CLEVELAND)

I, the undersigned, the duly qualified and acting Clerk of The City of Norman, Oklahoma hereby certify that the foregoing is a true and complete copy of an Ordinance authorizing the calling and holding of an election for the purpose therein set out adopted by the governing body of said municipality and Transcript of Proceedings of said governing body at a regular meeting thereof held on the date therein set out, insofar as the same relates to the introduction, reading and adoption thereof as the same appears of record in my office.

I further certify that attached hereto is a true and complete copy of the Notice of the schedule of regular meetings of the governing body of The City of Norman, Oklahoma for the calendar year 2019 having been given in writing to the City Clerk of said City at _____ o'clock _____.m. on _____, 2018, and public notice of this meeting, setting forth the date, time, place and agenda was posted at the entry to the Municipal Building, 201 West Gray Street, Norman, Oklahoma, 73069, the place of this meeting in prominent view and open to the public twenty-four (24) hours each day, seven (7) days each week at _____ o'clock p.m., on the _____ day of _____, 2019, being twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays and State designated legal holidays, all in compliance with the Oklahoma Open Meeting Act (as attached hereto).

WITNESS my hand and the seal of said City this ____ day of _____, 2019.

(SEAL)

City Clerk