CITY OF NORMAN MAINTENANCE BOND

Know all men by these	presents that	Central Contracting Services, Inc.	as Principal, and
		on organized under the laws of the	e State of Oklahoma
and authorized to transact busine	ess in the State	e of Oklahoma, as SURETY, are	held and firmly bound
unto THE CITY OF NORMAN	I. a Municipal	l Corporation of the State of Ok	klahoma, herein called
CITY, in the sum of Two Hund			
(DOLLARS); (\$ ²⁴⁶ ,025.00), for the pay	yment of which sum PRINCIPA	L and SURETY bind
themselves, their heirs, executors	. administrator	rs, successors and assigns, jointly	and severally.

WHEREAS, the conditions of this obligation are such that the PRINCIPAL, being the lowest and/or best bidder on the following project:

FYE 2017 CONCRETE PROJECTS

has entered into a written CONTRACT (<u>K-1617-1</u>) with the CITY OF NORMAN, dated <u>August 9, 2016</u> for the erection and construction of this PROJECT, that CONTRACT being incorporated herein by references as if fully set forth; and,

WHEREAS, under the ordinances of the CITY the PRINCIPAL is required to furnish to the CITY a maintenance bond covering said construction of this PROJECT, the bond to include the terms and provisions hereinafter set forth, as a condition precedent to final acceptance of the PROJECT.

NOW, THEREFORE, if the PRINCIPAL shall keep and maintain, subject to normal wear and tear, the construction, except for defects not occasioned by improper workmanship, materials, or failure to protect new work until it is accepted, and if the PRINCIPAL shall promptly repair, without notice from the CITY or expense to the CITY any and all defects arising from improper workmanship, materials, or failure to protect new work until it is accepted; all for a period of one (1) year from the date of the written final acceptance by the CITY, then this obligation shall be null and void. The amount of the Maintenance Bond shall be 100 % of the contract amount. Otherwise, this obligation shall remain in full force and effect at all times.

Provided further, however, that upon neglect, failure or refusal of the PRINCIPAL to maintain or make any needed repairs upon the construction on the PROJECT, as set out in the preceding paragraph, within ten (10) days after the mailing of notice to the PRINCIPAL by letter deposited in the United States Post Office at Norman, Oklahoma, addressed to the PRINCIPAL at the address set forth below, then the PRINCIPAL and SURETY shall jointly and severally be liable to the CITY for the cost and expense for making such repair, or otherwise maintaining the said construction.

It is further expressly agreed and understood by the parties hereto that no changes or alterations in said CONTRACT and no deviations from the plan or mode of procedure herein fixed shall have the effect of releasing the sureties, or any of them, from the obligations of this Bond.

Maintenance Bond No. MB <u>1617-1</u> Page 1 of 3

(Corporate Seal) (where applicable)	Principal Central Contracting Services, Inc.
ATTEST:	Principal Signed: Mines L. T. See
James L. Tuken	Authorized Representative Title:
Corporate Secretary (where applicable)	Address:
Corporate Secretary (where applicable)	Norman, OK 73071
	Telephone: 405-895-6250
(Corporate Seal) (where applicable)	National American Insurance Company
ATTEST: Suna N. Switzen	Signed: Authorized Representative
	Tina F. Switzer
	Printed:Authorized Representative
	Title: VP of Surety/Attorney-in-Fact
	1300 S. Meridian, Ste. 250, OKC, OK 73108 Address:
	405-258-4241 Telephone:
CORPORATE ACKNO	WLEDGEMENT
STATE OF OKLAHOMA) ss:	
COUNTY OF <u>CLEVELAND</u>)	
The foregoing instrument was acknowledge befor 2016, by James L. Tipken, President a(n) corporation, on behalf of the corporation.	re me this day of,(Name and Title), ofCentral Contracting Services, Inc. ,
-	aust
WITNESS my hand and seal this day of	3000 , 2016.
	= #15010442
My Commission Expires: 11/6/2019	Notary Publicator

Maintenance Bond No. <u>MB-1617-1</u> Page 2 of 3

INDIVIDUAL ACKNOWLEDGEMENT

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, 20 <u>16</u> .	
Notary Public	
WLEDGEMENT	
and Title)	, 20 <u>16</u> ,
, a partnersnip.	
, 20 <u>16</u> .	
Notary Public	
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, 20 <u>16</u> .	
City Attorney	
day of	, 20 <u>16</u> .
Mayor	
	me this day of and Title), a partnership. , 20 <u>16</u> . Notary Public

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