

Bond #LFB 2054191

STATUTORY BOND

KNOW ALL MEN BY THESE PRESENTS:

That we, Precision Concrete Cutting of Oklahoma, LLC. _____, as Principal, and Old Republic Surety Company, a corporation organized under the laws of the State of Wisconsin, and authorized to transact business in the State of Oklahoma, as Surety, are held and firmly bound unto the City of Norman, an Oklahoma municipal corporation, herein called City, in the sum of One Hundred Thirty Three Thousand, Three Hundred Six DOLLARS (\$133,306.00), for the payment of which Principal and Surety bind themselves, their heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, The conditions of this obligation are such that the Principal, being the lowest and most advantageous bidder on the following Project:

[CORE AREA SIDEWALK SHAVING PROJECT, PHASE 2]

and has entered into a certain written contract (K-1718-82) with the City of Norman, dated _____, 20_____, for the erection and construction of this Project, that Contract being incorporated herein by reference as if fully set forth.

NOW, THEREFORE, if the Principal, shall properly and promptly complete the work on this Project in accordance with the Contract, and shall well and truly pay all indebtedness incurred for labor and material and repairs to and parts for equipment furnished in the making of the Project, whether incurred by said Principal, its subcontractors, or any material men, then this obligation shall be void. Otherwise, this obligation shall remain in full force and effect. If debts are not paid within thirty (30) days after same becomes due and payable, the person, firm, or corporation entitled thereto may sue and recover on this bond, the amount so due and unpaid.

It is further expressly agreed and understood by the parties hereto that no changes or alterations in said Contract and no deviations from the plan or mode of procedure herein fixed shall have the effect of releasing the sureties, or any of them, from the obligations of this Bond.

It is further expressly agreed that the Principal's obligations under this Bond include payment of not less than the prevailing hourly rate of wages as established by the Commissioner of Labor of the State of Oklahoma and by the Secretary of the U.S. Department of Labor or as determined by a court on appeal.

Bond # LFB 2054191

IN WITNESS WHEREOF, the said Principal has caused these presents to be executed in its name and its corporate seal (where applicable) to be hereunto affixed by its duly authorized representative(s), on the 31st day of January, 2018 and the said Surety has caused these presents to be executed in its name and its corporate seal to be hereunto affixed by its authorized representative, on the 31st _____ day of _____ January _____, 2018_____.

(Corporate Seal) (where applicable)

Precision Concrete Cutting of Oklahoma, LLC.

Principal

Signed: RoxAnn Baker
Authorized Representative
RoxAnn Baker, Managing Member

ATTEST:

Title

Address: 11417 SW 109th St. Mustang,

Corporate Secretary (where applicable)

Telephone: _____

OK. 73064 _____

(Corporate Seal) (where applicable)

Old Republic Surety Company _____
Surety



Signed: David Faust
Authorized Representative

ATTEST:

David Faust, Attorney-in-Fact _____
Title

Address: 217 S. Choctaw Bartlesville, OK.

Corporate Secretary (where applicable)

Telephone: 918 337

74003 _____

4100 _____

CORPORATE ACKNOWLEDGMENT

STATE OF OKLAHOMA _____)
COUNTY OF _____)

The foregoing instrument was acknowledged before me this _____ day of _____, 20____, by _____ (Name & Title) of _____, a _____ corporation, on behalf of the corporation.

WITNESS my hand and seal this _____ day of _____, 20____.

Notary Public

My Commission Expires: _____

Bond # LFB 2054191

INDIVIDUAL ACKNOWLEDGMENT

STATE OF OKLAHOMA _____)
COUNTY OF CANADIAN _____)

The foregoing instrument was acknowledged before me this 1 day of Feb, 2018
by RoxAnn Baker Owner of Precision Concrete Cutting
(Name and Title) of _____.

WITNESS my hand and seal this 1 day of Feb, 2018.

Tina Carter

Notary Public



My Commission Expires: 5-18-19

PARTNERSHIP ACKNOWLEDGMENT

The foregoing instrument was acknowledged before me this _____ day of _____, 20____,
by _____ partner (agent) on behalf of
_____, a partnership.

WITNESS my hand and seal this _____ day of _____, 20____.

Notary Public

My Commission Expires: _____

CITY OF NORMAN

Approved as to form and legality this 2 day of February, 2018

[Signature]

City Attorney

Approved by the CITY OF NORMAN this _____ day of _____, 20____.

ATTEST:

Deputy City Clerk

Mayor