

A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, APPROPRIATING \$5,000 FROM THE ROOM TAX FUND BALANCE TO BE USED BY THE NORMAN ARTS COUNCIL FOR AN ART PROGRAM ENTITLED "WE ART LINDSEY" TO ENCOURAGE SUPPORT OF WEST LINDSEY STREET BUSINESSES DURING THE ROAD CONSTRUCTION

- § 1. WHEREAS, The Transient Guest Room Tax was implemented for the purpose of "encouraging, promoting, and fostering the convention and tourism development of the City of Norman."; and
- § 2. WHEREAS, City Council distributes room tax collections to three organizations, the Norman Convention and Visitors Bureau (50%), the Parks and Recreation Department for parks capital improvement projects (25%), and the Norman Arts Council (25%); and
- § 3. WHEREAS, As of June 30, 2016, the Norman Arts Council portion of the Room Tax had a fund balance of \$52,679 and assuming eight percent (8%) of allocations are held in reserve (as is the policy for most City funds), approximately \$48,465 would be available in excess reserves for arts-related expenditures; and
- § 4. WHEREAS, the Norman Arts Council has requested \$5,000 for a program called "We Art Lindsey" to encourage support of West Lindsey Street businesses during the period of construction of the road widening and drainage improvements in the area; and
- § 5. WHEREAS, this program would further the Council initiative for the support of Lindsey Street merchants.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA:

- § 6. That the following appropriation be made for reason as stated above:

Losing Account	Gaining Account	Amount
Room Tax Fund Balance 023-0000-253.20-00	Arts and Humanities, Contributions/Organizations (023-3041-451.47-41)	\$5,000

PASSED AND ADOPTED this 13th day of December, 2016.

Mayor

ATTEST:

City Clerk

