

STATUTORY BOND

Know all men by these presents that URBAN CONTRACTORS, LLC, as PRINCIPAL, and RLI Insurance Company, a corporation organized under the laws of the State of Illinois, and authorized to transact business in the State of Oklahoma, as SURETY, are held and firmly bound unto the NORMAN UTILITIES AUTHORITY, a Public Trust of the State of Oklahoma, herein called the AUTHORITY, in the sum of One million, seven hundred eighty-four thousand, six hundred eighty and no/100 Dollars (\$1,784,680.00), for the payment of which sum PRINCIPAL and SURETY bind themselves, their heirs, executors, administrators, successors and assigns jointly and severally.

WHEREAS, the conditions of this obligation are such, that the PRINCIPAL, being the best bidder on the following PROJECT:

SEWER MAINTENANCE PROJECT FYE14 – PHASE 1
NORMAN, OKLAHOMA

has entered into a written CONTRACT (K-1516-122) with the AUTHORITY, dated _____ to perform and complete said PROJECT, that CONTRACT being incorporated herein by reference as if fully set forth.

NOW, THEREFORE, if the PRINCIPAL, shall properly and promptly complete the work on this PROJECT in accordance with the CONTRACT, and shall well and truly pay all indebtedness incurred for labor and materials and repairs to and parts for equipment furnished in the making of the PROJECT, whether incurred by the PRINCIPAL, his subcontractors, or any material men, then this obligation shall be void. Otherwise this obligation shall remain in full force and effect. If debts are not paid within thirty (30) days after the same becomes due and payable, the person, firm, or corporation entitled thereto may sue and recover on this Bond, subject to the provisions of 61 O.S. 1981 §2, for the amount so due and unpaid.

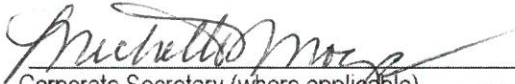
It is further expressly agreed and understood by the parties hereto that no changes or alterations in said CONTRACT and no deviations from the plan or mode of procedure herein fixed shall have the effect of releasing the SURETIES, or any of them, from the obligation of this Bond.

It is further expressly agreed that the PRINCIPAL'S obligations under this Bond include payment of not less than the prevailing hourly rate of wages as established by the Commissioner of Labor of the State of Oklahoma and by the Secretary of the U.S. Department of Labor or as determined by a court on appeal.

IN WITNESS WHEREOF, the PRINCIPAL has caused these presents to be executed in its name and its corporate seal (where applicable) to be hereunto affixed by its duly authorized representative(s), on the ____ day of _____, 20____, and the SURETY has caused these presents to be executed in its name and its corporate seal to be hereunto affixed by its authorized representative on the ____ day of _____, 20____.

(Corporate Seal) (where applicable)

ATTEST

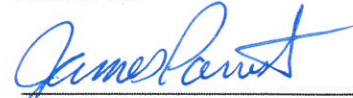

Corporate Secretary (where applicable)



Urban Contractors, LLC

PRINCIPAL

Signed:


Authorized Representative

James Parrish, LLC Manager
Name and Title

Address:

7113 N. Bryant

Oklahoma City, OK 73121

405-478-5370

Telephone:

(Corporate Seal)

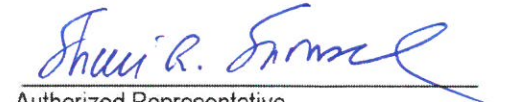
ATTEST


Corporate Secretary Witness

RLI Insurance Company

SURETY

Signed:


Authorized Representative

Shelli R. Samsel, Attorney-in-Fact
Name and Title

Address:

9401 Cedar Lake Avenue

Oklahoma City, OK 73114-7810

405-418-8600

Telephone:

CORPORATE ACKNOWLEDGEMENT

STATE OF OKLAHOMA)
COUNTY OF Oklahoma)

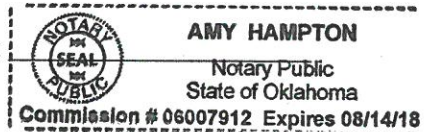
The foregoing instrument was acknowledged before me this 24 day of March.

20 16, by James Parrish, LLC Manager of Urban Contractors, LLC
 Name and Title
 a Limited Liability Company corporation, on behalf of the corporation.

WITNESS my hand and seal this 24 day of March, 2016

Notary Public

My Commission Expires: _____



NORMAN UTILITIES AUTHORITY

APPROVED as to form and legality this 6 day of April, 2016

AUTHORITY Attorney

Approved by the Trustees of the NORMAN UTILITIES AUTHORITY this _____ day of _____, 20_____.

NORMAN UTILITIES AUTHORITY

ATTEST

By: _____

Title: Chairman

Secretary