

STATUTORY BOND

Bond # B-1314-49

Bond# SSB0413919

KNOW ALL MEN BY THESE PRESENTS:

That we, Shawnee Lighting Systems as Principal, and RLI Insurance Company, a corporation organized under the laws of the State of Oklahoma and authorized to transact business in the State of Oklahoma, as Surety, are held and firmly bound unto the State of Oklahoma in the penal sum of \$250,869.00 Two hundred fifty thousand eight hundred sixty-nine and no cents for the payment of which well and truly to be made, we, and each of us, bind ourselves, our heirs, executors and assigns, themselves, and its successors and assigns, jointly and severally, firmly by these presents.

Dated this 4th day of December, 20 13.

The conditions of this obligation are such, that whereas, the above Bonded Principal Shawnee Lighting Systems is the lowest and best bidder for the making of the following City work and improvement, viz.:

GRIFFIN PARK SOCCER FIELD LIGHTING

and has entered into a certain written contract with THE CITY OF NORMAN, dated Dec. 3rd, 20 13, for the erection and construction of said work and improvement, in exact accordance with the proposal of said Principal, and according to certain specifications heretofore made, adopted and placed on file in the office of the City Clerk of the City of Norman.

NOW, THEREFORE, if the said Shawnee Lighting Systems Principal, shall well and truly pay all indebtedness incurred for labor and material and repairs to and parts for equipment furnished in the making of said public improvement incurred by said Principal or subcontractors, then this obligation shall be void. Otherwise, this obligation shall remain in full force and effect. If debts are not paid within thirty (30) days after same becomes due and payable, the person, firm, or corporation entitled thereto may sue and recover on this bond, the amount so due and unpaid.

It is further expressly agreed and understood by the parties hereto that no changes or alterations in said Contract and no deviations from the plan or mode of procedure herein fixed shall have the effect of releasing the sureties, or any of them, from the obligations of this Bond.

IN WITNESS WHEREOF, the said Principal has caused these presents to be executed in its name and its corporate seal to be hereunto affixed by its duly authorized officers, and the said Surety has caused these presents to be executed in its name and its corporate seal to be hereunto affixed by its attorney-in-fact, duly authorized to do so, the day and year first above written.

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ATTEST:

Thalia Odell
Corporate Secretary

Shawnee Lighting Systems

Company Name

BY

Billy Odell
Billy Odell

Principal

ATTEST:

RLI

Corporate Secretary (Surety)

RLI Insurance Company

Surety Name

BY

Sharon Howard
Sharon Howard

Surety Attorney-in-Fact

STATE OF OKLAHOMA, COUNTY OF CLEVELAND. SS:

Before me, the undersigned, a Notary Public in and for said County and State on this 4 day of December, 2013, personally appeared Billy Odell to me known to be the identical person who executed the foregoing, and acknowledged to me that s/he executed the same as his/her free and voluntary act and deed for the uses and purposes therein set forth.

WITNESS my hand and seal the day and year last above written.

Heather Kuhlman
Notary Public

My Commission Expires:

12-16-2016

Approved as to form and legality this _____ day of _____, 20____.

City Attorney

Approved by the Council of the City of Norman, this _____, day of _____, 20____.

ATTEST:

Mayor

City Clerk