

DATE: 03-Jun-15

TO: City Council

FROM: Anthony Francisco, Director of Finance

PREPARED BY: Debbie Whitaker, Municipal Accountant III

SUBJECT: Breakdown of Interest Earnings by Fund

A. Francisco
DW

FUND	MONTHLY COMPARISON				ANNUAL COMPARISON			
	MONTHLY BUDGETED INTEREST EARNINGS FYE14	MONTHLY INTEREST EARNINGS May 2015	MONTHLY % INCREASE (DECREASE)	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS FYE15-YTD	INTEREST EARNINGS YTD FYE15	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$1,042	\$4,146	298.00%	6.26%	\$11,458	\$24,190	111.11%	4.33%
NET REVENUE STABILIZATION	N/A	\$1,993	100.00%	3.01%	N/A	\$13,867	100.00%	2.48%
PUBLIC SAFETY SALES TAX FUND	\$4,167	\$5,032	100.00%	7.59%	\$45,833	\$39,998	100.00%	7.15%
ROOM TAX FUND	\$125	\$248	98.78%	0.38%	\$1,375	\$2,031	47.70%	0.36%
CAPITAL PROJECTS FUND	\$12,500	\$14,377	15.02%	21.70%	\$137,500	\$112,754	-18.00%	20.17%
SINKING FUND	\$2,083	\$5,802	178.51%	8.76%	\$22,917	\$42,171	84.02%	7.54%
G. O. BOND FUND	N/A	\$0	100.00%	0.00%	N/A	\$0	100.00%	0.00%
WESTWOOD FUND	\$625	\$26	-95.82%	0.04%	\$6,875	\$198	-97.13%	0.04%
WATER FUND	\$10,000	\$12,161	21.61%	18.35%	\$110,000	\$105,659	-3.95%	18.90%
WASTEWATER FUND	\$4,167	\$6,620	58.89%	9.99%	\$45,833	\$60,346	31.66%	10.79%
DEVELOPMENT EXCISE	\$16,667	\$5,152	-69.09%	7.77%	\$183,333	\$57,480	-68.65%	10.28%
SEWER SALES TAX	N/A	\$0	100.00%	0.00%	N/A	\$10,825	100.00%	1.94%
SANITATION FUND	\$2,500	\$4,969	98.78%	7.50%	\$27,500	\$37,356	35.84%	6.68%
PARKLAND FUND	\$1,250	\$692	-44.61%	1.04%	\$13,750	\$5,942	-56.79%	1.06%
RISK MANAGEMENT FUND	N/A	\$1,530	100.00%	2.31%	N/A	\$9,519	100.00%	1.70%
TRUST & AGENCY FUNDS	N/A	\$4	100.00%	0.01%	N/A	\$30	100.00%	0.01%
TAX INCREMENT DISTRICT	\$1,458	\$829	-43.15%	1.25%	\$16,042	\$20,077	100.00%	3.59%
SPECIAL GRANTS FUND	N/A	\$1,900	100.00%	2.87%	N/A	\$10,773	100.00%	1.93%
CLEET FUND	N/A	\$13	100.00%	0.02%	N/A	\$106	100.00%	0.02%
HOUSING	N/A	\$0	100.00%	0.00%	N/A	\$0	100.00%	0.00%
SITE IMPROVEMENT FUND	N/A	\$30	100.00%	0.05%	N/A	\$231	100.00%	0.04%
ARTERIAL ROAD FUND	N/A	\$448	100.00%	0.68%	N/A	\$3,007	100.00%	0.54%
SEIZURES	\$42	\$284	582.61%	0.43%	\$458	\$2,501	445.58%	0.45%
	<u>\$56,625</u>	<u>\$66,259</u>	<u>17.01%</u>	<u>100.00%</u>	<u>\$622,875</u>	<u>559,060</u>	<u>-10.25%</u>	<u>100.00%</u>

City funds are invested in interest bearing accounts and investment securities, as directed by the City's Investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$166.87 million as of 05/31/15 are represented by working capital cash balances of all City funds of approximately \$40.27 million, outstanding encumbrances of \$64.03 million, General Obligation Bond proceeds of \$18.32 million, NUA revenue bond proceeds of \$5.18 million, NMA bond proceeds of \$23.5 million, and UNP TIF reserve amounts of \$15.57 million.

INVESTMENT BY TYPE

May 31, 2015

LIST BY TYPE	SEC. NO.	PURCHASED	MATURITY	YIELD	EARNED INTEREST	COST	MARKET
**Checking							
BANK OF OKLAHOMA	GEN'L DEP.			0.15%	\$2,306.76	\$26,030,634.57	\$26,030,634.57
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$1,190,811.16)	(\$1,190,811.16)
BANK OF OKLAHOMA	PAYROLL					(\$2,576,953.34)	(\$2,576,953.34)
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$260,846.80	\$260,846.80
BANK OF OKLAHOMA	INSURANCE CLAIMS					(\$279,142.70)	(\$279,142.70)
BANK OF OKLAHOMA	LOCK BOX					\$1,748,683.96	\$1,748,683.96
BANK OF OKLAHOMA	FLEXIBLE SPENDING					\$11,166.79	\$11,166.79
**Subtotal					\$2,306.76	\$24,004,424.92	\$24,004,424.92
**Money Market							
BANCFIRST-NUA	MONEY MKT.			0.01%	\$0.05	\$145,702.65	\$145,702.65
BANCFIRST-NMA Sanitation	MONEY MKT.			0.01%	\$4.65	\$435,265.23	\$435,265.23
BANCFIRST-NMA Golf	MONEY MKT.			0.01%	\$1.69	\$375,266.37	\$375,266.37
BANCFIRST-NUA Water	MONEY MKT.			0.01%	\$25.91	\$5,004,868.98	\$5,004,868.98
BANCFIRST-NUA Clean Water	MONEY MKT.			0.01%	\$0.42	\$29,802.81	\$29,802.81
BANCFIRST-PSST	MONEY MKT.			0.01%	\$60.04	\$22,689,816.06	\$22,689,816.06
BANK OF OKLAHOMA UNP TIF	MONEY MKT.			0.01%	\$2.95	\$14,831,240.43	\$14,831,240.43
REPUBLIC BANK UNP TIF	MONEY MKT.			0.30%	\$193.57	\$737,412.44	\$737,412.44
FIRST FIDELITY	MONEY MKT.			0.20%	\$24.46	\$0.00	\$0.00
BANK OF OKLAHOMA	MONEY MKT.			0.15%	\$1.04	\$12,187.27	\$12,187.27
BANK OF OKLAHOMA	MONEY MKT.			0.15%	\$29.09	\$342,549.69	\$342,549.69
BANK OF OKLAHOMA-2008B	MONEY MKT.			0.15%	\$15.38	\$181,118.40	\$181,118.40
BANK OF OKLAHOMA-2012B	MONEY MKT.			0.15%	\$840.95	\$9,889,907.99	\$9,889,907.99
BANK OF OKLAHOMA-2012C	MONEY MKT.			0.15%	\$78.12	\$919,868.45	\$919,868.45
BANK OF OKLAHOMA-2012D	MONEY MKT.			0.15%	\$132.10	\$6,874,433.66	\$6,874,433.66
BANK OF OKLAHOMA-2015	MONEY MKT.			0.15%	\$0.00	\$450,000.00	\$450,000.00
**Subtotal					\$1,410.42	\$62,919,440.43	\$62,919,440.43
**Sweep/Overnight							
JP MORGAN	SHORT TERM			0.00%	\$0.00	\$439,968.43	\$439,968.43
**Certificate of Deposit							
FIRST FIDELITY BANK	CD	09/30/13	09/30/14	0.30%	\$62.50	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/13	09/30/14	0.65%	\$135.42	\$250,000.00	\$250,000.00
VALLIANCE BANK	CD	11/30/13	11/30/14	0.45%	\$93.54	\$250,000.00	\$250,000.00
**Subtotal					\$291.46	\$750,000.00	\$750,000.00
**U.S. Treasury Securities/Agency Securities							
FFCB	3133EANJ3	05/31/12	05/01/15	0.50%	74.94		
FHLB	3133XWNB1	08/30/12	06/12/15	2.70%	939.54	3,170,000.00	\$3,172,536.00
FNMA	3135G0LN1	05/31/12	07/02/15	0.50%	2,672.53	5,500,000.00	\$5,501,870.00
FNMA	3136FPAB3	11/30/11	08/18/15	0.96%	2,007.86	2,500,000.00	\$2,509,825.00
FNMA	3139BA3T7	11/30/11	09/21/15	1.00%	1,675.69	2,000,000.00	\$2,011,540.00
FHLB	3133796P9	04/30/12	10/30/15	0.60%	1,822.92	3,500,000.00	\$3,507,070.00
FHLB	3133724Y7	04/27/12	12/23/15	1.90%	1,633.99	3,000,000.00	\$3,028,680.00
US T-Note	912833KG4	06/27/13	02/15/16	0.61%	1,030.11	2,000,000.00	\$1,997,720.00
FNMA	3135GOVA8	03/31/14	03/30/16	0.44%	914.97	2,500,000.00	\$2,503,125.00
FHLB	313771AA5	03/28/13	06/13/16	0.52%	970.10	2,500,000.00	\$2,630,275.00
FHLMC	3134G5AV7	06/26/14	06/30/16	0.50%	1,250.00	3,000,000.00	\$2,999,340.00
FHLB	3133XUKV4	01/31/14	09/09/16	0.64%	775.05	1,500,000.00	\$1,560,945.00
FNMA	3136FPGJ0	01/31/14	09/15/16	0.65%	562.52	1,050,000.00	\$1,071,861.00
FFCB	3133EDE57	01/31/14	09/23/16	0.62%	769.11	1,500,000.00	\$1,501,620.00
FNMA	3135G0ES8	05/31/12	11/15/16	1.30%	2,952.99	4,250,000.00	\$4,303,125.00
FHLB	3133XVRJ2	08/28/14	12/09/16	0.74%	1,188.93	2,000,000.00	\$2,087,880.00
FNMA	31359M2D4	12/24/12	12/15/16	4.88%	1,223.30	2,800,000.00	\$2,985,808.00
FFCB	3133ECFN9	06/27/13	02/21/17	1.11%	1,853.95	2,000,000.00	\$1,996,620.00
FFCB	3133ECT79	06/27/13	03/01/17	1.10%	1,849.43	2,000,000.00	\$2,011,700.00
FNMA	3135G0ZB2	12/30/14	04/20/17	0.80%	2,403.93	3,600,000.00	\$3,612,780.00
US T-Note	912828SY7	01/31/14	05/31/17	0.91%	2,659.42	3,500,000.00	\$3,501,365.00
FHLMC	3134G57G4	08/28/14	06/30/17	1.02%	2,125.00	2,500,000.00	\$2,501,700.00
FNMA	3135G0NR0	09/30/13	08/28/17	1.37%	13,996.31		
FHLMC	3134G3C40	09/30/13	08/28/17	1.31%	1,629.02	1,500,000.00	\$1,493,565.00
FFCB	3133EDXA5	10/30/14	10/10/17	1.14%	2,324.87	3,000,000.00	\$3,030,930.00
US T-Note	912828UA6	04/30/15	11/30/17	0.81%	2,352.14	3,500,000.00	\$3,485,790.00
FFCB	3133EEQM5	02/20/15	02/20/18	1.11%	2,775.00	3,000,000.00	\$3,011,730.00
FHLMC	3134G62V4	05/29/15	02/26/18	1.10%	1,325.00	2,500,000.00	\$2,496,500.00
FHLB	313378A43	04/30/15	03/09/18	0.96%	2,761.60	3,500,000.00	\$3,538,150.00
FHLB	3130A5GV5	05/29/15	05/25/18	1.20%	1,500.00	2,500,000.00	\$2,499,925.00
FHLMC	3134G6Z97	05/29/15	08/27/18	1.25%	229.69	2,205,000.00	\$2,205,507.15
**Subtotal					62,249.91	78,075,000.00	\$78,759,482.15
TOTAL					66,258.55	166,188,833.78	\$166,873,315.93

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.