## CITY OF NORMAN MAINTENANCE BOND

Know all men by these presents that Central Contracting Services, Inc. , as Principal, and
National American Insurance Company , a corporation organized under the laws of the State of, and authorized to transact business in the State of Oklahoma, as
under the laws of the State of Oklahoma, as
SURETY, are held and firmly bound unto THE CITY OF NORMAN, a Municipal Corporation of the State of
Oklahoma, herein called CITY, in the sum of **SFE BELOW ** DOLLARS (\$
), such sum being equal to the contract price and being in force for a period of one year from the date of the
acceptance of the below described improvements by the City Council, and thereafter for the sum of
DOLLARS(\$ 48,885.00 ), such sum being not less than fifteen percent (15%) of the total contract price of
said improvements for a period of 1 year(s) thereafter, for the payment of which sum PRINCIPAL and SURETY
bind themselves, their heirs, executors, administrators, successors and assigns, jointly and severally.
WHEREAS, the conditions of this obligation are such that the PRINCIPAL, being the lowest and best bidder
on the following project:
BID 1314-38 CEDAR LANE WATERLINE RELOCATION
has entered into a written CONTRACT () with the CITY OF NORMAN, dated this day of
, 20 for the erection and construction of this PROJECT, that CONTRACT being incorporated
herein by references as if fully set forth; and,
WHEREAS, under the ordinances of the CITY the PRINCIPAL is required to furnish to the CITY a
maintenance bond covering said construction of this PROJECT, the bond to include the terms and provisions
hereinafter set forth, as a condition precedent to final acceptance of the PROJECT.
NOW, THEREFORE, if the PRINCIPAL shall keep and maintain, subject to normal wear and tear, the
construction, except for defects not occasioned by improper workmanship, materials, or failure to protect new work
until it is accepted, and if the PRINCIPAL shall promptly repair, without notice from the CITY or expense to the
CITY any and all defects arising from improper workmanship, materials, or failure to protect new work until it is
accepted; all for a period of two (1) year from the date of the written final acceptance by the CITY, then this
obligation shall be null and void. The amount of the Maintenance Bond shall be 100 % of the contract amount.
Otherwise, this obligation shall remain in full force and effect at all times.
Provided further, however, that upon neglect, failure or refusal of the PRINCIPAL to maintain or make any
needed repairs upon the construction on the PROJECT, as set out in the preceding paragraph, within ten (10) days
after the mailing of notice to the PRINCIPAL by letter deposited in the United States Post Office at Norman,
Oklahoma, addressed to the PRINCIPAL at the address set forth below, then the PRINCIPAL and SURETY shall
jointly and severally be liable to the CITY for the cost and expense for making such repair, or otherwise maintaining
the said construction.
It is further expressly agreed and understood by the parties hereto that no changes or alterations in said
CONTRACT and no deviations from the plan or mode of procedure herein fixed shall have the effect of releasing
the sureties, or any of them, from the obligations of this Bond.
IN WITNESS WHEREOF, the said PRINCIPAL has caused these presents to be executed in its name and its
corporate seal (where applicable) to be hereunto affixed by its duly authorized representative(s), on the day of
, 20 , and the SURETY has caused these presents to be executed in its name its corporate
seal to be hereunto affixed by its authorized representative(s) on the day of, 20
Maintenance Bond No. MB-1314-52
** Three Hundred Twenty Five Thousand Eight Hundred Ninety Eight and 00/100 Page 1 of 3
(\$325,898.00)

(Corporate Seal) (where applicable)  ATTEST:  Title  Corporate Secretary (where applicable)	Principal dentral Contracting Services, Inc. Signed: Authorized Representative e: James L. Tipken, President  Address: 17301 S. Sunnylane  Norman, OK 73071	
	Telephone: (405)895-6250	
	Signed:Authorized Representative	
	Printed: <u>Tina E. Switzer</u> Authorized Representative	
	Title: Attorney In Fact	
	Address: 1300 S. Meridian, Ste.250, OKC, OK 73108	
	Telephone: (405) 601-8199	
CORPORATE ACKNOWLEDGEMENT		
STATE OF OKlahoma) ss:		
The foregoing instrument was acknowledge before me this day of, 20, by		
WITNESS my hand and seal this day of	, 20	
My Commission Expires:  Public  Public  Public  Proport  Proport	Diana K Plackemen Notary Public	

## INDIVIDUAL ACKNOWLEDGEMENT

STATE OF)
COUNTY OF
The foregoing instrument was acknowledge before me this day of, 20, by(Name and Title) of,
a(n) corporation.
WITNESS my hand and seal this day of, 20
Notary Public
My Commission Expires:
PARTNERSHIP ACKNOWLEDGEMENT
STATE OF )
STATE OF ) ss:  COUNTY OF )
The foregoing instrument was acknowledge before me this day of, 20, b (Name and Title) (partner/agent) on behalf of, a partnership.
WITNESS my hand and seal this day of, 20
Notary Public
My Commission Expires:
CITY OF NORMAN
Approved as to form and legality this 5 day of December, 2013.
Approved by the Council of the City of Norman this day of, 20
ATTEST:
City Clerk Mayor