

BUDGET

Cost Categories	Estimates
Acquisition	350,000
Soft Costs	47,000
Total Project Cost	<hr/> 397,000
CHDO Funds	94,914
City of Norman HOME Funds	145,820
Norman Affordable Housing Corporation	<hr/> 156,266
	397,000

In monitoring the performance of Norman CHDO 2015, Inc. and Norman Affordable Housing Corporation, The City of Norman will also refer to the more detailed budget provided in the Application, which is a part of this Written Agreement and incorporated by reference.

All HOME Project Funds expended under this contract require a minimum of 25% in eligible match contributions. The minimum HOME Match requirement for this project is \$36,455. This project generates \$156,266 in HOME eligible match funds. **Match liability is incurred at the time project funds are drawn.**