

STATUTORY BOND

Bond #B-1920-4
Bond # 87C236276

KNOW ALL MEN BY THESE PRESENTS:

That we, Silver Star Construction Company, as Principal, and The Ohio Casualty Insurance Company, a corporation organized under the laws of the State of New Hampshire and authorized to transact business in the State of Oklahoma, as Surety, are held and firmly bound unto the State of Oklahoma in the penal sum of One Hundred Seventy Five Thousand Seven Hundred Fifty and 73/100 DOLLARS (\$175,750.73), for the payment of which well and truly to be made, we, and each of us, bind ourselves, our heirs, executors and assigns, themselves, and its successors and assigns, jointly and severally, firmly by these presents.

Dated this _____ day of August, 2020.

The conditions of this obligation are such, that whereas, the above Bonded Principal Silver Star Construction Company is the lowest and best bidder for the making of the following City work and improvement, viz.:

LEGACY PARK PARKING LOT CONSTRUCTION

and has entered into a certain written contract with THE NORMAN TAX INCREMENT FINANCE AUTHORITY, dated August, 2019, for the erection and construction of said work and improvement, in exact accordance with the bid of said Principal, and according to certain specifications heretofore made, adopted and placed on file in the office of the City Clerk of the City of Norman.

NOW, THEREFORE, if the said _____ Principal, shall well and truly pay all indebtedness incurred for labor and material and repairs to and parts for equipment furnished in the making of said public improvement incurred by said Principal or subcontractors, then this obligation shall be void. Otherwise, this obligation shall remain in full force and effect. If debts are not paid within thirty (30) days after same becomes due and payable, the person, firm, or corporation entitled thereto may sue and recover on this bond, the amount so due and unpaid.

It is further expressly agreed and understood by the parties hereto that no changes or alterations in said Contract and no deviations from the plan or mode of procedure herein fixed shall have the effect of releasing the sureties, or any of them, from the obligations of this Bond.

IN WITNESS WHEREOF, the said Principal has caused these presents to be executed in its name and its corporate seal to be hereunto affixed by its duly authorized officers, and the said Surety has caused these presents to be executed in its name and its corporate seal to be hereunto affixed by its attorney-in-fact, duly authorized to do so, the day and year first above written.

ATTEST:

Bob Crawley
Corporate Secretary



Silver Star Construction Company

Company Name

BY

[Signature]
Principal

ATTEST:

[Signature]
Witness
XXXXXXXXXXXXXXXXXXXX
Corporate Secretary (Surety)

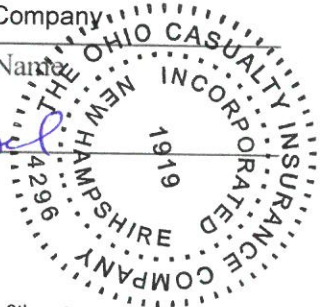
The Ohio Casualty Insurance Company

Surety Name

BY

Robin Petschel
Robin Petschel

Surety



STATE OF OKLAHOMA, COUNTY OF CLEVELAND, SS:

Before me, the undersigned, a Notary Public in and for said County and State on this 8th day of August, 2019 personally appeared Robin Petschel to me known to be the identical person who executed the foregoing, and acknowledged to me that she executed the same as her free and voluntary act and deed for the uses and purposes therein set forth.

WITNESS my hand and seal the day and year last above written.

Kim Allred

Notary Public



My Commission Expires: 3-18-21
Commission Number: 09002573

Approved as to form and legality this 8 day of August, 2019.

Beth Hudala

City Attorney

Approved by the Norman Tax Increment Finance Authority, this _____, day of _____, 20____.

ATTEST:

Chairperson

Secretary