## Bond #87C004281

## STATUTORY BOND

Know all men by these presents that <u>McKee Utility Contractors, Inc.</u>, as PRINCIPAL, and <u>The Ohio Casualty Insurance Company</u>, a corporation organized under the laws of the State of <u>New Hampshire</u>, and authorized to transact business in the State of Oklahoma, as SURETY, are held and firmly bound unto NORMAN UTILITIES AUTHORITY, a Public Trust of the State of Oklahoma, herein called AUTHORITY, in the sum of <u>One million, one hundred eighty four thousand, nine hundred ninety-nine & 00/100 Dollars (\$1,184,999.00) Dollars</u>, for the payment of which sum PRINCIPAL and SURETY bind themselves, their heirs, executors, administrators, successors and assigns jointly and severally.

WHEREAS, the conditions of this obligation are such, that the PRINCIPAL, being the lowest and best bidder on the following PROJECT:

## CROSSROADS BOULEVARD AREA WATER LINE NORMAN, OKLAHOMA

has entered into a written CONTRACT (K-1718-5) with the AUTHORITY, dated \_\_\_\_\_\_\_ to perform and complete said PROJECT, that CONTRACT being incorporated herein by reference as if fully set forth.

NOW, THEREFORE, if the PRINCIPAL, shall properly and promptly complete the work on this PROJECT in accordance with the CONTRACT, and shall well and truly pay all indebtedness incurred for labor and materials and repairs to and parts for equipment furnished in the making of the PROJECT, whether incurred by the PRINCIPAL, his subcontractors, or any material men, then this obligation shall be void. Otherwise this obligation shall remain in full force and effect. If debts are not paid within thirty (30) days after the same becomes due and payable, the person, firm, or corporation entitled thereto may sue and recover on this Bond, subject to the provisions of 61 O.S. 1981 §2, for the amount so due and unpaid.

It is further expressly agreed and understood by the parties hereto that no changes or alterations in said CONTRACT and no deviations from the plan or mode of procedure herein fixed shall have the effect of releasing the SURETIES, or any of them, from the obligation of this Bond.

It is further expressly agreed that the PRINCIPAL'S obligations under this Bond include payment of not less than the prevailing hourly rate of wages as established by the Commissioner of Labor of the State of Oklahoma and by the Secretary of the U.S. Department of Labor or as determined by a court on appeal.

its corporate seal to be hereunto affixed , 20 , 20 , and the SU , 20 , 20 , and the SU	ixed by its duly aut RETY has caused	B-1718-10 Contract K-1718-5 e presents to be executed in its name and its thorized representative(s), on the
(Corporate Seal) (where applicable)  ATTEST  Corporate Secretary (where applicable)  Tyler McKee	ORS, Wagned:	McKee Utility Contractors, Inc. PRINCIPAL  Shull Authorized Representative
		Shane McKee - President Name and Title
	Address:	2319 W. Main
		Prague, OK 74864
	Telephone:	405-382-2868
(Corporate Seal)		The Ohio Coquelty Incurence Commons
SEE ATTACHED POWER OF ATTORNEY Corporate Secretary	Signed:	The Ohio Casualty Insurance Company SURETY  Authorized Representative
		Wendy Hollen – Attorney-in-Fact Name and Title
	Address:	PO Box 890300
		Oklahoma City, OK 73189
	Telephone:	405-691-0016

## **CORPORATE ACKNOWLEDGEMENT**

STATE OF Oklahoma )			
COUNTY OF Covedo )			
The foregoing instrument was acknowledged before me this 30 day of August,			
20 Name and Title  a Scorporation, on behalf of the corporation.			
WITNESS my hand and seal this 30 day of August 20 17.			
	Mugullal.		
Notary Pu	1		
My Commission Expires: 4218	Randy McKee  DTARY PUBLIC - STATE OF OKLAHOMA Commission # 14003523 My Comission Expires 04-21-2018		
NORMAN UTILITIES AUTHORITY			
APPROVED as to form and legality this day of	, 20		
_	AUTHORITY Attorney		
Approved by the Trustees of the NORMAN UTILITIES AUTHORITY this	day of		
NORMAN UTILITIES AUTHORITY			
ATTEST			
Ву:			
Title: Chairman	Secretary		