

#87C003834

STATUTORY BOND

Know all men by these presents that JORDAN CONTRACTORS INC., as PRINCIPAL, and THE OHIO CASUALTY INSURANCE COMPANY, a corporation organized under the laws of the State of NEW HAMPSHIRE, and authorized to transact business in the State of Oklahoma, as SURETY, are held and firmly bound unto NORMAN UTILITIES AUTHORITY, a Public Trust of the State of Oklahoma, herein called AUTHORITY, in the sum of One Million, seven hundred twenty five thousand, seven hundred fifty and no/100 Dollars (\$1,725,750.00), for the payment of which sum PRINCIPAL and SURETY bind themselves, their heirs, executors, administrators, successors and assigns jointly and severally.

WHEREAS, the conditions of this obligation are such, that the PRINCIPAL, being the lowest and best bidder on the following PROJECT:

WOODCREST INTERCEPTOR PROJECT
NORMAN, OKLAHOMA

has entered into a written CONTRACT (K-1516-86) with the AUTHORITY, dated _____ to perform and complete said PROJECT, that CONTRACT being incorporated herein by reference as if fully set forth.

NOW, THEREFORE, if the PRINCIPAL, shall properly and promptly complete the work on this PROJECT in accordance with the CONTRACT, and shall well and truly pay all indebtedness incurred for labor and materials and repairs to and parts for equipment furnished in the making of the PROJECT, whether incurred by the PRINCIPAL, his subcontractors, or any material men, then this obligation shall be void. Otherwise this obligation shall remain in full force and effect. If debts are not paid within thirty (30) days after the same becomes due and payable, the person, firm, or corporation entitled thereto may sue and recover on this Bond, subject to the provisions of 61 O.S. 1981 §2, for the amount so due and unpaid.

It is further expressly agreed and understood by the parties hereto that no changes or alterations in said CONTRACT and no deviations from the plan or mode of procedure herein fixed shall have the effect of releasing the SURETIES, or any of them, from the obligation of this Bond.

It is further expressly agreed that the PRINCIPAL'S obligations under this Bond include payment of not less than the prevailing hourly rate of wages as established by the Commissioner of Labor of the State of Oklahoma and by the Secretary of the U.S. Department of Labor or as determined by a court on appeal.

IN WITNESS WHEREOF, the PRINCIPAL has caused these presents to be executed in its name and its corporate seal (where applicable) to be hereunto affixed by its duly authorized representative(s), on the 29th day of February, 2016, and the SURETY has caused these presents to be executed in its name and its corporate seal to be hereunto affixed by its authorized representative on the 29th day of February, 2016.

(Corporate Seal) (where applicable)

ATTEST

Sheela T. Jordan
Corporate Secretary (where applicable)



Signed:

JORDAN CONTRACTORS, INC.
PRINCIPAL

[Signature]
Authorized Representative

JIMMY JORDAN - PRESIDENT
Name and Title

Address:

123 S. BROADWAY

TECUMSEH OK 74873

Telephone:

405-598-2169

(Corporate Seal)

ATTEST

[Signature]
Corporate Secretary WITNESS

THE OHIO CASUALTY INSURANCE COMPANY
SURETY

Signed:

[Signature]
Authorized Representative

WENDY HOLLEN - ATTORNEY-IN-FACT
Name and Title

Address:

62 MAPLE AVE.

KEENE, NH 03431

Telephone:

405-917-5461

CORPORATE ACKNOWLEDGEMENT

STATE OF Oklahoma)
COUNTY OF Pottawatomie)§

The foregoing instrument was acknowledged before me this 29th day of February, 20 16,
by Jimmy N. Jordan/President of Jordan Contractors, Inc.
(Name and Title) (Contractor)

a(n) Oklahoma corporation, on behalf of the corporation.
(State)

WITNESS my hand and seal this 29th day of February, 20 16.

Kimberly Ann Elliott
Notary Public

My Commission Expires: 11/15/2017



NORMAN UTILITIES AUTHORITY

APPROVED as to form and legality this _____ day of _____, 20____.

AUTHORITY Attorney

Approved by the Trustees of the NORMAN UTILITIES AUTHORITY this _____ day of _____,
20____.

NORMAN UTILITIES AUTHORITY

ATTEST

By: _____

Title: Chairman

Secretary