MAINTENANCE BOND

CARRIAGE HOUSE RENOVATION

WHEREAS, under the ordinances of said City of Norman the said Principal is required to furnish to the City a maintenance bond covering said construction, said bond to include the terms and provisions hereinafter set forth, as a condition precedent to final acceptance of said construction.

NOW, THEREFORE, KNOW ALL MEN BY THESE PRESENTS:

That the said Principal and Charles Secretary, as a corporation organized under the laws of the State of Oklahoma, as surety, are jointly and severally, firmly held and bound unto said City in the penal sum of Forty Eight Thousand Nine Hundred Dollars (\$48,900), in lawful money of the United States of America, same being 100% of the cost of the construction herein referred to for the payment of which, well and truly to be made, we hereby bind ourselves, our heirs, executors, administrators, successors and assigns, firmly by these presents.

The condition of this bond is such that if the said Principal shall keep and maintain, subject to normal wear and tear, the said construction, except for defects not occasioned by improper workmanship, materials, or failure to protect new work until it is accepted, for a period of one year from the date of the written final acceptance thereof by the City, and shall promptly repair, without notice from the City, any and all defects or failures occurring or arising from improper workmanship, materials, or failure to protect new work until it is accepted within a period of one year without notice from said City, and without expense to said City, thence this obligation shall be null and void and of no force and effect; otherwise to be and remain in full force and effect at all times.

Provided further, however, that upon neglect, failure or refusal of the Principal to make any needed repairs upon said construction, or to maintain any part of the same, as set out in the preceding paragraph, within ten (10) days after the mailing of notice to the Principal by letter deposited in the United States Post Office at Norman, Oklahoma, addressed to the Principal at the address set forth below, then the Principal and surety shall jointly and severally be liable to the City, for the cost and expense for making such repairs, or otherwise maintaining the said construction.

It is further expressly agreed and understood by the parties hereto that no changes or alterations in said Contract and no deviations from the plan or mode of procedure herein fixed shall have the effect of releasing the sureties, or any of them, from the obligations of this Bond.

IN WITNESS WHEREOF, the said Principal has caused these presents to be executed in its name and its corporate seal to be hereunto affixed by its duly authorized officers, and the said Surety has

Bond # MB-1314-72

Mayor

caused these presents to be executed in its name its corporate seal to be hereunto affixed by its attorney-in-fact, duly authorized to do so, the day and year first above written. Executed and delivered this day of ATTEST:__ Corporate Secretary Mailing Address of Principal: BY: Bond 715 13305 STATE OF OKLAHOMA, COUNTY OF CLEVELAND, SS: Before me, the undersigned, a Notary Public in and for said County and State, this /3 day of February, 2014, personally appeared <u>Tom Fredgren</u> to me known to be the identical person who executed the foregoing, and acknowledge to me that <u>he</u> executed the same as <u>his</u> free and voluntary act and deed for the uses and purposes therein set forth. WITNESS my hand and seal the day and year last above watten. Notary Public My Commission Expires: 30 Commission Number: 0/00039 Approved as to form and legality this day of City Attorney Approved by the Council of the City of Norman, this ___ day of ______, 20____.

ATTEST:

City Clerk

Western Surety Company

POWER OF ATTORNEY - CERTIFIED COPY

		Bone	d No	71513305
•	Presents, that WESTERN SURETY (and having its principal office in Siou MONTGOMERY WA	ıx Falls, South Dakota (the "Com	-	_
its true and lawful attorney(s behalf as Surety, bonds for:	s)-in-fact, with full power and authorit	y hereby conferred, to execute, ac	knowledge a	and deliver for and on its
Principal: Fredgren	ı Quality Works			
Obligee: City of	Norman			
Amount: \$500,000).00			
the corporate seal of the Com	ereby as fully and to the same extent a apany and duly attested by its Secretar and limitations. Said appointment is n all force and effect.	ry, hereby ratifying and confirmin	ng all that th	e said attorney(s)-in-fact
corporate name of the Compa officers as the Board of Direct may appoint Attorneys in Fac The corporate seal is not nec	policies, undertakings, Powers of Atto any by the President, Secretary, any A cors may authorize. The President, any ct or agents who shall have authority sessary for the validity of any bonds, p f any such officer and the corporate sea	ssistant Secretary, Treasurer, or y Vice President, Secretary, any A to issue bonds, policies, or undert policies, undertakings, Powers of	any Vice Pr Assistant Sec akings in th	resident or by such other cretary, or the Treasurer e name of the Company.
	ferred shall expire and terminate, with a time shall be irrevocable and in full fo		dnight of	September 1 ,
corporate seal to be affixed the CORPORATE STALL	stern Surety Company has caused the is 20th day of Feb	ruary , 2014 .	SURET	Y COMPANY
Paul T. Bruflat, who being to WESTERN SURETY COMPASS. PE	Ay of <u>February</u> , in the to me duly sworn, acknowledged that ANY and acknowledged said instrument the total acknowledged said instrument the said instrument the total acknowledged said instrument the said	t he signed the above Power of at to be the voluntary act and dee	Attorney as	the aforesaid officer of
-	r of Western Surety Company, a stock s in full force and effect and is irrevoca rney is now in force.	=		
In testimony whereof, I h February	nave hereunto set my hand and seal of 2014 .	Western Surety Company this	20	th day of
,		WESTERN	URET	YCOMPANY
		Tal	Paul T	Fruflat, Vice President

		ACKNOWLEDGMENT OF SURETY		
STATE OF	Oklahoma	(Attorney-in-Fact)	Bond No	71513305
COUNTY OF	Cleveland	_ { 55		
On this and for said Cour		February 2014 ed Montgomery Wal		me, a notary public in
		y me duly sworn, did say, that he/she is the A		
		lls, South Dakota, created, organized and existin		
		instrument was executed on behalf of the said		thority of its Board of
Directors and tha	at the said	MONTGOMERY WALTER M	OORE	
acknowledges sa	id instrument to be	the free act and deed of said corporation and	that he/she has a	authority to sign said
instrument with	out affixing the corpora	ate seal of said corporation.		
IN WITNES	S WHEREOF, I have I	hereunto subscribed my name and affixed my offic		
	Norman	Oklahoma	_, the day and yea	r last above written.
My commission e		. /	lisa Mackey	Notary Public
Form 106-9-2013				



GNA SURETY

The State of Oklahoma requires we inform you of the following:

WARNING: Any person who knowingly, and with intent to injure, defraud or deceive any insurer, makes any claim for the proceeds of an insurance policy containing any false, incomplete or misleading information is guilty of a felony.

Form F2637-3-2012