

PURSUANT TO THE LEGAL NOTICE AS IS REQUIRED BY THE OKLAHOMA OPEN MEETING ACT INCLUDING THE POSTING OF NOTICE AND AGENDA AS IS REQUIRED BY THE TERMS THEREOF, THE MAYOR AND THE CITY COUNCIL OF THE CITY OF NORMAN, OKLAHOMA (THE "CITY") MET IN REGULAR SESSION IN CITY HALL, 201 WEST GRAY, IN NORMAN, OKLAHOMA, ON THE 28TH DAY OF APRIL, 2015, AT 6:30 P.M.

PRESENT: Mayor Cindy Rosenthal, Councilmembers Gregory Jungman, Greg Heiple, Clint Williams, Robert Castleberry, Lynne Miller, Jerry Lang, Stephen Holman, and Kyle Allison

ABSENT: None

Notice of the schedule of regular meetings of the governing body of the City for the calendar year 2015 having been given in writing to the City Clerk of the City at 12:00 o'clock p.m. on the 5th day of November, 2014, and public notice of this meeting, setting forth the date, time, place and agenda was posted at the entry to City Hall, 201 West Gray, in Norman, Oklahoma, in prominent view and open to the public twenty-four (24) hours each day, seven days each week at 12:37 p.m. on the 24th day of April, 2015, being twenty-four (24) hours or more prior to this meeting, excluding Saturdays, Sundays and State designated legal holidays, all in compliance with the Oklahoma Open Meeting Act.

(OTHER PROCEEDINGS)

It appearing that due and legal notice had been given that said City would offer for sale on this date and at this hour and at this place its \$22,525,000 of General Obligation Bonds, Series 2015, maturing \$1,185,000 on June 1, 2017 and \$1,185,000 annually each year thereafter until paid, except the last installment shall be for \$1,195,000, the governing body proceeded to consider the bids received for the purchase of said Bonds. The following bids were received and considered by the governing body:

Bidders	True Interest Cost	Net Interest Cost	Premium
Hutchinson, Shockey, Erley & Co.	2.843514%	\$7,174,794.55	\$386,376.70
Robert W. Baird & Co., Inc.	2.936230%	\$7,420,135.61	\$435,508.14
Citigroup Global Markets Inc.	2.939564%	\$7,486,043.06	\$422,444.44
Bank of America Merrill Lynch	2.959353%	\$7,435,283.80	\$448,753.70
Piper Jaffray	2.960264%	\$7,537,975.00	\$450,500.00
Guggenheim Securities, LLC	2.962008%	\$7,469,166.00	\$44,496.50
Raymond James & Associates, Inc.	2.996951%	\$7,618,963.45	\$405,061.55

The governing body required each bidder to submit with his bid a sum in cash or its equivalent, equal to two percent (2%) of his bid and, after due consideration of all bids received by the governing body, a motion was made by Councilman Williams that the Bonds be awarded, sold and delivered to Hutchinson, Shockey, Erley & Co., upon fulfillment of the terms set out in said contract and bid for the purchase of said Bonds. Said motion was seconded by Councilman Holman and was adopted by the following vote:

AYE: Mayor Cindy Rosenthal, Councilmembers Gregory Jungman, Greg Heiple, Clint Williams, Robert Castleberry, Lynne Miller, Jerry Lang, Stephen Holman, and Kyle Allison

NAY: None



Brenda Hall
City Clerk

Cindy Rosenthal
Mayor

STATE OF OKLAHOMA)
)SS
COUNTY OF CLEVELAND)

I, the undersigned, the duly qualified and acting Clerk of The City of Norman, Oklahoma, hereby certify that the foregoing is a true and complete copy of the proceedings of the governing body of said City at the time bids were received for the sale of its General Obligation Bonds, Series 2015, taken at a regular meeting thereof duly held on the date therein set out, as the same appears of record in my office.

I further certify that attached hereto are true and complete copies of the public notice given to the City Clerk of Norman, Oklahoma, and of public notice posted in prominent public view at the City Hall, 201 West Gray, in said City at least twenty-four (24) hours prior to the meeting wherein said bids were received, excluding Saturdays, Sundays and State designated legal holidays.

WITNESS my hand and seal this 28th day of April, 2015.



Brenda Hall

City Clerk