R-1920-70

A RESOLUTION OF THE TRUSTEES OF THE NORMAN TAX INCREMENT FINANCE (TIF) AUTHORITY APPROPRIATING \$20,400 FROM THE NORMAN TAX INCREMENT FINANCE AUTHORITY (TIF) FUND BALANCE TO FUND THE FOUNTAIN SERVICE AGREEMENT AT LEGACY PARK.

- § 1. WHEREAS, Legacy Park includes intricate electrical fountain and light components that operate in a harsh aquatic environment; and
- § 2. WHEREAS, due to the aquatic nature of the component locations, it is necessary to
 periodically repair and replace both light and fountain fixtures; and
- § 3. WHEREAS, Staff sought out a proposal for an annual fountain service agreement from Sunbelt Pools, a member of the BuyBoard cooperative, a purchasing cooperative designed to streamline the purchasing process and help its members, and
- § 4. WHEREAS, it is recommended that the Trustees of TIF Authority appropriate the funding requested.

NOW, THEREFORE, BE IT RESOLVED BY THE TRUSTEES OF THE NORMAN TAX INCREMENT FINANCE AUTHORITY:

§ 5. That the following appropriation be made for the reason as stated above.

Account Name (Gaining Account) Repair Services/Other Misc.	Losing Account	Gaining Account Number	Amount
	TIF Fund Org 57, Object 29000	Org 57770410 Object 44299	\$20,400

PASSED AND ADOPTED this 26th day of November, 2019.

	Chairman		
ATTEST:			
Secretary			

