

DATE: 04-Aug-17

TO: City Council

FROM: Anthony Francisco, Director of Finance  
 REVIEWED BY: Clint Mercer, Chief Accountant  
 PREPARED BY: Debbie Whitaker, Municipal Accountant III

SUBJECT: Breakdown of Interest Earnings by Fund

FUND	MONTHLY COMPARISON						ANNUAL COMPARISON			
	MONTHLY BUDGETED INTEREST EARNINGS FYE18	MONTHLY INTEREST EARNINGS July 2017	MONTHLY % INCREASE (DECREASE)	MONTHLY INTEREST % OF PORTFOLIO HOLDINGS	MONTH-END BALANCE July 2017	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS FYE18-YTD	INTEREST EARNINGS YTD FYE18	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$2,083	\$2,870	37.75%	2.13%	\$4,502,454	1.83%	\$2,083	\$2,870	37.75%	2.13%
NET REVENUE STABILIZATION	\$1,250	\$3,696	195.69%	2.74%	\$3,306,352	1.34%	\$1,250	\$3,696	195.69%	2.74%
PUBLIC SAFETY SALES TAX FUND	\$4,167	\$11,121	166.90%	8.24%	\$25,308,301	10.27%	\$4,167	\$11,121	166.90%	8.24%
ROOM TAX FUND	\$271	\$244	-9.75%	0.18%	\$218,648	0.09%	\$125	\$244	95.54%	0.18%
CAPITAL PROJECTS FUND	\$12,500	\$24,079	92.64%	17.85%	\$38,300,479	15.54%	\$12,500	\$24,079	92.64%	17.85%
NORMAN FORWARD SALES TAX	\$1,250	\$16,243	1199.47%	12.04%	\$68,462,062	27.78%	\$1,250	\$16,243	1199.47%	12.04%
SINKING FUND	\$2,083	\$9,509	356.45%	7.05%	\$8,506,596	3.45%	\$2,083	\$9,509	356.45%	7.05%
G.O. BOND FUND	N/A	\$0	100.00%	0.00%	N/A	0.00%	N/A	\$0	100.00%	0.00%
WESTWOOD FUND	\$625	\$192	-69.24%	0.14%	\$241,310	0.10%	\$625	\$192	-69.24%	0.14%
WATER FUND	\$10,000	\$26,832	168.32%	19.89%	\$24,642,071	10.00%	\$10,000	\$26,832	168.32%	19.89%
WASTEWATER FUND	\$4,167	\$3,572	-14.27%	2.65%	\$3,259,693	1.32%	\$4,167	\$3,572	-14.27%	2.65%
DEVELOPMENT EXCISE	\$16,667	\$6,283	-62.30%	4.66%	\$5,693,867	2.31%	\$16,667	\$6,283	-62.30%	4.66%
SEWER MAINTENANCE FUND	N/A	\$5,547	100.00%	4.11%	\$4,962,216	2.01%	N/A	\$5,547	100.00%	4.11%
SANITATION FUND	\$8,333	\$12,762	53.15%	9.46%	\$11,838,706	4.80%	\$2,500	\$12,762	410.50%	9.46%
PARKLAND FUND	\$833	\$977	17.19%	0.72%	\$873,644	0.35%	\$833	\$977	17.19%	0.72%
RISK MANAGEMENT FUND	N/A	\$6,379	100.00%	4.73%	\$5,706,626	2.32%	N/A	\$6,379	100.00%	4.73%
TRUST & AGENCY FUNDS	N/A	\$10	100.00%	0.01%	\$9,135	0.00%	N/A	\$10	100.00%	0.01%
TAX INCREMENT DISTRICT	\$1,458	\$716	-50.91%	0.53%	\$25,310,635	10.27%	\$1,458	\$716	100.00%	0.53%
SPECIAL GRANTS FUND	N/A	\$2,208	100.00%	1.64%	\$1,975,955	0.80%	N/A	\$2,208	100.00%	1.64%
CLEET FUND	N/A	\$13	100.00%	0.01%	\$11,829	0.00%	N/A	\$13	100.00%	0.01%
HOUSING	N/A	\$0	100.00%	0.00%	\$11,736,866	4.76%	N/A	\$0	100.00%	0.00%
SITE IMPROVEMENT FUND	N/A	\$53	100.00%	0.04%	\$47,426	0.02%	N/A	\$53	100.00%	0.04%
ARTERIAL ROAD FUND	N/A	\$875	100.00%	0.65%	\$782,933	0.32%	N/A	\$875	100.00%	0.65%
ART IN PUBLIC PLACES FUND	N/A	\$4	100.00%	0.00%	\$3,210	0.00%	N/A	\$4	100.00%	0.00%
SEIZURES	\$42	\$699	1576.45%	0.52%	\$702,219	0.28%	\$42	\$699	1576.45%	0.52%
	<u>\$65,729</u>	<u>\$134,885</u>	<u>105.21%</u>	<u>100.00%</u>	<u>\$246,403,230</u>	<u>100.00%</u>	<u>\$59,750</u>	<u>134,885</u>	<u>125.75%</u>	<u>100.00%</u>

City funds are invested in interest bearing accounts and investment securities, as directed by the City's Investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$246.4 million as of 07/31/17 are represented by working capital cash balances of all City funds of approximately (\$1.21) million, outstanding encumbrances of \$108.36 million, General Obligation Bond proceeds of \$28.36 million, NUA revenue bond proceeds of \$840 thousand, NMA bond proceeds of \$84.17 million, and UNP TIF reserve amounts of \$25.88 million.

INVESTMENT BY TYPE

July 31, 2017

LIST BY TYPE	SEC. NO.	PURCHASED	MATURITY	YIELD	EARNED INTEREST	COST	MARKET
<b>**Checking</b>							
BANK OF OKLAHOMA	GEN'L DEP.			1.05%	\$8,210.00	\$7,353,617.48	\$7,353,617.48
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$3,356,950.71)	(\$3,356,950.71)
BANK OF OKLAHOMA	PAYROLL					(\$2,754,331.95)	(\$2,754,331.95)
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$269,441.15	\$269,441.15
BANK OF OKLAHOMA	INSURANCE CLAIMS					\$8,791.93	\$8,791.93
BANK OF OKLAHOMA	LOCK BOX					\$2,000,294.57	\$2,000,294.57
BANK OF OKLAHOMA	FLEXIBLE SPENDING					\$5,374.22	\$5,374.22
<b>**Subtotal</b>					<b>\$8,210.00</b>	<b>\$3,526,236.69</b>	<b>\$3,526,236.69</b>
<b>**Money Market</b>							
BANCFIRST-NUA	MONEY MKT			0.10%	\$0.93	\$64,430.45	\$64,430.45
BANCFIRST-NMA Sanitation	MONEY MKT			0.12%	\$127.44	\$535,984.36	\$535,984.36
BANCFIRST-NMA Golf	MONEY MKT			0.13%	\$119.40	\$241,310.31	\$241,310.31
BANCFIRST-NUA Water	MONEY MKT			0.10%	\$52.18	\$686,249.44	\$686,249.44
BANCFIRST-NUA Clean Water	MONEY MKT			0.13%	\$18.39	\$89,470.61	\$89,470.61
BANCFIRST-NMA PSST	MONEY MKT			0.10%	\$5,998.39	\$20,726,122.70	\$20,726,122.70
BANCFIRST-NMA Norman Forward	MONEY MKT			0.10%	\$9,763.03	\$62,665,003.13	\$62,665,003.13
BANK OF OKLAHOMA UNP TIF	MONEY MKT			0.08%	\$1,108.12	\$22,899,980.56	\$22,899,980.56
REPUBLIC BANK UNP TIF	MONEY MKT			0.45%	\$240.01	\$2,976,242.58	\$2,976,242.58
BANK OF OKLAHOMA-Westwood	MONEY MKT			1.05%	\$72.85	\$0.00	\$0.00
BANK OF OKLAHOMA-CW	MONEY MKT			1.07%	\$4.12	\$4,641.78	\$4,641.78
BANK OF OKLAHOMA-SW	MONEY MKT				\$0.00	\$0.00	\$0.00
BANK OF OKLAHOMA	MONEY MKT			1.06%	\$3.35	\$3,784.49	\$3,784.49
BANK OF OKLAHOMA	MONEY MKT			1.07%	\$332.46	\$374,747.81	\$374,747.81
BANK OF OKLAHOMA-2008B	MONEY MKT			1.07%	\$156.68	\$176,649.53	\$176,649.53
BANK OF OKLAHOMA-2012B	MONEY MKT			1.07%	\$4,262.40	\$4,794,052.77	\$4,794,052.77
BANK OF OKLAHOMA-2012C	MONEY MKT			1.07%	\$8.46	\$9,492.84	\$9,492.84
BANK OF OKLAHOMA-2015	MONEY MKT			1.07%	\$7,916.30	\$8,911,237.06	\$8,911,237.06
BANK OF OKLAHOMA-2016	MONEY MKT			0.05%	\$617.81	\$14,463,639.22	\$14,463,639.22
<b>**Subtotal</b>					<b>\$30,802.32</b>	<b>\$139,623,039.64</b>	<b>\$139,623,039.64</b>
<b>**Sweep/Overnight</b>							
BANK OF OKLAHOMA	ICS ACCT			0.65%	\$6,475.62	\$11,733,992.97	\$11,733,992.97
BANK OF OKLAHOMA PORTFOLIO	SHORT TERM			1.06%	\$274.30	\$309,960.72	\$309,960.72
<b>**Certificate of Deposit</b>							
FIRST FIDELITY BANK	CD	09/30/16	09/30/17	0.30%	\$62.50	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/16	09/30/17	0.65%	\$135.42	\$250,000.00	\$250,000.00
VALLIANCE BANK	CD	11/30/16	11/30/17	0.45%	\$93.54	\$250,000.00	\$250,000.00
FIRST NATIONAL BANK	CD	12/30/16	12/30/17	0.65%	\$135.42	\$250,000.00	\$250,000.00
<b>**Subtotal</b>					<b>\$426.88</b>	<b>\$1,000,000.00</b>	<b>\$1,000,000.00</b>
<b>**U.S. Treasury Securities/Agency Securities</b>							
FFCB	3133EDXA5	10/30/14	10/10/17	1.14%	2,324.87	3,000,000.00	\$3,000,090.00
US T-Note	912828UA6	04/30/15	11/30/17	0.81%	2,352.14	3,500,000.00	\$3,494,400.00
FFCB	3133EEV98	06/30/15	12/11/17	0.91%	500.03	660,000.00	\$659,742.60
FHLMC	3134G3XB1	06/30/15	12/27/17	0.91%	3,783.65	5,000,000.00	\$5,006,000.00
FHLB	3130A3QQ0	02/26/16	12/29/17	0.84%	695.06	1,000,000.00	\$999,890.00
FFCB	3133EEQM5	02/20/15	02/20/18	1.11%	2,775.00	3,000,000.00	\$2,998,620.00
FHLB	313378A43	04/30/15	03/09/18	0.96%	2,795.48	3,500,000.00	\$3,503,570.00
FHLB	313378A43	09/30/16	03/09/18	0.79%	1,308.54	2,000,000.00	\$2,002,040.00
FHLB	3130A7CX1	02/26/16	03/19/18	0.81%	1,017.49	1,500,000.00	\$1,496,940.00
FHLMC	3134G36E5	02/26/16	03/26/18	0.82%	679.25	1,000,000.00	\$999,040.00
US T-Note	912828XF2	07/30/15	06/15/18	1.03%	2,577.44	3,000,000.00	\$2,997,450.00
FFCB	3133EFX69	05/26/16	10/05/18	0.98%	2,445.58	3,000,000.00	\$2,987,730.00
FNMA	3135G0YT4	07/30/15	11/27/18	1.23%	5,140.91	5,000,000.00	\$5,019,150.00
FNMA	31358BA6	09/30/15	02/01/19	1.55%	5,726.36	4,500,000.00	\$4,385,250.00
FHLMC	3137EADZ9	12/29/16	04/15/19	1.37%	3,989.42	3,500,000.00	\$3,486,280.00
FNMA	3136G0V40	12/29/16	04/25/19	1.37%	1,143.81	1,000,000.00	\$995,490.00
FHLMC	3137EADG1	11/27/15	05/30/19	1.43%	4,189.10	3,500,000.00	\$3,524,325.00
FHLB	313379EE5	07/27/16	06/14/19	0.98%	1,429.86	1,750,000.00	\$1,756,790.00
FFCB	3133EFW52	04/29/16	07/01/19	1.04%	2,156.02	2,500,000.00	\$2,486,975.00
FHLMC	3134G3YF1	11/27/15	07/18/19	1.54%	384.46	300,000.00	\$299,781.00
FFCB	3133EGPD1	03/31/17	08/01/19	1.49%	2,482.73	2,000,000.00	\$1,985,840.00
US Treasury STRIPS	912833KW9	02/26/16	08/15/19	0.98%	1,986.27	2,500,000.00	\$2,430,100.00
FNMA	313586RC5	06/29/16	10/09/19	1.14%	4,716.10	5,000,000.00	\$4,800,150.00
US Treasury STRIPS	912833KX7	06/29/16	11/15/19	0.82%	3,424.33	5,000,000.00	\$4,835,550.00
FNMA	3136G3TW5	06/29/16	12/20/19	0.90%	1,570.98	1,750,000.00	\$1,728,860.00
FNMA	3136G1B24	09/30/16	01/24/20	1.01%	1,311.95	2,000,000.00	\$1,998,940.00
US T-Note	912828J50	11/29/16	02/29/20	1.47%	4,910.06	4,000,000.00	\$3,993,680.00
FHLB	3130A15V6	05/26/16	03/05/20	1.28%	2,137.55	2,000,000.00	\$2,023,200.00
FAMCA	3132X0SA0	04/28/17	04/17/20	1.58%	5,254.85	4,000,000.00	\$4,002,200.00
FAMCA	3132X0TP6	06/30/17	04/30/20	1.59%	4,625.97	3,500,000.00	\$3,497,270.00
FHLMC	3134GBVD1	06/30/17	06/29/20	1.62%	4,062.50	3,000,000.00	\$2,997,120.00
TVA	880591EL2	02/28/17	02/15/21	1.73%	4,798.38	3,250,000.00	\$3,490,727.50
<b>**Subtotal</b>					<b>88,696.14</b>	<b>90,210,000.00</b>	<b>\$89,883,191.10</b>
<b>**TOTAL**</b>					<b>134,885.26</b>	<b>246,403,230.02</b>	<b>\$234,342,428.15</b>

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.