

STATUTORY BOND

Known all men by these presents that Silver Star Construction Company as PRINCIPAL, and The Ohio Casualty Insurance Company, a corporation organized under the laws of the State of Illinois, and authorized to transact business in the State of Oklahoma, as Surety, are held and firmly bound unto the State of Oklahoma in the sum of One million two hundred forty thousand and 00/100 DOLLARS (\$1,240,000.00), or the payment of which sum PRINCIPAL and SURETY bind themselves, their heirs executors, administrators, successors and assigns jointly and severally.

WHEREAS, the conditions of this obligation are such, that the PRINCIPAL, being the lowest and best Bidder on the following PROJECT:

BID 1718-44 CDBG – Disaster Relief Part 3: Projects GC0064 & GC0066

has entered into a written CONTRACT K-1718-40 with THE CITY OF NORMAN, dated this ___ day of March, 2018, for the erection and construction of this PROJECT, that CONTRACT being incorporated herein by reference as if fully set forth.

NOW, THEREFORE, if the PRINCIPAL, shall properly and promptly complete the work on this PROJECT in accordance with the CONTRACT, and shall well and truly pay all indebtedness incurred for labor and materials and repairs to and parts for equipment furnished in the making of the PROJECT, whether incurred by the PRINCIPAL, his subcontractors, or any material men, then this obligation shall be void. Otherwise this obligation shall remain in full force and effect. If debts are not paid within thirty (30) days after the same becomes due and payable, the person, firm, or corporation entitled thereto may sue and recover on this Bond, subject to the provisions of 6l O.S. S2, for the amount so due and unpaid.

It is further expressly agreed and understood by the parties hereto that no changes or alterations in said CONTRACT and no deviations from the plan or mode of procedure herein fixed shall have the effect of releasing the SURETIES, or any of them, from the obligation of this Bond.

It is further expressly agreed that the Principal's obligations under this Bond include payment of not less than the prevailing hourly rate of wages as established by the Commissioner of Labor of the State of Oklahoma and by the Secretary of the U.S. Department of Labor or as determined by a court on appeal.

IN WITNESS WHEREOF, the PRINCIPAL has caused these presents to be executed in its name and its corporate seal (where applicable) to be hereunto affixed by its duly authorized representative(s), on the 7th day of March, 2018, and the SURETY has caused these presents to be executed in its name and its corporate seal to be hereunto affixed by its authorized representative on the 7th day of March, 2018.

(Corporate Seal) (where applicable)

ATTEST

Bob Crawley
Corporate Secretary (where applicable)



Silver Star Construction Company

Principal

Signed:

[Signature]

Authorized Representative

Tim Caudle

Title:

Vice President

Address: 2401 S Broadway

Moore OK 73160

Telephone: 405-793-1725

Statutory Bond B-1718-64

(Corporate Seal) (where applicable)

Surety: The Ohio Casualty Insurance Company

ATTEST:

Robin Petchel

Signed: Shawn Warren
Authorized Representative

Printed: Shawn Warren
Authorized Representative

Title: Attorney-In-Fact

Address: 1700 N Broadway
Moore OK 73160

Telephone: 405-799-3311

CORPORATE ACKNOWLEDGEMENT

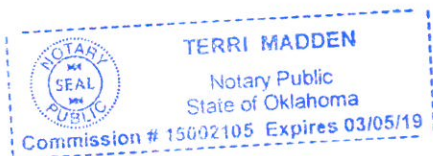
STATE OF Oklahoma)
) ss:
COUNTY OF Cleveland)

The foregoing instrument was acknowledged before me this 5th day of March, 2018, by Tim Caudle - Vice President (Name and Title), of Silver Star Construction Co., Inc. a(n) corporation, on behalf of the corporation.

WITNESS my hand and seal this 5th day of March, 2018.

T. Madden
Notary Public

My Commission Expires:
03/05/19



INDIVIDUAL ACKNOWLEDGEMENT

STATE OF _____)
) ss:
COUNTY OF _____)

The foregoing instrument was acknowledged before me this _____ day of _____, 20____, by _____ (Name and Title) of _____, a(n) corporation.

WITNESS my hand and seal this _____ day of _____, 20____.

Notary Public

My Commission Expires:

PARTNERSHIP ACKNOWLEDGEMENT

STATE OF _____)
) ss:
COUNTY OF _____)

The foregoing instrument was acknowledge before me this _____ day of _____, 20____, by _____ (Name and Title) _____ (partner/agent) on behalf of _____, a partnership.


WITNESS my hand and seal this _____ day of _____, 20____.

Notary Public

My Commission Expires:

CITY OF NORMAN

Approved as to form and legality this 7 day of March, 2018.



City Attorney

Approved by the Council of the City of Norman this _____ day of _____, 20____.

ATTEST:

City Clerk

Mayor