

A RESOLUTION OF THE CITY COUNCIL OF THE TAX INCREMENT FINANCE AUTHORITY RATIFYING THE ENGAGEMENT OF RSM US L.L.P., TO CONDUCT THE SPECIAL TIF AUDIT PREVIOUSLY APPROVED IN CONTRACT K-1819-116 AND APPROPRIATING \$60,000 FROM THE UNIVERSITY NORTH PARK FUND BALANCE TO FUND THE SPECIAL AUDIT.

- § 1. WHEREAS, on March 26, 2019, City Council, acting as Trustees of the Norman Tax Increment Finance Authority, approved Contract K-1819-116, which among other things, authorized the engagement of independent certified public accountants to perform a special audit of the Norman Tax Increment Finance Authority and utilize tax increment finance revenues for such purpose; and
- § 2. WHEREAS, Staff solicited proposals for such an audit and selected the firm RSM US, L.L.P., with offices in Oklahoma City, to conduct the special audit; and
- § 3. WHEREAS, a fee for the audit was negotiated and is \$60,000.

NOW, THEREFORE, BE IT RESOLVED BY THE TRUSTEES NORMAN TAX INCREMENT FINANCE AUTHORITY:

- § 4. WHEREAS, the engagement of RSM US L.L.P., is hereby ratified.
- § 5. That the following appropriation be made for the reason as stated above.

<u>Account Name</u>	<u>Losing Account</u>	<u>Gaining Account</u>	<u>Amount</u>
Auditing and Accounting	057-0000-253.20-00	057-3099-415.40-12	\$60,000

PASSED AND ADOPTED BY THE TRUSTEES OF THE NORMAN TAX INCREMENT FINANCE AUTHORITY this 14th day of May, 2019.

ATTEST:

Chairman

Secretary

