

DATE: 05-Mar-14  
 TO: City Council  
 FROM: Anthony Francisco, Director of Finance *Anthony Francisco*  
 REVIEWED BY: Clint Mercer, Chief Accountant *Clint Mercer*  
 PREPARED BY: Debbie Whitaker, Municipal Accountant III *Debbie Whitaker*  
 SUBJECT: Breakdown of Interest Earnings by Fund

FUND	MONTHLY COMPARISON				ANNUAL COMPARISON			
	MONTHLY BUDGETED INTEREST EARNINGS FYE14	MONTHLY INTEREST EARNINGS February 2014	MONTHLY % INCREASE (DECREASE)	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS FYE14	INTEREST EARNINGS YTD FYE14	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$3,333	\$1,468	-55.97%	2.83%	\$40,000	\$8,175	-79.56%	2.30%
NET REVENUE STABILIZATION	N/A	\$988	100.00%	1.91%	N/A	\$5,870	100.00%	1.65%
PUBLIC SAFETY SALES TAX FUND	\$4,167	\$4,190	100.00%	8.09%	\$50,000	\$29,533	100.00%	8.32%
ROOM TAX FUND	\$125	\$156	24.50%	0.30%	\$1,500	\$1,110	-25.98%	0.31%
CAPITAL PROJECTS FUND	\$12,500	\$9,304	-25.56%	17.97%	\$100,000	\$71,630	-28.37%	20.19%
SINKING FUND	\$2,083	\$4,488	115.41%	8.67%	\$16,667	\$26,388	58.33%	7.44%
G.O. BOND FUND	N/A	\$0	100.00%	0.00%	N/A	\$0	100.00%	0.00%
WESTWOOD FUND	\$625	\$10	-98.46%	0.02%	\$5,000	-\$4,007	-180.14%	-1.13%
WATER FUND	\$10,000	\$8,103	-18.97%	15.65%	\$80,000	\$57,371	-28.29%	16.17%
WASTEWATER FUND	\$4,167	\$3,970	-4.72%	7.67%	\$50,000	\$28,371	-43.26%	8.00%
DEVELOPMENT EXCISE	\$16,667	\$6,468	-61.19%	12.49%	\$133,333	\$44,410	-66.69%	12.52%
SEWER SALES TAX	N/A	\$3,067	100.00%	5.92%	N/A	\$21,454	100.00%	6.05%
SANITATION FUND	\$2,500	\$2,815	12.81%	5.44%	\$20,000	\$18,857	-5.71%	5.31%
PARKLAND FUND	\$1,250	\$514	-58.86%	0.99%	\$10,000	\$3,556	-64.44%	1.00%
RISK MANAGEMENT FUND	N/A	\$570	100.00%	1.10%	N/A	\$3,983	100.00%	1.12%
TRUST & AGENCY FUNDS	N/A	\$3	100.00%	0.01%	N/A	\$18	100.00%	0.01%
TAX INCREMENT DISTRICT	\$1,458	\$4,459	205.78%	8.61%	\$17,500	\$29,373	100.00%	8.28%
SPECIAL GRANTS FUND	N/A	\$659	100.00%	1.27%	N/A	\$4,855	100.00%	1.37%
CLEET FUND	N/A	\$11	100.00%	0.02%	N/A	\$66	100.00%	0.02%
HOUSING	N/A	\$0	100.00%	0.00%	N/A		100.00%	0.00%
SITE IMPROVEMENT FUND	N/A	\$21	100.00%	0.04%	N/A	\$142	100.00%	0.04%
ARTERIAL ROAD FUND	N/A	\$235	100.00%	0.45%	N/A	\$1,607	100.00%	0.45%
SEIZURES	\$42	\$282	577.45%	0.55%	\$333	\$2,072	521.49%	0.58%
	<u>\$58,917</u>	<u>\$51,779</u>	<u>-12.11%</u>	<u>100.00%</u>	<u>\$524,333</u>	<u>354,833</u>	<u>-32.33%</u>	<u>100.00%</u>

City funds are invested in interest bearing accounts and investment securities, as directed by the City's Investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$157.8 million as of 02/28/14 are represented by working capital cash balances of all City funds of approximately \$83.4 million, outstanding encumbrances of \$27.6 million, General Obligation Bond proceeds of \$30.7 million, NUA revenue bond proceeds of \$6.5 million, NMA bond proceeds of \$916 thousand, and UNP TIF reserve amounts of \$8.7 million.

**INVESTMENT BY TYPE**

February 28, 2014

<u>LIST BY TYPE</u>	<u>SEC. NO.</u>	<u>PURCHASED</u>	<u>MATURITY</u>	<u>YIELD</u>	<u>EARNED INTEREST</u>	<u>COST</u>	<u>MARKET</u>
<b>**Checking</b>							
BANK OF OKLAHOMA	GEN'L DEP.			0.15%	\$3,110.56	\$35,173,566.91	\$35,173,566.91
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$2,150,602.53)	(\$2,150,602.53)
BANK OF OKLAHOMA	PAYROLL					(\$2,503,990.21)	(\$2,503,990.21)
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$342,444.00	\$342,444.00
BANK OF OKLAHOMA	INSURANCE CLAIMS					(\$27,280.54)	(\$27,280.54)
BANK OF OKLAHOMA	LOCK BOX					\$1,621,538.74	\$1,621,538.74
BANK OF OKLAHOMA	FLEXIBLE SPENDING					\$4,513.75	\$4,513.75
<b>**Subtotal</b>					<b>\$3,110.56</b>	<b>\$32,460,190.12</b>	<b>\$32,460,190.12</b>
<b>**Money Market</b>							
BANCFIRST-NUA	MONEY MKT.			0.01%	\$1.15	\$411,656.48	\$411,656.48
BANCFIRST-NMA Sanitat.	MONEY MKT.			0.01%	\$3.79	\$594,113.26	\$594,113.26
BANCFIRST-NMA Golf	MONEY MKT.			0.01%	\$1.81	\$321,452.56	\$321,452.56
BANCFIRST-NUA Water	MONEY MKT.			0.01%	\$36.69	\$5,929,789.84	\$5,929,789.84
BANCFIRST-NUA Clean Water	MONEY MKT.			0.01%	\$0.75	\$148,967.68	\$148,967.68
BANK OF OKLAHOMA UNP TIF	MONEY MKT.			0.01%	\$4.72	\$7,659,992.03	\$7,659,992.03
REPUBLIC BANK UNP TIF	MONEY MKT.			0.30%	\$511.68	\$1,038,194.29	\$1,038,194.29
FIRST FIDELITY	MONEY MKT.			0.19%	\$7.83	\$0.00	\$0.00
BANK OF OKLAHOMA	MONEY MKT.			0.15%	\$0.91	\$11,997.27	\$11,997.27
BANK OF OKLAHOMA	MONEY MKT.			0.15%	\$21.09	\$273,868.88	\$273,868.88
BANK OF OKLAHOMA- 2008A	MONEY MKT.			0.15%	\$41.14	\$528,624.20	\$528,624.20
BANK OF OKLAHOMA-2008B	MONEY MKT.			0.15%	\$51.35	\$669,380.87	\$669,380.87
BANK OF OKLAHOMA-2012A	MONEY MKT.			0.15%	\$21.40	\$279,002.21	\$279,002.21
BANK OF OKLAHOMA-2012B	MONEY MKT.			0.15%	\$913.27	\$11,782,479.44	\$11,782,479.44
BANK OF OKLAHOMA-2012C	MONEY MKT.			0.15%	\$189.08	\$2,573,266.07	\$2,573,266.07
BANK OF OKLAHOMA-2012D	MONEY MKT.			0.15%	\$520.21	\$14,892,671.53	\$14,892,671.53
<b>**Subtotal</b>					<b>\$2,336.85</b>	<b>\$47,115,456.49</b>	<b>\$47,115,456.49</b>
<b>**Sweep/Overnights</b>							
JP MORGAN	SHORT TERM			0.00%	\$0.48	\$694,661.34	\$694,661.34
<b>**Certificate of Deposit</b>							
FIRST FIDELITY BANK	CD	09/30/13	09/30/14	0.30%	\$62.50	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/13	09/30/14	0.65%	\$135.42	\$250,000.00	\$250,000.00
VALLIANCE BANK	CD	11/30/13	11/30/14	0.45%	\$93.54	\$250,000.00	\$250,000.00
<b>**Subtotal</b>					<b>\$291.46</b>	<b>\$750,000.00</b>	<b>\$750,000.00</b>
<b>**U.S. Treasury Securities/Agency Securities</b>							
FAMCA	31315PSG5	09/28/11	03/14/14	1.50%	1,055.00	2,000,000.00	\$2,000,540.00
US T-Note	912828KV1	06/30/11	05/31/14	0.76%	2,583.55	3,500,000.00	\$3,518,445.00
FHLB	313379SK6	08/31/12	07/02/14	0.40%	1,148.33	4,500,000.00	\$4,504,455.00
FNMA	31398A3G5	08/31/11	09/08/14	1.50%	1,505.43	3,000,000.00	\$3,021,420.00
FFCB	3133EC5G5	11/28/12	11/28/14	0.25%	569.04	2,500,000.00	\$2,501,850.00
FNMA	3136FPEW3	03/30/12	12/16/14	1.50%	528.22	1,000,000.00	\$1,010,160.00
US T-Note	912828SK7	03/28/13	03/15/15	0.25%	1,402.42	6,500,000.00	\$6,514,950.00
FFCB	3133EANJ3	05/31/12	05/01/15	0.50%	2,251.18	5,500,000.00	\$5,518,260.00
FHLB	3133XWNB1	08/30/12	06/12/15	2.70%	1,583.60	3,170,000.00	\$3,276,163.00
FNMA	3135GOLN1	05/31/12	07/02/15	0.50%	2,635.67	5,500,000.00	\$5,517,930.00
FNMA	3136FPAB3	11/30/11	08/18/15	0.96%	2,216.78	2,500,000.00	\$2,560,950.00
FNMA	31398A3T7	11/30/11	09/21/15	1.00%	1,836.10	2,000,000.00	\$2,052,500.00
FHLB	3133798P9	04/30/12	10/30/15	0.60%	1,822.92	3,500,000.00	\$3,517,430.00
FHLB	3133724Y7	04/27/12	12/23/15	1.90%	1,959.73	3,000,000.00	\$3,088,930.00
US T-Note	912833KG4	06/27/13	02/15/16	0.61%	930.43	2,000,000.00	\$1,988,960.00
FHLB	313771AA5	03/28/13	06/13/16	0.52%	2,010.29	2,500,000.00	\$2,788,250.00
FHLB	3133XUKV4	01/31/14	09/09/16	0.64%	1,153.68	1,500,000.00	\$1,617,765.00
FNMA	3136FPJ0	01/31/14	09/15/16	0.65%	694.37	1,050,000.00	\$1,089,270.00
FFCB	3133EDES7	01/31/14	09/23/16	0.62%	778.15	1,500,000.00	\$1,500,435.00
FNMA	3135G0ES8	05/31/12	11/15/16	1.30%	3,138.48	4,250,000.00	\$4,334,490.00
FNMA	31359M2D4	12/24/12	12/15/16	4.88%	2,205.73	2,800,000.00	\$3,120,628.00
FFCB	3133ECFN9	06/27/13	02/21/17	1.11%	1,806.80	2,000,000.00	\$1,995,420.00
FFCB	3133ECT79	06/27/13	03/01/17	1.10%	1,831.74	2,000,000.00	\$2,008,200.00
US T-Note	912828SY7	01/31/14	05/31/17	0.91%	2,578.47	3,500,000.00	\$3,477,920.00
FNMA	3136G0VZ1	09/30/13	08/17/17	1.39%	2,219.75	2,000,000.00	\$2,000,880.00
FNMA	3135G0NR0	09/30/13	08/28/17	1.37%	2,050.20	2,000,000.00	\$1,998,440.00
FHLMC	3134G3C40	09/30/13	08/28/17	1.31%	1,543.92	1,500,000.00	\$1,483,155.00
<b>**Subtotal</b>					<b>46,039.98</b>	<b>78,770,000.00</b>	<b>\$78,003,086.00</b>
<b>**TOTAL**</b>					<b>51,779.33</b>	<b>157,790,307.95</b>	<b>\$159,023,403.95</b>

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.