R-1920-109

A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, CLOSING OUT 97 CAPITAL PROJECTS: TRANSFERRING \$1,324,805 **FROM** COMPLETED CAPITAL PROJECTS AND \$867,798 FROM ACTIVE CAPITAL PROJECTS TO THE TRANSIT/FIRE MAINTENANCE FACILITY PROJECT: TRANSFERRING \$1,440,697 FROM COMPLETED CAPITAL PROJECTS IN THE 2016 STREET MAINTENANCE BOND PROGRAM TO FUND PROJECTS IN THE TRANSPORTATION/STORMWATER BOND PROGRAM.

- § 1. WHEREAS, on July 1, 2019, the City of Norman assumed operation of the public transportation system and the design and construction of a joint Transit/Fire Maintenance Facility will cost approximately \$8.1 million; and
- § 2. WHEREAS, City of Norman department heads and project managers have worked with staff to find funding and with the closing out of capital projects resulting in approximately \$2.7 million; and
- § 3. WHEREAS, City staff also identified active capital projects that will be delayed to allow the funding to be used for the new facility; and

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA:

§ 4. WHEREAS, as detailed in the attachment, capital projects will be closed out and their remaining balances will be transferred to the Fire/Transit Maintenance Facility Project and the 36th NW: Tecumseh-Indian Hills Transportation Bond Project.

PASSED AND ADOPTED this 12th day of May, 2020.

ATTEST:

City Clerk