



City of Norman, OK

Municipal Building
Council Chambers
201 West Gray
Norman, OK 73069

Master

File Number: R-1314-141

File ID: R-1314-141 **Type:** Resolution **Status:** Non-Consent Items

Version: 1 **Reference:** Item No. 37 **In Control:** City Council

Department: City Manager Department **Cost:** **File Created:** 06/04/2014

File Name: Resolution establishing requirements for reserve funds **Final Action:**

Title: RESOLUTION NO. R-1314-141: A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, ESTABLISHING REQUIREMENTS FOR RESERVE FUNDS.

Notes: ACTION NEEDED: Motion to adopt Resolution No. R-1314-141.

ACTION TAKEN: TK/CAW

Agenda Date: 08/26/2014

Agenda Number: 37

Attachments: Text File R-1314-141.pdf, Rule of Three.pdf, R-1314-141 as presented on June 24, 2014, Resolution R-1314-141 - Budget Proposal - 08-20-2014, Pet Exc 8/19 Special Session Minutes

Project Manager: Rule of Three

Entered by: Ellen.Usry@normanok.gov

Effective Date:

History of Legislative File

Ver- sion:	Acting Body:	Date:	Action:	Sent To:	Due Date:	Return Date:	Result:
1	City Council	06/24/2014	Postponed				Pass
1	City Council	08/26/2014					

Text of Legislative File R-1314-141

Body

INFORMATION: Section 2-101(e) of Chapter 2 of the Norman Code of Ordinances states "The City Manager shall be required to place policy and budget items on the Agenda of the City Council Meetings when three (3) Councilmembers request it." This item has been submitted as a "Rule of Three" request by Councilmembers Castleberry, Kovach, and Williams.

The Ordinance was on for First Reading on June 10, 2014. The proposed Ordinance and companion Resolution were discussed in Finance Committee on June 18, 2014. The Ordinance was on for Second Reading on June 26, 2014 along with the companion Resolution. Both were postponed to a date certain for Council's meeting scheduled for August 26, 2014. Council reviewed both the Ordinance and companion Resolution at Council's Conference held on August 19, 2014.

Based on Council's feedback, Staff did no additional work on Ordinance O-1314-52. Council indicated they felt the Ordinance would not be necessary and would likely be postponed indefinitely. Based on Council's feedback, Staff redrafted Resolution R-1314-141 and that redraft is included in the packet of information. If the redraft of the Resolution is consistent with Council's direction, then a Motion to Substitute the redraft for the original Ordinance submitted for First and Second Reading would be in order. Staff will be ready at the meeting to include additional revision, if any, directed by a majority of Council.