

NOTICE OF SALE OF BONDS

In accordance with Title 62, Oklahoma Statutes 2011, Sections 353 and 354, as amended, notice is hereby given that The City of Norman, Oklahoma, will receive bids by sealed bid, facsimile bid, electronic (Parity®) bid or similar secure electronic bid on the 28th day of April, 2015, at 11:00 A.M., Central Time, in the office of the Finance Director at the Norman Municipal Complex, Building C, 201 West Gray, in Norman, Oklahoma 73069, for the sale of \$22,525,000 General Obligation Bonds, Series 2015 of said City, which Bonds will mature as follows: \$1,185,000 on June 1, 2017, and \$1,185,000 annually each year thereafter until paid, except that the last installment shall be \$1,195,000. The City Council will convene at 6:30 P.M. at said location and date to consider the bids and take action to award the Bonds.

Said Bonds shall be sold to the bidder bidding the lowest true interest cost the Bonds shall bear, and agreeing to pay par and accrued interest for the Bonds. The lowest true interest cost will be calculated by doubling the semi-annual interest rate necessary to discount the debt service on the Bonds to the price bid for the Bonds. The date from which the annual true interest rate will be calculated is June 1, 2015. Each bidder shall submit with his bid a sum in cash, cashier's or certified check, electronic (wire) transfer or financial surety bond payable to the Treasurer of the City, equal to two (2%) percent of the par value of the Bonds, or \$450,500.00. If a Financial Surety Bond is used, it must be from an insurance company licensed to issue such bond in the State of Oklahoma, and such bond must be submitted to the City or the Financial Advisor prior to the opening of the bids. The Financial Surety Bond must identify each bidder whose Deposit is guaranteed by such Financial Surety Bond. The City reserves the right to reject all bids.

WITNESS my official hand and the seal of said City this 24th day of March, 2015.

(SEAL)

City Clerk