

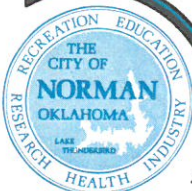
A RESOLUTION OF THE NORMAN TAX INCREMENT FINANCE AUTHORITY APPROPRIATING \$3,384,960 FROM THE UNIVERSITY NORTH PARK (UNP) TAX INCREMENT FINANCE (TIF) DISTRICT FUND TO BE USED FOR THE ECONOMIC DEVELOPMENT ACTIVITIES PROJECT, THE UNP ENTRANCE SIGNS BUSINESS IMPROVEMENT DISTRICT (BID) PROJECT, AND THE UNP MASTER PLAN PROJECT.

- § 1. WHEREAS, City Council, in its meeting of May 23, 2006, adopted Ordinance O-0506-6 approving and adopting the Norman University North Park Project Plan; and
- § 2. WHEREAS, the Norman Tax Increment Finance Authority (NTIFA) collaborated with Norman Economic Development (NEDC) for the purchase of property contained within University North Park (UNP) and have requested a draw be made upon the authorized 2011 UNP Project Plan Tax Apportionment Revenue Note pursuant to the Economic Development Agreement in the amount of \$3,000,000; and
- § 3. WHEREAS, under Development Agreement No. 6 (K-1314-106) with NEDC, Immuno Mycologies (IMMY) has earned an incentive of \$21,875; and
- § 4. WHEREAS, an appropriation of UNPTIF funds reserved for UNP Business Improvement District (BID) expenses in the amount of \$353,085 is needed to fund the design and construction of Entryway signage at Robinson and 24th Avenue N.W. with the Development portion to be deposited in the UNP TIF Fund Balance reserved for BID expenses upon receipt of the developer portion; and
- § 5. WHEREAS, an appropriation of UNPTIF District funds in the amount of \$10,000 is needed to fund the NTIFA's portion of the Master Plan process pursuant to Amendment No. One to Development Agreement Five (K-1112-125) approved April 28, 2016; and

NOW, THEREFORE, BE IT RESOLVED BY THE NORMAN TAX INCREMENT FINANCE DISTRICT AUTHORITY:

- § 6. That the following appropriations be made for the reasons as stated above:

Account Name	Losing Account	Gaining Account	Amount
Project UT0008, Economic Development Activities, Land	057-0000-313.10-01	057-9542-419.60-01	\$3,021,875
Project UT0013, UNP TIF Entry Sign (BID), Construction	057-0000-313.10-01	057-9510-431.61-01	\$ 52,200
Project UT0013, UNP TIF Entry Sign (BID), Design	057-0000-313.10-01	057-9510-431.62-01	\$ 300,885
Project UT0014, UNP Master Land Use Plan, Design	057-0000-313.10-01	057-9388-431.62-01	\$ 10,000



PASSED AND ADOPTED this _____ day of _____, 2017

ATTEST:

Chairman

Secretary