Bond # B-1617-16

STATUTORY BOND

KNOW ALL MEN BY THESE PRESENTS: Phoenix Construction Disaster That we, Services, Inc., as Principal, and Organized under the laws of the State of Oklahoma, as Surety, are held and firmly bound unto the State of Oklahoma in the penal sum of Four Hundred Sixty Six Thousand Nine Hundred DOLLARS (\$ \$466,900), for the payment of which well and truly to be made, we, and each of us, bind ourselves, our heirs, executors and assigns, themselves, and its successors and assigns, jointly and severally, firmly by these presents. Dated this 11th day of October , 20 16. The conditions of this obligation are such, that whereas, the above Bonded Principal
Phoenix Construction Disaster Services Inc is the lowest and best bidder for the making of the following City work and improvement, viz.:
NORMAN TRAIN DEPOT RECONSTRUCTION PROJECT
and has entered into a certain written contract with THE CITY OF NORMAN, dated October 11th, 2016, for the erection and construction of said work and improvement, in exact accordance with the bid of said Principal, and according to certain specifications heretofore made, adopted and placed on file in the office of the City Clerk of the City of Norman. Phoenix Construction Disaster NOW, THEREFORE, if the said Services, Inc. Principal, shall well and truly pay all indebtedness incurred for labor and material and repairs to and parts for equipment furnished in
the making of said public improvement incurred by said Principal or subcontractors, then this obligation shall be void. Otherwise, this obligation shall remain in full force and effect. If debts are not paid within thirty (30) days after same becomes due and payable, the person, firm, or corporation entitled thereto may sue and recover on this bond, the amount so due and unpaid.
It is further expressly agreed and understood by the parties hereto that no changes or alterations in said Contract and no deviations from the plan or mode of procedure herein fixed shall have the effect of releasing the sureties, or any of them, from the obligations of this Bond.
IN WITNESS WHEREOF, the said Principal has caused these presents to be executed in its name and its corporate seal to be hereunto affixed by its duly authorized officers, and the said Surety has caused these presents to be executed in its name and its corporate seal to be hereunto affixed by its attorney-in-fact, duly authorized to do so, the day and year first above written.

National American Insurance Co Bond #CBB46571 Bond #B-1617-15 OKLAHOMA 2011 Company Name Principal ATTES Surety Name COMMODATE SECTEMENT (Surety) Witness Surety STATE OF OKLAHOMA, COUNTY OF CLEVELAND, SS: Before me, the undersigned, a Notary Public in and for said County and State, on this Law day of October, 2014 personally appeared Teremy Nume, to me know to be the identical person who executes the foregoing, and acknowledge to me that ______ executed the same as free and voluntary act and deed for the uses and purposes therein set forth. WITNESS my hand and seal the day and year last above written. Notary Public Commission #1500183 My Commission Expires: Commission Number: 1500 183

Approved as to form and legality this 12 day of October

Approved by the Council of the City of Norman, this _____ day of ___

ATTEST:

City Clerk

City Attorney

Mayor