

A RESOLUTION OF THE NORMAN UTILITIES AUTHORITY APPROPRIATING \$15,419 FROM THE WASTEWATER FUND BALANCE TO ALLOW FOR THE RETURN OF COLLECTED PAYBACK FEES TO INVESTORS FOR THE POST OAK LIFT STATION PAYBACK PROJECT AND AUTHORIZING PAYMENT TO THE LINKS OF NORMAN, A LIMITED PARTNERSHIP.

- § 1. WHEREAS, City Council, in its meeting of April 14, 2009, adopted Resolution R-0809-133 declaring the Post Oak Lift Station Project as a payback project; and
- § 2. WHEREAS, the Norman Utilities Authority and the investors of the project entered into Contract K-0809-128 enabling the investors to recover costs from the property owners benefiting from the project when the land was developed; and
- § 3. WHEREAS, payback fees totaling \$15,717.09 have been collected from this project through June 30, 2018, deposited in the Wastewater Recoupment Revenue account, and transferred to the Wastewater Fund Balance at the end of the fiscal year; and
- § 4. WHEREAS, it is now necessary to appropriate \$15,419 from the Wastewater Fund Balance to allow for return of collected payback fees to the Links of Norman, a Limited Partnership, retaining \$308.18 of collected payback fees as an administrative fee and authorizing payment in the amount of \$15,419.

NOW, THEREFORE, BE IT RESOLVED BY THE NORMAN UTILITIES AUTHORITY:

- § 5. That the following appropriation be made for reasons as stated above:

Account Name	Losing Account	Gaining Account	Amount
Recoupment Payback, Refunds and Reimbursements	032-0000-253.00-00	032-5548-432.47-06	\$15,419

PASSED AND ADOPTED this 5th day of December, 2017.

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Chairman

ATTEST:

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Secretary

