STATUTORY BOND

Know all men by these presents that	,	
as PRINCIPAL, and	, a corporation	
organized under the laws of the State of	, and authorized to transact	
business in the State of Oklahoma, as Surety, a	re held and firmly bound unto the City of Norman in the	
sum of DOLLARS (\$), for the payment of which sum PRINCIPAL and	
SURETY bind themselves, their heirs executors, administrators, successors and assigns jointly and		
severally.		

WHEREAS, the conditions of this obligation are such, that the PRINCIPAL, being the lowest and best Bidder on the following PROJECT:

COMPLETE REVENUE CONTROL SYSTEM FOR CAMPUS CORNER PUBLIC PARKING

has entered into a written CONTRACT (<u>K-1213-186</u>) with THE CITY OF NORMAN, dated _______, 2013, for the erection and construction of this PROJECT, that CONTRACT being incorporated herein by reference as if fully set forth.

NOW, THEREFORE, if the PRINCIPAL, shall properly and promptly complete the work on this PROJECT in accordance with the CONTRACT, and shall well and truly pay all indebtedness incurred for labor and materials and repairs to and parts for equipment furnished in the making of the PROJECT, whether incurred by the PRINCIPAL, his subcontractors, or any material suppliers, then this obligation shall be void. Otherwise this obligation shall remain in full force and effect. If debts are not paid within thirty (30) days after the same becomes due and payable, the person, firm, or corporation entitled thereto may sue and recover on this Bond, subject to the provisions of 61 O.S. 1981 S2, for the amount so due and unpaid.

It is further expressly agreed and understood by the parties hereto that no changes or alterations in said CONTRACT and no deviations from the plan or mode of procedure herein fixed shall have the effect of releasing the SURETIES, or any of them, from the obligation of this Bond.

It is further expressly agreed that the PRINCIPAL's obligations under this Bond include payment of not less than the prevailing hourly rate of wages as established by the Commissioner of Labor of the State of Oklahoma and by the Secretary of the U.S. Department of Labor or as determined by a court on appeal. IN WITNESS WHEREOF, the PRINCIPAL has caused these presents to be executed in its name and its corporate seal (where applicable) to be hereunto affixed by its duly authorized representative(s), on the _______, 2013, and the SURETY has caused these presents to be executed in its name and its corporate seal to be hereunto affixed by its authorized representative on the _______day of , 2013.

(Corporate Seal) (where applicable)

	Principal
ATTEST:	Signed:
	Authorized Representative
Corporate Secretary (where applicable)	
	Title
	Address:
	Telephone:
Corporate Seal (where applicable)	
	Surety
ATTEST:	Signed:
	Authorized Representative
Corporate Secretary (where applicable)	
	Title
	Address:
	Telephone:

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CORPORATE ACKNOWLEDGEMENT

STATE OF OKLAHOMA)
COUNTY OF)
The foregoing instrument was acknowledged before me thisday of, 2013, byName and Title
of, a corporation, on behalf of the corporation.
WITNESS my hand and seal thisday of, 2013.
Notary Public
My Commission Expires:
INDIVIDUAL ACKNOWLEDGEMENT
STATE OF OKLAHOMA)
)§ COUNTY OF)
The foregoing instrument was acknowledged before me thisday of, 2013, by
Name and Title
WITNESS my hand and seal thisday of, 2013.
Notary Public
My Commission Expires:

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PARTNERSHIP ACKNOWLEDGEMENT

STATE OF OKLAHOMA)	
)§ COUNTY OF)	
The foregoing instrument was acknowledged before me thisday of by	, 2013,
Name and Title	
partner (agent) on behalf ofpartnership.	
WITNESS my hand and seal thisday of, 20	013.
Notary Public	
My Commission Expires:	
CITY OF NORMAN	
Approved as to form and legality thisday of2	013.
City Attorney	
Approved by the Council of the City of Norman thisday of	2013.
ATTEST:	
City Clerk	
Mayor	

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