## PERFORMANCE BOND 87C236275

Know all men by these presents, that Silver Star Construction Company as PRINCIPAL, and The Ohio Casualty Insurance Company, a Corporation organized under the laws of the State of New Hampshire and authorized to transact business in the State of Oklahoma, as SURETY, are held and firmly bound unto THE CITY OF NORMAN, a Municipal Corporation of the State of Oklahoma, herein called CITY, in the sum of One Million four hundred forty thousand\_DOLLARS, (\$1,440,000), for the payment of which sum PRINCIPAL and SURETY bind themselves, their heirs, executors, administrators, successors and assigns jointly and severally.

WHEREAS, the conditions of this obligation are such that the PRINCIPAL, being the lowest and best Bidder on the following PROJECT:

## BID 1920-5 STREET MAINTENANCE BOND PROGRAM - URBAN ASPHALT PAVEMENT FYE 2020 LOCATIONS

has entered into a written CONTRACT (K-1920-8) with THE CITY OF NORMAN, dated this 7th day of August, 2019 for the erection and construction of this PROJECT, that CONTRACT being incorporated herein by reference as if fully set forth.

NOW, THEREFORE, if PRINCIPAL shall, in all particulars, well and truly perform and abide by said CONTRACT and all specifications and covenants thereto; and if the PRINCIPAL shall promptly pay or cause to be paid all indebtedness incurred for labor and materials and repairs to and parts for equipment furnished in the making of this PROJECT, whether incurred by the PRINCIPAL or subcontractors; and if the PRINCIPAL shall protect and hold harmless the CITY from all loss, damage, and expense to life or property suffered or sustained by any person, firm, or corporation caused by PRINCIPAL or his or its agents, servants, or employees in the construction of the PROJECT, or by or in consequence of any negligence, carelessness or misconduct in guarding and protecting the same, or from any act or omission of PRINCIPAL of his or its agents, servants, or employees; and if the PRINCIPAL shall protect and save the CITY harmless from all suits and claims of infringement or alleged infringement or patent rights or processes, then this obligation shall be null and void. Otherwise this obligation shall remain in full force and effect.

It is further expressly agreed and understood by the parties hereto that no changes or alterations in the CONTRACT and no deviations from the plan or mode of procedure herein fixed shall have the effect of releasing the sureties, or any of them, from the obligations of this Bond.

It is further expressly agreed that the Principal's obligations under this Bond include payment of not less than the prevailing hourly rate of wages as established by the Commissioner of Labor of the State of Oklahoma and by the Secretary of the U.S. Department of Labor or as determined by a court on appeal.

IN WITNESS WHEREOF, the PRINCIPAL has caused these presents to be executed in its name and its corporate seal (where applicable) to be hereunto affixed by its duly authorized representative(s), and the 7<sup>th</sup> day of August, 2019 and the SURETY has caused these presents to be executed in its name and its corporate seal to be hereunto affixed by its authorized representative(s) on the day of August 7th, 2019.

Performance Bond No. B-1920-13

Page 1 of 3

(Corporate Seal) (where applicable)		
A TTEGT.	Principal	
ATTEST:	Signed:	
Bub Crawly CORPORATION	Authorized Representative Title: Silver Star Construction Company	
Corporate Secretary (where applicable)	Address: 2401 S Broadway	
OR AHOMA OF	Moore OK 73160	
The state of the second st	Telephone: 405-793-1725	
(Corporate Seal) (where applicable)	Surety: The Ohio Casualty Insurance Co	
ATTEST: Sum Breed	Signed: Rebauthors	
ranning breed	Authorized Representative	
OHIO CABO	Printed: Robin Petschel Authorized Representative	
RPOR 1919 HAM	Title: Attorney-in-Fact	
	Address: 1700 N Broadway	
TANK TO THE STATE OF THE STATE	Moore OK 73160	
", aMOS S.	Telephone: 405-799-3311	
CORPORATE ACKNOWLEDGEMENT		
STATE OF OKlahana )		
COUNTY OF Claveland) ss:		
The foregoing instrument was acknowledge before 2015, by Translet - Exce. Vice P. 5. Iver Star Construction Co. Transcorporation.	Cerialest (Name and Title), of	
WITNESS my hand and seal this8 day ofA	5 4st, 20 17.	
My Commission Expires:  O3/05/5  TERRI MADDI Notary Public in and fi State of Oklahom Commission #1500 My Commission expires 3	or the 8 2105	

## INDIVIDUAL ACKNOWLEDGEMENT

STATE OF)		
STATE OF ) ss:  COUNTY OF )		
The foregoing instrument was acknowledge before me by(Name ar	this day of, 20 and Title) of	0
a(n) corporation.		
WITNESS my hand and seal this day of _	, 20	
My Commission Expires:	Notary Public	
PARTNERSHIP ACKNO	<u>WLEDGEMENT</u>	
STATE OF)		
STATE OF ) ss: COUNTY OF )		
The foregoing instrument was acknowledge before not represent the partner/agent on behalf of	ne this day of, and Title)	20
partner/agent) on behalf of	, a partnership.	
WITNESS my hand and seal this day of	, 20	
My Commission Expires:	Notary Public	
CITY OF NORMAN		
Approved as to form and legality this day of	, 20	
	City Attorney	_
Approved by the Council of the City of Norman this	day of, 2	20
ATTEST:		
City Clerk	Mayor	

Performance Bond No. B-1920-13