

## City of Norman, OK

Municipal Building Council Chambers 201 West Gray Norman, OK 73069

## Master

File Number: R-2021-69

File ID: R-2021-69 Type: Resolution Status: Consent Item In Control: City Council Version: 1 Reference: Item 19 **Department:** City Council Finance Cost: File Created: 11/19/2020 Committee File Name: Appropriation of CARES funds **Final Action:** Title: RESOLUTION R-2021-69: A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN. OKLAHOMA. APPROPRIATING **ACT** REIMBURSEMENT FUNDING IN THE AMOUNT OF \$1,000,000 RECEIVED FROM THE STATE OF OKLAHOMA FROM THE GENERAL MISCELLANEOUS GRANT REIMBURSEMENTS ACCOUNT TO BE USED FOR SMALL BUSINESS RELIEF GRANTS. Notes: ACTION NEEDED: Motion to adopt or reject the resolution. ACTION TAKEN: Agenda Date: 11/24/2020 Agenda Number: 19 Attachments: R-2021-69 CARES Act - Small Business Project Manager: Anthony Francisco, Finance Director Entered by: **Effective Date: History of Legislative File** Date: Action: Sent To: Due Date: Result: Ver-Acting Body: Return sion:

## Text of Legislative File R-2021-69

Body

<u>DISCUSSION</u>: City Council in its meeting of October 29, 2020, appropriated \$6,525,000 of those funds which were distributed as follows:

- \$4,800,000 for Construction Supplement for Senior Wellness Center and Purchase of Permanent Community Service and Homeless Service Facility
- \$575,000 for Visit Norman, Inc. to restore lost Room Tax Revenues
- \$500,000 for the Norman Arts Council to restore lost Room Tax Revenues
- \$465,000 to be allocated to the City's General Fund
- \$135,000 to be allocated to the City's Net Revenue Stabilization Fund

• \$50,000 to be allocated to Municipal COVID Service Providers such as Norman Regional Health System

In City Council's Special Session of November 17, 2020, Council gave direction to set aside \$1,000,000 for small business relief grants.

Based on Council's direction, it is recommended that \$1,000,000 be appropriated from the General Fund, Miscellaneous Grant Reimbursements (account 109-331346) to Misc-CARES Act Business Aid (account 10110111-44720).

The Small Business Relief Program will be administered by City Manager's Department staff based on the direction given by Council.

<u>RECOMMENDATION</u>: It is recommended that the Resolution be adopted and the CARES Act funds be appropriated as directed by Council.