PERFORMANCE BOND

| TERFORMANCE BOND |
|--|
| Known all men by these presents, that RDNJ, LLC DBA: A-TECH PAVING as PRINCIPAL, and Corporation organized under the laws of the State of and authorized to transact business in the State of Oklahoma, as SURETY, are held and firmly bound unto THE CITY OF NORMAN, a Municipal Corporation of the State of Oklahoma herein called CITY, in the sum of NINE HUNDRED FIFTEEN THOUSAND, FOUR HUNDRED AND TWELVE AND 41/100 DOLLARS (\$915,412.41), for the payment of which sum PRINCIPAL and SURETY bind themselves, their heirs, executors, administrators, successors and assigns jointly and severally. WHEREAS, the conditions of this obligation are such that the PRINCIPAL, being the lowest and best Bidder on the following PROJECT: |
| BID 2021-10 INTERSTATE DRIVE RECONSTRUCTION |
| has entered into a written CONTRACT (<u>K-2021-9</u>) with THE CITY OF NORMAN, dated this day o, 20 for the erection and construction of this PROJECT, that CONTRACT being incorporated herein by reference as if fully set forth. |
| NOW, THEREFORE, if PRINCIPAL shall, in all particulars, well and truly perform and abide by said CONTRACT and all specifications and covenants thereto; and if the PRINCIPAL shall promptly pay or cause to be paid all indebtedness incurred for labor and materials and repairs to and parts for equipment furnished in the making of this PROJECT, whether incurred by the PRINCIPAL or subcontractors; and if the PRINCIPAL shall protect and hold harmless the CITY from all loss, damage, and expense to life or property suffered or sustained by any person, firm, or corporation caused by PRINCIPAL or his or its agents, servants, or employees in the construction of the PROJECT, or by or in consequence of any negligence, carelessness or misconduct in guarding and protecting the same, or from any act or omission of PRINCIPAL of his or its agents, servants, or employees; and if the PRINCIPAL shall protect and save the CITY harmless from all suits and claims or infringement or alleged infringement or patent rights or processes, then this obligation shall be null and void Otherwise this obligation shall remain in full force and effect. |
| It is further expressly agreed and understood by the parties hereto that no changes or alterations in the CONTRACT and no deviations from the plan or mode of procedure herein fixed shall have the effect or releasing the sureties, or any of them, from the obligations of this Bond. |
| It is further expressly agreed that the Principal's obligations under this Bond include payment of not less than the prevailing hourly rate of wages as established by the Commissioner of Labor of the State of Oklahoma and by the Secretary of the U.S. Department of Labor or as determined by a court on appeal. |
| IN WITNESS WHEREOF, the PRINCIPAL has caused these presents to be executed in its name and its corporate seal (where applicable) to be hereunto affixed by its duly authorized representative(s), on theday of, 20 and the SURETY has caused these presents to be executed in its name and its corporate seal to be hereunto affixed by its authorized representative(s) on the day of, 20 |

| (Corporate Seal) (where applicable) | |
|--|--|
| ATTEST: | Principal Signed: Authorized Representative |
| | Title: |
| Corporate Secretary (where applicable) | Address: |
| | Telephone: |
| (Corporate Seal) (where applicable | Surety: |
| ATTEST: | Signed: |
| | Authorized Representative |
| | Printed: Authorized Representative |
| | Title: |
| | Address: |
| | Telephone: |
| CORPORATE A | <u>CKNOWLEDGEMENT</u> |
| STATE OF) | |
| COUNTY OF | |
| The foregoing instrument was acknowledge before by | ore me this, day of, 20, (Name and Title), of RDNJ, LLC DBA: A-TECH PAVING |
| WITNESS my hand and seal this day of | |
| My Commission Expires: | Notary Public |

INDIVIDUAL ACKNOWLEDGEMENT

| STATE OF) | | | | |
|---|--------------------------|-------|-------|----------|
|) ss: COUNTY OF) | | | | |
| The foregoing instrument was acknowledge before me(Name and T | this day of Title) of | , 20 | _, by | |
| a(n) corporation. | | | | |
| WITNESS my hand and seal this day of _ | , 20 | | | |
| My Commission Expires: | Notary Public | | | |
| | ZNOWI EDGEMENT | | | |
| | <u>KNOWLEDGEMENT</u> | | | |
| STATE OF) ss: COUNTY OF) | | | | |
| The foregoing instrument was acknowledge before (Name and Ti | tle) | (part | | by on |
| behalf of, a partne | rship. | | | |
| WITNESS my hand and seal this day of | , 20 | | | |
| My Commission Expires: | Notary Public | | | |
| CITY OF NORMAN | | | | |
| Approved as to form and legality this day of | , 20 | | | |
| | City Attorney | | | |
| Approved by the Council of the City of Norman this | day of | , 20 | _· | |
| ATTEST: | | | | |
| City Clerk | Mayor | | | |

Performance Bond No. B-2021-13