

R-1415-8

A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, APPROPRIATING \$22,159.91 FROM THE RISK MANAGEMENT FUND BALANCE TO REPAIR AND REPLACE DAMAGED TRAFFIC SIGNAL EQUIPMENT AND STREET SIGNS.

- § 1. WHEREAS, the City's Traffic Control Division maintains more than 170 traffic and pedestrian signals and 30,000 traffic control signs throughout the City of Norman and maintains these signals and signs with a combined budget of \$135,000; and
- § 2. WHEREAS, between March 2012 and March 2014, there were 16 accidents where drivers were involved in an accident that damaged street signs and traffic signal equipment; and
- § 3. WHEREAS, the insurance companies of the responsible drivers have reimbursed the City a total of \$22,159.91 has been collected that will be used to repair or replace the damaged street signs and traffic signal equipment; and
- § 4. WHEREAS, those funds needs to be appropriated to the Traffic Signal Parts and Traffic and Street Signs accounts so the repairs can be made.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA:

§ 5. That the following appropriations be made for the reason stated above:

Account Name	Losing Account	Gaining Account	Amount
Maintenance-Supplies/Traffic	043-0000-253.20-00	010-5023-429.32-12	\$19,968.13
Signal Parts			
Maintenance-Supplies/Traffic	043-0000-253.20-00	010-5023-429.32-13	\$ 2,191.78
and Street Signs			

PASSED AND ADOPTED this 8th day of July, 2014.

ATTEST:	Mayor	
City Clerk		

