

OFFICE OF THE FINANCE DIRECTOR
Phone 405-366-5413
FAX: 405-366-5417

July 17, 2018

Honorable Trustees of the Norman Tax Increment Finance Authority 201 West Gray Street Norman, Oklahoma 73069

Dear Chair Miller and Trustees:

At the July 17, 2018 meeting of the Citizen's Oversight Committee for University North Park Tax Increment Finance District (UNP TIF, or City of Norman TIF #2), the Committee adopted the following recommendation to the NTIFA Trustees:

"The Oversight Committee for the UNP TIF recommends that the Norman Tax Increment Finance Authority Tax Increment Revenue Note, Taxable Series 2013 be paid off with funds on deposit with the loan trustee (Bank of Oklahoma)."

We are glad to respond to any questions you may have regarding our discussion and this action.

Sincerely.

Fred Walden, Chair

UNP TIF Citizen's Oversight Committee

EC: UNP TIF Citizen's Oversight Committee Steven Lewis, NTIFA General Manager Anthony Francisco, NTIFA Treasurer Jeff Bryant, NTIFA General Counsel