CITY OF NORMAN MAINTENANCE BOND #RCB0023819

Know all men by these presents that <u>EMC Services, LLC</u> . as Principal, and <u>RLI Insurance Company</u> , a corporation organized under the laws of the State of <u>Illinois</u> , and authorized to transact business in the State of Oklahoma, as SURETY, are held and firmly bound unto THE CITY OF NORMAN, a Municipal Corporation of the State of Oklahoma, herein called CITY, in the sum of <u>Seventy-Eight Thousand Five Hundred Seventy-Seven and 00/100</u> DOLLARS (\$78,577.00), such sum being equal to the contract price and being in force for a period of one year from the date of the acceptance of the below described improvements by the City Council for the payment of which sum PRINCIPAL and SURETY bind themselves, their heirs, executors, administrators, successors and assigns, jointly and severally.
WHEREAS, the conditions of this obligation are such that the PRINCIPAL, being the lowest and best bidder on the following project: BID 1920-34 – Frank Street and Hughbert Street Drainage Improvements
has entered into a written CONTRACT (K-1920-78) with the CITY OF NORMAN, dated this day of, 20 for the erection and construction of this PROJECT, that CONTRACT being incorporated herein by references as if fully set forth; and,
WHEREAS, under the ordinances of the CITY the PRINCIPAL is required to furnish to the CITY a maintenance bond covering said construction of this PROJECT, the bond to include the terms and provisions hereinafter set forth, as a condition precedent to final acceptance of the PROJECT.
NOW, THEREFORE, if the PRINCIPAL shall keep and maintain, subject to normal wear and tear, the construction, except for defects not occasioned by improper workmanship, materials, or failure to protect new work until it is accepted, and if the PRINCIPAL shall promptly repair, without notice from the CITY or expense to the CITY any and all defects arising from improper workmanship, materials, or failure to protect new work until it is accepted; all for a period of one (1) year from the date of the written final acceptance by the CITY, then this obligation shall be null and void. The amount of the Maintenance Bond shall be 100 % of the contract amount. Otherwise, this obligation shall remain in full force and effect at all times.
Provided further, however, that upon neglect, failure or refusal of the PRINCIPAL to maintain or make any needed repairs upon the construction on the PROJECT, as set out in the preceding paragraph, within ten (10) days after the mailing of notice to the PRINCIPAL by letter deposited in the United States Post Office at Norman, Oklahoma, addressed to the PRINCIPAL at the address set forth below, then the PRINCIPAL and SURETY shall jointly and severally be liable to the CITY for the cost and expense for making such repair, or otherwise maintaining the said construction.
It is further expressly agreed and understood by the parties hereto that no changes or alterations in said CONTRACT and no deviations from the plan or mode of procedure herein fixed shall have the effect of releasing the sureties, or any of them, from the obligations of this Bond.
IN WITNESS WHEREOF, the said PRINCIPAL has caused these presents to be executed in its name and its corporate seal (where applicable) to be hereunto affixed by its duly authorized representative(s), on the day of, 20, and the SURETY has caused these presents to be executed in its name its corporate seal to be hereunto affixed by its authorized representative(s) on the day of, 20 Maintenance Bond No. MB-1920-22

Page 1 of 3

(Corporate Seal) (where applicable) ATTEST: Corporate Secretary (where applicable)	Principal Signed: Authorized Representative Title: Address: 1400 SW 56th Street
corporate contemp (masse approach)	
	Oklahoma City, OK 73119 Telephone: (405)605-8131
(Corporate Seal) (where applicable) ATTEST: Roml But	Signed: Hum Memory Authorized Representative
	Printed: Lisa Sherman Authorized Representative
	Title: Attorney-in-Fact
	Address: PO Box 890300, Okla. City, OK 73189
	Telephone: (405)691-0016
CORPOR	RATE ACKNOWLEDGEMENT
STATE OF Okla.) ss: COUNTY OF Cleveland) The foregoing instrument was acknowled Saul Elizondo, Owner	edge before me this 44 day of March, 2030 by (Name and Title), of EMC Services, WC
a(n) corporation, on behalf of the corporation. WITNESS my hand and seal this L. STARL OTARL	y of <u>March</u> , 20 20 March Somela L. Stark Notary Public
WITNESS my hand and seal this #Ada My Commission Expires: #02020804 EXP. 01/07/23 PUBLIC OF ON	Notary Public

INDIVIDUAL ACKNOWLEDGEMENT

STATE OF)		
COUNTY OF) ss:		
The foregoing instrument was acknowledge before me this(Name and Title	day of	_, 20, by
a(n) corporation.)	
WITNESS my hand and seal this day of	, 20	
My Commission Expires:	Notary Public	
PARTNERSHIP ACK	KNOWLEDGEMENT	
STATE OF)		
STATE OF) ss: COUNTY OF)		
The foregoing instrument was acknowledge before (Name and Title) of, a partnership.	e me this day of	, 20, by (partner/agent) on behalf
WITNESS my hand and seal this day of	. 20	
My Commission Expires:	Notary Public	
CITY OF NORMAN		
Approved as to form and legality this day of	, 20	
Approved by the Council of the City of Norman this	City Attorney day of	
ATTEST:		
City Clerk N		-