

DATE: 04-Oct-17

TO: City Council

FROM: Anthony Francisco, Director of Finance
 REVIEWED BY: Clint Mercer, Chief Accountant
 PREPARED BY: Debbie Whitaker, Municipal Accountant III

SUBJECT: Breakdown of Interest Earnings by Fund

FUND	MONTHLY COMPARISON					ANNUAL COMPARISON				
	MONTHLY BUDGETED INTEREST EARNINGS FYE18	MONTHLY INTEREST EARNINGS September 2017	MONTHLY % INCREASE (DECREASE)	MONTHLY INTEREST % OF PORTFOLIO HOLDINGS	MONTH-END BALANCE September 2017	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS FYE18-YTD	INTEREST EARNINGS YTD FYE18	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$2,083	\$2,667	28.00%	1.59%	\$4,333,849	1.77%	\$6,250	\$7,257	16.12%	1.69%
NET REVENUE STABILIZATION	\$1,250	\$3,553	184.22%	2.12%	\$3,313,637	1.36%	\$3,750	\$10,981	192.83%	2.56%
PUBLIC SAFETY SALES TAX FUND	\$4,167	\$13,429	222.30%	8.00%	\$23,380,651	9.57%	\$12,500	\$30,747	145.98%	7.16%
ROOM TAX FUND	\$271	\$126	-53.44%	0.08%	\$117,618	0.05%	\$375	\$538	43.45%	0.13%
CAPITAL PROJECTS FUND	\$12,500	\$21,129	69.03%	12.58%	\$35,120,087	14.37%	\$37,500	\$69,328	84.87%	16.15%
NORMAN FORWARD SALES TAX	\$1,250	\$41,009	3180.69%	24.42%	\$67,322,873	27.55%	\$3,750	\$69,599	1755.98%	16.22%
SINKING FUND	\$2,083	\$9,148	339.09%	5.45%	\$8,531,787	3.49%	\$6,250	\$28,331	353.30%	6.60%
G.O. BOND FUND	N/A	\$0	100.00%	0.00%	N/A	0.00%	N/A	\$0	100.00%	0.00%
WESTWOOD FUND	\$625	\$204	-67.35%	0.12%	\$275,245	0.11%	\$1,875	\$482	-74.30%	0.11%
WATER FUND	\$10,000	\$27,976	179.76%	16.66%	\$26,502,295	10.85%	\$30,000	\$83,002	176.67%	19.34%
WASTEWATER FUND	\$4,167	\$6,542	57.01%	3.90%	\$5,408,187	2.21%	\$12,500	\$12,916	3.33%	3.01%
DEVELOPMENT EXCISE	\$16,667	\$7,940	-52.36%	4.73%	\$6,986,253	2.86%	\$50,000	\$19,894	-60.21%	4.64%
SEWER MAINTENANCE FUND	N/A	\$5,746	100.00%	3.42%	\$5,359,532	2.19%	N/A	\$17,143	100.00%	3.99%
SANITATION FUND	\$8,333	\$13,054	56.65%	7.77%	\$12,577,813	5.15%	\$7,500	\$39,129	421.72%	9.12%
PARKLAND FUND	\$833	\$915	9.79%	0.54%	\$853,360	0.35%	\$2,500	\$2,871	14.85%	0.67%
RISK MANAGEMENT FUND	N/A	\$5,782	100.00%	3.44%	\$5,392,273	2.21%	N/A	\$18,180	100.00%	4.24%
TRUST & AGENCY FUNDS	N/A	\$10	100.00%	0.01%	\$9,155	0.00%	N/A	\$30	100.00%	0.01%
TAX INCREMENT DISTRICT	\$1,458	\$4,890	235.29%	2.91%	\$23,244,031	9.51%	\$4,375	\$7,030	100.00%	1.64%
SPECIAL GRANTS FUND	N/A	\$2,048	100.00%	1.22%	\$1,910,843	0.78%	N/A	\$6,410	100.00%	1.49%
CLEET FUND	N/A	\$10	100.00%	0.01%	\$9,120	0.00%	N/A	\$37	100.00%	0.01%
HOUSING	N/A	\$0	100.00%	0.00%	\$12,000,495	4.91%	N/A	\$0	100.00%	0.00%
SITE IMPROVEMENT FUND	N/A	\$51	100.00%	0.03%	\$47,530	0.02%	N/A	\$158	100.00%	0.04%
ARTERIAL ROAD FUND	N/A	\$842	100.00%	0.50%	\$785,690	0.32%	N/A	\$2,603	100.00%	0.61%
ART IN PUBLIC PLACES FUND	N/A	\$1	100.00%	0.00%	\$509	0.00%	N/A	\$9	100.00%	0.00%
SEIZURES	\$42	\$850	1939.23%	0.51%	\$861,943	0.35%	\$125	\$2,465	1872.26%	0.57%
	<u>\$65,729</u>	<u>\$167,920</u>	<u>155.47%</u>	<u>100.00%</u>	<u>\$244,344,776</u>	<u>100.00%</u>	<u>\$179,250</u>	<u>429,140</u>	<u>139.41%</u>	<u>100.00%</u>

City funds are invested in interest bearing accounts and investment securities, as directed by the City's Investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$244.34 million as of 09/30/17 are represented by working capital cash balances of all City funds of approximately \$6.09 million, outstanding encumbrances of \$106.93 million, General Obligation Bond proceeds of \$26.81 million, NUA revenue bond proceeds of \$959 thousand, NMA bond proceeds of \$79.07 million, and UNP TIF reserve amounts of \$24.48 million.

INVESTMENT BY TYPE

September 30, 2017

LIST BY TYPE	SEC. NO.	PURCHASED	MATURITY	YIELD	EARNED INTEREST	COST	MARKET
**Checking							
BANK OF OKLAHOMA	GEN'L DEP.			1.09%	\$10,286.05	\$11,435,415.65	\$11,435,415.65
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$1,439,663.29)	(\$1,439,663.29)
BANK OF OKLAHOMA	PAYROLL					(\$2,682,607.88)	(\$2,682,607.88)
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$277,185.40	\$277,185.40
BANK OF OKLAHOMA	INSURANCE CLAIMS					(\$341,469.40)	(\$341,469.40)
BANK OF OKLAHOMA	LOCK BOX					\$1,940,869.49	\$1,940,869.49
BANK OF OKLAHOMA	FLEXIBLE SPENDING					\$4,697.20	\$4,697.20
**Subtotal					\$10,286.05	\$9,194,427.17	\$9,194,427.17
**Money Market							
BANCFIRST-NUA	MONEY MKT.			0.10%	\$14.54	\$104,748.07	\$104,748.07
BANCFIRST-NMA Sanitation	MONEY MKT.			0.12%	\$259.37	\$644,337.06	\$644,337.06
BANCFIRST-NMA Golf	MONEY MKT.			0.13%	\$118.50	\$275,245.09	\$275,245.09
BANCFIRST-NUA Water	MONEY MKT.			0.10%	\$284.48	\$674,963.19	\$674,963.19
BANCFIRST-NUA Clean Water	MONEY MKT.			0.13%	\$56.22	\$178,941.71	\$178,941.71
BANCFIRST-NMA PSST	MONEY MKT.			0.10%	\$9,732.65	\$19,933,115.89	\$19,933,115.89
BANCFIRST-NMA Norman Forward	MONEY MKT.			0.10%	\$31,246.47	\$58,217,963.60	\$58,217,963.60
BANK OF OKLAHOMA UNP TIF	MONEY MKT.			0.08%	\$6,030.52	\$24,076,128.81	\$24,076,128.81
REPUBLIC BANK UNP TIF	MONEY MKT.			0.53%	\$181.14	\$400,896.28	\$400,896.28
BANK OF OKLAHOMA-Westwood	MONEY MKT.			1.15%	\$85.54	\$0.00	\$0.00
BANK OF OKLAHOMA-CW	MONEY MKT.			1.15%	\$1,432.54	\$6,131.74	\$6,131.74
BANK OF OKLAHOMA-SW	MONEY MKT.				\$0.00	\$0.00	\$0.00
BANK OF OKLAHOMA	MONEY MKT.			1.15%	\$3.33	\$3,791.44	\$3,791.44
BANK OF OKLAHOMA	MONEY MKT.			1.15%	\$338.28	\$384,982.10	\$384,982.10
BANK OF OKLAHOMA-2008B	MONEY MKT.			1.15%	\$155.33	\$176,748.60	\$176,748.60
BANK OF OKLAHOMA-2012B	MONEY MKT.			1.15%	\$3,710.80	\$4,120,519.85	\$4,120,519.85
BANK OF OKLAHOMA-2012C	MONEY MKT.			1.15%	\$8.31	\$9,427.07	\$9,427.07
BANK OF OKLAHOMA-2015	MONEY MKT.			1.15%	\$7,771.81	\$8,837,587.42	\$8,837,587.42
BANK OF OKLAHOMA-2016	MONEY MKT.			0.05%	\$567.99	\$13,660,881.70	\$13,660,881.70
**Subtotal					\$61,997.82	\$131,706,409.62	\$131,706,409.62
**Sweep/Overnight							
BANK OF OKLAHOMA	ICS ACCT			0.65%	\$6,273.70	\$11,746,745.77	\$11,746,745.77
BANK OF OKLAHOMA PORTFOLIO	SHORT TERM			0.67%	\$273.37	\$487,192.97	\$487,192.97
**Certificate of Deposit							
FIRST FIDELITY BANK	CD	09/30/16	09/30/17	0.30%	\$62.50	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/16	09/30/17	0.65%	\$135.42	\$250,000.00	\$250,000.00
VALLIANCE BANK	CD	11/30/16	11/30/17	0.45%	\$93.54	\$250,000.00	\$250,000.00
FIRST NATIONAL BANK	CD	12/30/16	12/30/17	0.65%	\$135.42	\$250,000.00	\$250,000.00
**Subtotal					\$426.88	\$1,000,000.00	\$1,000,000.00
**U.S. Treasury Securities/Agency Securities							
FFCB	3133EDXA5	10/30/14	10/10/17	1.14%	2,342.62	3,000,000.00	\$3,000,090.00
US T-Note	912828UA6	04/30/15	11/30/17	0.81%	2,335.07	3,500,000.00	\$3,497,375.00
FFCB	3133EEV98	06/30/15	12/11/17	0.91%	499.87	660,000.00	\$659,762.40
FHLMC	3134G3XB1	06/30/15	12/27/17	0.91%	3,829.61	5,000,000.00	\$5,003,100.00
FHLB	3130A3QQ0	02/26/16	12/29/17	0.84%	703.55	1,000,000.00	\$1,000,000.00
FFCB	3133EEQM5	02/20/15	02/20/18	1.11%	2,775.00	3,000,000.00	\$2,999,190.00
FHLB	313378A43	04/30/15	03/09/18	0.96%	2,834.66	3,500,000.00	\$3,503,220.00
FHLB	313378A43	09/30/16	03/09/18	0.79%	1,340.25	2,000,000.00	\$2,001,840.00
FHLB	3130A7CX1	02/26/16	03/19/18	0.81%	1,019.95	1,500,000.00	\$1,498,005.00
FHLMC	3134G36E5	02/26/16	03/26/18	0.82%	685.57	1,000,000.00	\$999,130.00
US T-Note	912828XF2	07/30/15	06/15/18	1.03%	2,585.02	3,000,000.00	\$2,996,970.00
FFCB	3133EFX69	05/26/16	10/05/18	0.98%	2,444.11	3,000,000.00	\$2,988,450.00
FNMA	3135G0YT4	07/30/15	11/27/18	1.23%	5,193.49	5,000,000.00	\$5,007,100.00
FNMA	31358BAA6	09/30/15	02/01/19	1.55%	5,541.64	4,500,000.00	\$4,397,760.00
FHLMC	3137EADZ9	12/29/16	04/15/19	1.37%	3,966.58	3,500,000.00	\$3,482,220.00
FNMA	3136G0V40	12/29/16	04/25/19	1.37%	1,139.17	1,000,000.00	\$995,070.00
FHLMC	3137EADG1	11/27/15	05/30/19	1.43%	4,218.62	3,500,000.00	\$3,515,225.00
FHLB	313379EE5	07/27/16	06/14/19	0.98%	1,460.18	1,750,000.00	\$1,753,185.00
FFCB	3133EFW52	04/29/16	07/01/19	1.04%	2,163.76	2,500,000.00	\$2,483,200.00
FHLMC	3134G3YF1	11/27/15	07/18/19	1.54%	384.15	300,000.00	\$299,199.00
FFCB	3133EGPD1	03/31/17	08/01/19	1.49%	2,466.08	2,000,000.00	\$1,984,960.00
US Treasury STRIPS	912833KW9	02/26/16	08/15/19	0.98%	1,922.20	2,500,000.00	\$2,431,625.00
FNMA	313586RC5	06/29/16	10/09/19	1.14%	4,563.96	5,000,000.00	\$4,819,800.00
US Treasury STRIPS	912833KX7	06/29/16	11/15/19	0.82%	3,313.87	5,000,000.00	\$4,840,100.00
FNMA	3136G3TW5	06/29/16	12/20/19	0.90%	1,574.40	1,750,000.00	\$1,730,155.00
FNMA	3136G1B24	09/30/16	01/24/20	1.01%	1,350.28	2,000,000.00	\$1,993,800.00
US T-Note	912828J50	11/29/16	02/29/20	1.47%	4,899.52	4,000,000.00	\$3,984,000.00
FHLB	3130A15V6	05/26/16	03/05/20	1.28%	2,176.13	2,000,000.00	\$2,018,240.00
FAMCA	3132X0SA0	04/28/17	04/17/20	1.58%	5,261.68	4,000,000.00	\$3,995,280.00
FAMCA	3132X0TP6	06/30/17	04/30/20	1.59%	4,626.34	3,500,000.00	\$3,487,715.00
FHLMC	3134GBVD1	06/30/17	06/29/20	1.62%	4,062.50	3,000,000.00	\$2,986,590.00
TVA	880591EL2	02/28/17	02/15/21	1.73%	4,982.13	3,250,000.00	\$3,465,020.00
**Subtotal					88,661.96	90,210,000.00	\$89,817,456.40
TOTAL					167,919.78	244,344,775.53	\$232,205,486.16

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.