

DATE: 06-Jun-18
 TO: City Council
 FROM: Anthony Francisco, Director of Finance
 REVIEWED BY: Clint Mercer, Chief Accountant
 PREPARED BY: Debbie Whitaker, Municipal Accountant III
 SUBJECT: Breakdown of Interest Earnings by Fund

FUND	MONTHLY COMPARISON					ANNUAL COMPARISON				
	MONTHLY BUDGETED INTEREST EARNINGS FYE18	MONTHLY INTEREST EARNINGS May 2018	MONTHLY % INCREASE (DECREASE)	MONTHLY INTEREST % OF PORTFOLIO HOLDINGS	MONTH-END BALANCE May 2018	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS FYE18-YTD	INTEREST EARNINGS YTD FYE18	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$2,083	\$14,745	607.75%	5.55%	\$10,549,820	4.38%	\$22,917	\$67,259	193.49%	3.20%
NET REVENUE STABILIZATION	\$1,250	\$4,763	281.04%	1.79%	\$3,346,410	1.39%	\$13,750	\$43,755	218.21%	2.08%
PUBLIC SAFETY SALES TAX FUND	\$4,187	\$21,820	418.88%	8.15%	\$22,302,517	9.26%	\$45,833	\$165,187	260.41%	7.88%
ROOM TAX FUND	\$271	\$489	80.51%	0.18%	\$343,472	0.14%	\$2,979	\$2,833	-4.91%	0.13%
CAPITAL PROJECTS FUND	\$12,500	\$40,512	224.10%	15.26%	\$42,576,096	17.68%	\$137,500	\$313,251	127.82%	14.90%
NORMAN FORWARD SALES TAX	\$1,250	\$60,861	4768.91%	22.93%	\$56,587,385	23.50%	\$13,750	\$444,144	3130.14%	21.13%
SINKING FUND	\$2,083	\$8,060	286.89%	3.04%	\$5,662,985	2.35%	\$22,917	\$125,300	446.76%	5.96%
G.O. BOND FUND	N/A	\$0	100.00%	0.00%	N/A	0.00%	N/A	\$0	100.00%	0.00%
WESTWOOD FUND	\$625	\$546	-12.61%	0.21%	\$385,627	0.16%	\$6,875	\$2,878	-58.14%	0.14%
WATER FUND	\$10,000	\$41,185	311.85%	15.52%	\$28,877,936	11.99%	\$110,000	\$356,677	224.25%	16.97%
WASTEWATER FUND	\$4,187	\$10,613	154.72%	4.00%	\$7,116,158	2.95%	\$45,833	\$62,424	38.20%	2.97%
DEVELOPMENT EXCISE	\$16,667	\$11,421	-31.47%	4.30%	\$7,813,102	3.24%	\$183,333	\$86,145	-53.01%	4.10%
SEWER MAINTENANCE FUND	N/A	\$9,198	100.00%	3.47%	\$6,462,461	2.68%	N/A	\$76,153	100.00%	3.62%
SANITATION FUND	\$8,333	\$19,250	131.00%	7.25%	\$13,530,876	5.62%	\$91,667	\$165,874	80.95%	7.89%
PARKLAND FUND	\$833	\$1,256	50.78%	0.47%	\$882,659	0.37%	\$9,167	\$11,395	24.30%	0.54%
RISK MANAGEMENT FUND	N/A	\$3,989	100.00%	1.50%	\$2,802,844	1.16%	N/A	\$60,046	100.00%	2.86%
TRUST & AGENCY FUNDS	N/A	\$13	100.00%	0.00%	\$9,247	0.00%	N/A	\$121	100.00%	0.01%
UNP TAX INCREMENT DISTRICT	\$1,458	\$14,492	893.73%	5.46%	\$19,999,311	8.30%	\$16,042	\$76,925	100.00%	3.66%
CENTER CITY TAX INCREMENT DIS1	N/A	\$26	0.00%	0.01%	\$17,958	0.01%	\$0	\$52		0.00%
SPECIAL GRANTS FUND	N/A	\$28	100.00%	0.01%	\$1,829,812	0.76%	N/A	\$19,947	100.00%	0.95%
CLEET FUND	N/A	\$11	100.00%	0.00%	\$7,777	0.00%	N/A	\$77	100.00%	0.00%
HOUSING	N/A	\$0	100.00%	0.00%	\$8,050,184	3.34%	N/A	\$0	100.00%	0.00%
SITE IMPROVEMENT FUND	N/A	\$68	100.00%	0.03%	\$48,000	0.02%	N/A	\$628	100.00%	0.03%
ARTERIAL ROAD FUND	N/A	\$1,135	100.00%	0.43%	\$797,556	0.33%	N/A	\$10,405	100.00%	0.50%
ART IN PUBLIC PLACES FUND	N/A	\$1	100.00%	0.00%	\$700	0.00%	N/A	\$27	100.00%	0.00%
SEIZURES	\$42	\$1,148	2655.58%	0.43%	\$616,873	0.34%	\$458	\$10,202	2128.00%	0.49%
	<u>\$65,729</u>	<u>\$265,433</u>	<u>303.83%</u>	<u>100.00%</u>	<u>\$240,817,784</u>	<u>100.00%</u>	<u>\$723,021</u>	<u>2,101,703</u>	<u>190.88%</u>	<u>100.00%</u>

City funds are invested in interest bearing accounts and investment securities, as directed by the City's investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$240.82 million as of 05/31/18 are represented by working capital cash balances of all City funds of approximately \$47.65 million, outstanding encumbrances of \$78.21 million, General Obligation Bond proceeds of \$22.31 million, NJVA revenue bond proceeds of \$401 thousand, NMA bond proceeds of \$71.70 million, and UNP TIF reserve amounts of \$20.55 million.

INVESTMENT BY TYPE

May 31, 2018

LIST BY TYPE	SEC. NO.	PURCHASED	MATURITY	YIELD	EARNED INTEREST	COST	MARKET
**Checking							
BANK OF OKLAHOMA	GEN'L DEP			1.65%	\$32,287.09	\$25,748,059.32	\$25,748,059.32
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$1,830,078.30)	(\$1,830,078.30)
BANK OF OKLAHOMA	PAYROLL					(\$4,241,376.58)	(\$4,241,376.58)
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$274,899.73	\$274,899.73
BANK OF OKLAHOMA	INSURANCE CLAIMS					(\$1,037,773.30)	(\$1,037,773.30)
BANK OF OKLAHOMA	LOCK BOX					\$1,822,112.70	\$1,822,112.70
BANK OF OKLAHOMA	FLEXIBLE SPENDING					\$4,058.08	\$4,058.08
**Subtotal					\$32,287.09	\$20,739,701.65	\$20,739,701.65
**Money Market							
BANCFIRST-NUA	MONEY MKT.			0.50%	\$72.27	\$23,941.28	\$23,941.28
BANCFIRST-NMA Sanitation	MONEY MKT.			0.50%	\$602.91	\$429,825.69	\$429,825.69
BANCFIRST-NMA Golf	MONEY MKT.			0.50%	\$344.24	\$385,826.72	\$385,826.72
BANCFIRST-NUA Water	MONEY MKT.			0.50%	\$533.25	\$318,857.13	\$318,857.13
BANCFIRST-NUA Clean Water	MONEY MKT.			0.50%	\$76.16	\$60,281.64	\$60,281.64
BANCFIRST-NMA PSST	MONEY MKT.			0.50%	\$17,828.63	\$19,637,311.35	\$19,637,311.35
BANCFIRST-NMA Norman Forward	MONEY MKT.			0.50%	\$44,485.99	\$45,082,388.96	\$45,082,388.96
BANCFIRST-NMA ERP Financing	MONEY MKT.			0.50%	\$5,794.71	\$8,163,704.79	\$8,163,704.79
BANK OF OKLAHOMA UNP TIF	MONEY MKT.			0.66%	\$15,220.40	\$20,438,009.24	\$20,438,009.24
REPUBLIC BANK UNP TIF	MONEY MKT.			0.45%	\$53.63	\$110,803.26	\$110,803.26
BANK OF OKLAHOMA-Westwood	MONEY MKT.			1.67%	\$201.95	\$0.00	\$0.00
BANK OF OKLAHOMA-CW	MONEY MKT.			1.67%	\$767.26	\$7,507.58	\$7,507.58
BANK OF OKLAHOMA	MONEY MKT.			1.67%	\$28.16	\$20,248.05	\$20,248.05
BANK OF OKLAHOMA	MONEY MKT.			1.67%	\$623.46	\$448,227.57	\$448,227.57
BANK OF OKLAHOMA-SW	MONEY MKT.			1.67%	\$4.12	\$4.12	\$4.12
BANK OF OKLAHOMA-2008B	MONEY MKT.			1.67%	\$156.14	\$112,229.10	\$112,229.10
BANK OF OKLAHOMA-2012B	MONEY MKT.			1.67%	\$4,354.88	\$3,109,138.11	\$3,109,138.11
BANK OF OKLAHOMA-2015	MONEY MKT.			1.67%	\$9,603.64	\$6,898,667.20	\$6,898,667.20
BANK OF OKLAHOMA-2016	MONEY MKT.			0.05%	\$519.49	\$12,184,782.22	\$12,184,782.22
**Subtotal					\$101,269.29	\$115,429,554.01	\$115,429,554.01
**Sweep/Overnight							
BANK OF OKLAHOMA	ICS ACCT			1.25%	\$12,636.52	\$11,818,001.67	\$11,818,001.67
BANK OF OKLAHOMA PORTFOLIO	SHORT TERM			0.67%	\$801.38	\$780,507.15	\$780,507.15
**Certificate of Deposit							
FIRST FIDELITY BANK	CD	03/30/18	09/30/18	0.30%	\$62.50	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/17	09/30/18	0.65%	\$135.42	\$250,000.00	\$250,000.00
VALLIANCE BANK	CD	11/30/17	11/30/18	0.45%	\$93.54	\$250,000.00	\$250,000.00
FIRST NATIONAL BANK	CD	12/30/17	12/30/18	0.65%	\$135.42	\$250,000.00	\$250,000.00
**Subtotal					\$426.88	\$1,000,000.00	\$1,000,000.00
**U.S. Treasury Securities/Agency Securities							
US T-Note	912828XF2	07/30/15	06/15/18	1.03%	2,577.44	3,000,000.00	\$2,999,430.00
FFCB	3133EFX89	05/26/16	10/05/18	0.98%	2,445.58	3,000,000.00	\$2,988,420.00
FNMA	3135G0YT4	07/30/15	11/27/18	1.23%	5,193.49	5,000,000.00	\$4,988,700.00
FNMA	31358BAA6	09/30/15	02/01/19	1.55%	5,726.36	4,500,000.00	\$4,435,920.00
FHLMC	3137EADZ9	12/29/16	04/15/19	1.37%	3,989.42	3,500,000.00	\$3,466,050.00
FNMA	3136G0V40	12/29/16	04/25/19	1.37%	1,143.81	1,000,000.00	\$990,810.00
FHLMC	3137EADG1	11/27/15	05/30/19	1.43%	4,189.10	3,500,000.00	\$3,481,905.00
FHLB	313379EE5	07/27/16	08/14/19	0.98%	1,429.88	1,750,000.00	\$1,739,185.00
FFCB	3133EFW52	04/29/16	07/01/19	1.04%	2,156.03	2,500,000.00	\$2,471,350.00
FHLMC	3134G3YF1	11/27/15	07/18/19	1.54%	384.48	300,000.00	\$297,285.00
FFCB	3133EGPD1	03/31/17	08/01/19	1.49%	2,482.73	2,000,000.00	\$1,967,220.00
US Treasury STRIPS	912833KW9	02/26/16	08/15/19	0.98%	1,986.27	2,500,000.00	\$2,431,800.00
FNMA	313586RC5	06/29/16	10/09/19	1.14%	4,716.10	5,000,000.00	\$4,836,800.00
US Treasury STRIPS	912833KX7	06/29/16	11/15/19	0.82%	3,424.33	5,000,000.00	\$4,837,500.00
FNMA	3136G3TW5	06/29/16	12/20/19	0.90%	1,570.98	1,750,000.00	\$1,717,310.00
FNMA	3136G1B24	09/30/16	01/24/20	1.01%	1,311.95	2,000,000.00	\$1,971,720.00
US T-Note	912828J50	11/29/16	02/29/20	1.47%	4,910.06	4,000,000.00	\$3,930,640.00
FHLB	3130A15V6	05/26/16	03/05/20	1.28%	2,137.55	2,000,000.00	\$1,985,120.00
FAMCA	3132X0SAD	04/28/17	04/17/20	1.58%	5,254.85	4,000,000.00	\$3,939,480.00
FAMCA	3132X0TP6	06/30/17	04/30/20	1.59%	4,825.97	3,500,000.00	\$3,442,320.00
FHLB	3130AEBV7	04/30/16	05/07/20	2.55%	7,176.81	3,500,000.00	\$3,503,290.00
FHLMC	3134GBVD1	06/30/17	06/29/20	1.62%	4,062.50	3,000,000.00	\$2,947,830.00
US T-Note	912828L32	11/30/17	08/31/20	1.82%	5,292.45	3,500,000.00	\$3,417,715.00
FHLB	3130ACTL8	11/30/17	11/25/20	1.98%	6,355.71	3,500,000.00	\$3,453,240.00
TVA	880591EL2	02/28/17	02/15/21	1.73%	4,798.38	3,250,000.00	\$3,356,275.00
FAMCA	3132X0TB4	04/30/18	04/19/21	2.71%	10,157.36	4,500,000.00	\$4,500,720.00
US T-Note	912828R77	04/30/18	05/31/21	2.85%	7,587.81	3,500,000.00	\$3,382,785.00
FHLB	3130A8QS5	12/29/17	07/14/21	2.04%	10,944.73	6,500,000.00	\$6,226,935.00
**Subtotal					116,011.89	81,050,000.00	\$89,707,555.00
TOTAL					285,433.05	240,817,764.48	\$227,857,317.81

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.