

R-1415-22

A RESOLUTION OF THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA, APPROPRIATING \$2,000 FROM THE NORMAN ART'S COUNCIL PORTION OF THE ROOM TAX FUND BALANCE TO BE USED TO ATTRACT ARTISTS AND ARTS LEADERS FROM ACROSS THE STATE TO ATTEND THE OKLAHOMA ARTS CONFERENCE IN NORMAN TO BE HELD ON OCTOBER 21 THROUGH 23, 2014.

- § 1. WHEREAS, The Transient Guest Room Tax was implemented for the purpose of "encouraging, promoting, and fostering the convention and tourism development of the City of Norman."; and
- § 2. WHEREAS, City Council distributes room tax collections to three organizations, the Norman Convention and Visitors Bureau (50%), the Parks and Recreation Department for parks capital improvement projects (25%), and the Norman Arts Council (25%); and
- § 3. WHEREAS, as of June 30, 2014, the arts and humanities portion of the Room Tax will have an estimated fund balance of \$94,408 and assuming that 8% of projected allocations are held in reserve, \$64,409 would be available in excess revenues for arts-related expenditures; and
- § 4. WHEREAS, the Norman Arts Council has requested \$2,000 from the Room Tax Fund to be used by the Oklahoma State Arts Conference Host Committee to attract artists and arts leaders from across the state to attend the Oklahoma Arts Conference in Norman on October 21 through 23, 2014; and
- § 5. WHEREAS, this event which is designed to showcase the arts community in the City of Norman and is of benefit to the community.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF NORMAN, OKLAHOMA:

§ 6. That the following appropriation be made for reason as stated above:

Losing Account	Gaining Account	Amount
Room Tax Fund Balance	Arts and Humanities	\$2,000
023-0000-253.20-00	Contributions-Organizations	
	023-3041-451.47-41	

PASSED AND ADOPTED this 9th day of September, 2014.

	ATTEST:	Mayor	
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