

A RESOLUTION OF THE NORMAN UTILITIES AUTHORITY APPROPRIATING \$18,774 FROM THE WASTEWATER FUND BALANCE TO PAY BACK REVENUE COLLECTED FROM THE 36TH INTERCEPTOR PAYBACK PROJECT AND THE 36TH FORCE MAIN PAYBACK PROJECT AND AUTHORIZING PAYMENT TO PAYBACK PROJECT INVESTORS.

- § 1. WHEREAS, City Council, in its meeting of September 14, 1999, adopted Resolution R-9900-26 declaring the 36th Avenue Force Main Payback Project as a payback project and adopted Resolution R-9900-46 on October 26, 1999, declaring the 36th Avenue Force Main Project as a payback project; and
- § 2. WHEREAS, the Norman Utilities Authority and the investors of both projects entered into Contract K-9899-36 and Contract K-9900-45 to enable the investors to recover costs from the property owners benefiting from the project when the land was developed; and
- § 3. WHEREAS, payback fees totaling \$19,149.17 have been collected from these projects through June 30, 2018, deposited in the Wastewater Recoupment Revenue account, and transferred to the Wastewater Fund Balance at the end of the fiscal year; and
- § 4. WHEREAS, it is now necessary to appropriate \$18,774 from the Wastewater Fund Balance to allow for return of collected payback fees to the investors, retaining \$375.47 of collected payback fees as an administrative fee and authorizing payment to Round Table Corporation in the amount of \$7,503.85; Sturtz Group in the amount of \$6,261.02; and Cascade Development, L.L.C., in the amount of \$5,008.83.

NOW, THEREFORE, BE IT RESOLVED BY THE NORMAN UTILITIES AUTHORITY:

- § 5. That the following appropriation be made for reasons as stated above:

Account Name	Losing Account	Gaining Account	Amount
Recoupment Payback, Refunds and Reimbursements	032-0000-253.00-00	032-5548-432.47-06	\$18,774

PASSED AND ADOPTED this 5th day of December, 2017.

Chairman

ATTEST:

Secretary

