

DATE: 05-Feb-18

TO: City Council

FROM: Anthony Francisco, Director of Finance *A. Francisco*
 REVIEWED BY: Clint Mercer, Chief Accountant
 PREPARED BY: Debbie Whitaker, Municipal Accountant III *DW*

SUBJECT: Breakdown of Interest Earnings by Fund

FUND	MONTHLY COMPARISON						ANNUAL COMPARISON			
	MONTHLY BUDGETED INTEREST EARNINGS FYE18	MONTHLY INTEREST EARNINGS January 2018	MONTHLY % INCREASE (DECREASE)	MONTHLY INTEREST % OF PORTFOLIO HOLDINGS	MONTH-END BALANCE January 2018	MONTHLY % OF PORTFOLIO HOLDINGS	ANNUAL BUDGETED INTEREST EARNINGS FYE18-YTD	INTEREST EARNINGS YTD FYE18	YTD % INCREASE (DECREASE)	YTD % PORTFOLIO HOLDINGS
GENERAL FUND	\$2,083	\$3,552	70.50%	1.78%	\$4,916,158	1.94%	\$14,583	\$15,562	6.71%	1.35%
NET REVENUE STABILIZATION	\$1,250	\$3,960	216.84%	1.98%	\$3,328,705	1.31%	\$8,750	\$26,049	197.71%	2.27%
PUBLIC SAFETY SALES TAX FUND	\$4,167	\$15,010	260.24%	7.51%	\$23,508,648	9.27%	\$29,167	\$88,851	204.63%	7.73%
ROOM TAX FUND	\$271	\$247	-8.78%	0.12%	\$207,644	0.08%	\$675	\$1,464	67.35%	0.13%
CAPITAL PROJECTS FUND	\$12,500	\$27,358	118.85%	13.70%	\$41,544,487	16.38%	\$87,500	\$171,621	96.14%	14.94%
NORMAN FORWARD SALES TAX	\$1,250	\$42,841	3327.30%	21.45%	\$81,756,713	24.36%	\$8,750	\$234,884	2584.39%	20.45%
SINKING FUND	\$2,083	\$17,834	756.03%	8.93%	\$14,989,125	5.81%	\$14,583	\$71,513	390.38%	6.22%
G.O. BOND FUND	N/A	\$0	100.00%	0.00%	N/A	0.00%	N/A	\$0	100.00%	0.00%
WESTWOOD FUND	\$625	\$215	-85.55%	0.11%	\$317,122	0.13%	\$4,375	\$1,333	-69.54%	0.12%
WATER FUND	\$10,000	\$34,189	241.89%	17.12%	\$29,211,153	11.52%	\$70,000	\$205,142	193.06%	17.86%
WASTEWATER FUND	\$4,167	\$5,521	32.49%	2.76%	\$4,548,151	1.79%	\$29,167	\$35,039	20.14%	3.05%
DEVELOPMENT EXCISE	\$16,667	\$8,099	-51.41%	4.05%	\$6,774,569	2.67%	\$116,667	\$50,736	-56.51%	4.42%
SEWER MAINTENANCE FUND	N/A	\$7,002	100.00%	3.51%	\$5,885,390	2.32%	N/A	\$42,893	100.00%	3.73%
SANITATION FUND	\$8,333	\$15,189	82.26%	7.60%	\$13,121,324	5.18%	\$17,500	\$95,624	446.42%	8.32%
PARKLAND FUND	\$833	\$1,027	23.21%	0.51%	\$862,987	0.34%	\$5,833	\$6,755	15.81%	0.59%
RISK MANAGEMENT FUND	N/A	\$5,158	100.00%	2.58%	\$4,335,284	1.71%	N/A	\$40,031	100.00%	3.46%
TRUST & AGENCY FUNDS	N/A	\$11	100.00%	0.01%	\$8,198	0.00%	N/A	\$73	100.00%	0.01%
TAX INCREMENT DISTRICT	\$1,458	\$8,333	471.42%	4.17%	\$24,512,090	9.67%	\$10,208	\$33,480	100.00%	2.91%
SPECIAL GRANTS FUND	N/A	\$2,252	100.00%	1.13%	\$1,893,145	0.75%	N/A	\$15,179	100.00%	1.32%
CLEET FUND	N/A	\$3	100.00%	0.00%	\$2,237	0.00%	N/A	\$51	100.00%	0.00%
HOUSING	N/A	\$0	100.00%	0.00%	\$10,139,188	4.00%	N/A	\$0	100.00%	0.00%
SITE IMPROVEMENT FUND	N/A	\$57	100.00%	0.03%	\$47,748	0.02%	N/A	\$374	100.00%	0.03%
ARTERIAL ROAD FUND	N/A	\$944	100.00%	0.47%	\$793,336	0.31%	N/A	\$6,185	100.00%	0.54%
ART IN PUBLIC PLACES FUND	N/A	\$1	100.00%	0.00%	\$659	0.00%	N/A	\$17	100.00%	0.00%
SEIZURES	\$42	\$936	2151.87%	0.47%	\$789,678	0.31%	\$292	\$5,977	1948.19%	0.52%
	<u>\$85,729</u>	<u>\$199,739</u>	<u>203.88%</u>	<u>100.00%</u>	<u>\$253,494,736</u>	<u>100.00%</u>	<u>\$418,250</u>	<u>1,148,834</u>	<u>174.88%</u>	<u>100.00%</u>

City funds are invested in interest bearing accounts and investment securities, as directed by the City's Investment Policy. Rates of return on these investments relate directly to current Treasury and Money Market rates. Total funds on deposit of \$253.49 million as of 01/31/18 are represented by working capital cash balances of all City funds of approximately \$34.99 million, outstanding encumbrances of \$90.47 million, General Obligation Bond proceeds of \$23.36 million, NUJA revenue bond proceeds of \$699 thousand, NMA bond proceeds of \$79.58 million, and UNP TIF reserve amounts of \$24.29 million.

INVESTMENT BY TYPE

January 31, 2018

LIST BY TYPE	SEC. NO.	PURCHASED	MATURITY	YIELD	EARNED INTEREST	COST	MARKET
**Checking							
BANK OF OKLAHOMA	GENL DEP			1.41%	\$24,118.76	\$22,805,045.76	\$22,805,045.76
BANK OF OKLAHOMA	WARRANTS PAYABLE					(\$382,108.38)	(\$382,108.38)
BANK OF OKLAHOMA	PAYROLL					(\$2,872,291.35)	(\$2,872,291.35)
BANK OF OKLAHOMA	COURT BOND REFUNDS					\$511,367.73	\$511,367.73
BANK OF OKLAHOMA	INSURANCE CLAIMS					(\$825,273.55)	(\$825,273.55)
BANK OF OKLAHOMA	LOCK BOX					\$1,823,661.99	\$1,823,661.99
BANK OF OKLAHOMA	FLEXIBLE SPENDING					(\$258,485.40)	(\$258,485.40)
**Subtotal					\$24,118.76	\$21,001,916.80	\$21,001,916.80
**Money Market							
BANCFIRST-NUA	MONEY MKT.			0.10%	\$2.12	\$43,450.92	\$43,450.92
BANCFIRST-NMA Sanitation	MONEY MKT.			0.12%	\$217.98	\$538,775.27	\$538,775.27
BANCFIRST-NMA Golf	MONEY MKT.			0.13%	\$178.24	\$317,122.43	\$317,122.43
BANCFIRST-NUA Water	MONEY MKT.			0.10%	\$107.26	\$565,978.51	\$565,978.51
BANCFIRST-NUA Clean Water	MONEY MKT.			0.13%	\$34.92	\$89,728.94	\$89,728.94
BANCFIRST-NMA PSST	MONEY MKT.			0.10%	\$10,959.76	\$20,104,661.17	\$20,104,661.17
BANCFIRST-NMA Norman Forward	MONEY MKT.			0.10%	\$31,382.67	\$52,109,153.44	\$52,109,153.44
BANCFIRST-NMA ERP Financing	MONEY MKT.				\$0.00	\$6,613,313.90	\$6,613,313.90
BANK OF OKLAHOMA UNP TIF	MONEY MKT.			0.35%	\$7,991.12	\$24,097,027.21	\$24,097,027.21
REPUBLIC BANK UNP TIF	MONEY MKT.			0.47%	\$78.84	\$193,857.89	\$193,857.89
BANK OF OKLAHOMA-Westwood	MONEY MKT.			1.42%	\$39.09	\$0.00	\$0.00
BANK OF OKLAHOMA-CW	MONEY MKT.			1.43%	\$278.90	\$6,585.42	\$6,585.42
BANK OF OKLAHOMA-SW	MONEY MKT.				\$0.00	\$0.00	\$0.00
BANK OF OKLAHOMA	MONEY MKT.			1.43%	\$23.89	\$20,141.80	\$20,141.80
BANK OF OKLAHOMA	MONEY MKT.			1.43%	\$458.67	\$388,583.08	\$388,583.08
BANK OF OKLAHOMA-2008B	MONEY MKT.			1.43%	\$174.67	\$147,188.49	\$147,188.49
BANK OF OKLAHOMA-2012B	MONEY MKT.			1.43%	\$4,364.76	\$3,656,969.22	\$3,656,969.22
BANK OF OKLAHOMA-2015	MONEY MKT.			1.43%	\$8,520.61	\$7,179,324.41	\$7,179,324.41
BANK OF OKLAHOMA-2016	MONEY MKT.			0.05%	\$533.92	\$12,381,070.62	\$12,381,070.62
**Subtotal					\$65,323.42	\$128,450,932.72	\$128,450,932.72
**Sweep/Overnight							
BANK OF OKLAHOMA	ICS ACCT			0.60%	\$7,997.15	\$11,774,680.10	\$11,774,680.10
BANK OF OKLAHOMA PORTFOLIO	SHORT TERM			0.67%	\$608.35	\$717,206.66	\$717,206.66
**Certificate of Deposit							
FIRST FIDELITY BANK	CD	09/30/17	03/30/18	0.30%	\$62.50	\$250,000.00	\$250,000.00
GREAT NATIONS BANK	CD	09/30/17	09/30/18	0.65%	\$135.42	\$250,000.00	\$250,000.00
VALIANCE BANK	CD	11/30/17	11/30/18	0.45%	\$93.54	\$250,000.00	\$250,000.00
FIRST NATIONAL BANK	CD	12/30/17	12/30/18	0.85%	\$135.42	\$250,000.00	\$250,000.00
**Subtotal					\$426.88	\$1,000,000.00	\$1,000,000.00
**U.S. Treasury Securities/Agency Securities							
FFCB	3133EEQM5	02/20/15	02/20/18	1.11%	2,775.00	3,000,000.00	\$2,999,490.00
FHLB	313378A43	04/30/15	03/09/18	0.96%	2,795.48	3,500,000.00	\$3,500,350.00
FHLB	313378A43	09/30/18	03/09/18	0.79%	1,308.54	2,000,000.00	\$2,000,200.00
FHLB	3130A7CX1	02/28/18	03/19/18	0.81%	1,017.49	1,500,000.00	\$1,499,070.00
FHLMC	3134G36E5	02/26/16	03/26/18	0.82%	679.25	1,000,000.00	\$998,790.00
US T-Note	912828XF2	07/30/15	06/15/18	1.03%	2,577.44	3,000,000.00	\$2,995,560.00
FFCB	3133EFX89	05/26/16	10/05/18	0.98%	2,445.58	3,000,000.00	\$2,982,660.00
FNMA	3135G0YT4	07/30/15	11/27/18	1.23%	5,140.91	5,000,000.00	\$4,991,250.00
FNMA	31358BAAB	09/30/15	02/01/19	1.55%	5,726.36	4,500,000.00	\$4,410,675.00
FHLMC	3137EADZ9	12/29/16	04/15/19	1.37%	3,989.42	3,500,000.00	\$3,462,340.00
FNMA	3136G0V40	12/29/16	04/25/19	1.37%	1,143.81	1,000,000.00	\$990,560.00
FHLMC	3137EADG1	11/27/15	05/30/19	1.43%	4,189.10	3,500,000.00	\$3,486,830.00
FHLB	313379EE5	07/27/16	06/14/19	0.98%	1,429.86	1,750,000.00	\$1,740,165.00
FFCB	3133EPW52	04/29/18	07/01/19	1.04%	2,156.02	2,500,000.00	\$2,468,575.00
FHLMC	3134G3YF1	11/27/15	07/18/19	1.54%	384.46	300,000.00	\$297,489.00
FFCB	3133EGPD1	03/31/17	08/01/19	1.49%	2,482.73	2,000,000.00	\$1,971,200.00
US Treasury STRIPS	912833KW9	02/26/16	08/15/19	0.98%	1,986.27	2,500,000.00	\$2,419,700.00
FNMA	3135B6RC5	06/29/16	10/09/19	1.14%	4,718.10	5,000,000.00	\$4,806,350.00
US Treasury STRIPS	912833KK7	06/29/16	11/15/19	0.82%	3,424.33	5,000,000.00	\$4,817,550.00
FNMA	3136G3TW5	06/29/16	12/20/19	0.90%	1,570.98	1,750,000.00	\$1,717,537.50
FNMA	3136G1B24	09/30/16	01/24/20	1.01%	1,311.95	2,000,000.00	\$1,973,880.00
US T-Note	912828J50	11/29/16	02/29/20	1.47%	4,910.06	4,000,000.00	\$3,935,880.00
FHLB	3130A15V8	05/26/16	03/05/20	1.28%	2,137.55	2,000,000.00	\$1,992,100.00
FAMCA	3132X0SA0	04/28/17	04/17/20	1.58%	5,254.85	4,000,000.00	\$3,953,840.00
FAMCA	3132X0TP6	06/30/17	04/30/20	1.59%	4,825.97	3,500,000.00	\$3,454,780.00
FHLMC	3134GBVD1	06/30/17	06/29/20	1.62%	4,062.50	3,000,000.00	\$2,949,870.00
US T-Note	912828L32	11/30/17	08/31/20	1.82%	5,292.45	3,500,000.00	\$3,424,050.00
FHLB	3130ACTL8	11/30/17	11/25/20	1.98%	5,786.95	3,500,000.00	\$3,468,045.00
TVA	880591EL2	02/28/17	02/15/21	1.73%	4,798.38	3,250,000.00	\$3,395,762.50
FHLB	3130A8QB5	12/29/17	07/14/21	2.04%	10,944.74	6,500,000.00	\$6,227,455.00
**Subtotal					101,064.53	90,550,000.00	\$89,331,804.00
TOTAL					199,739.09	253,494,736.48	\$240,501,860.38

The Governmental Accounting Standards Board requires the reporting of market values of investment securities. These market values represent the amount of money the security would sell for on the open market, if cash flow demands were such that the security had to be sold. The City of Norman purchases investment securities with the intent of holding them to maturity, as stated in the City's Investment Policy. Only in exceptional circumstances would securities be sold before their maturity, due to cash flow demands or favorable market conditions.